

25 July 2022

Announcement from SV Partners for Members of Youpla/ACBF Group

The Australian Government are finalising details on a support program for families affected by the liquidation of the Youpla Group (formerly known as the Aboriginal Community Benefit Fund). The emergency fund has been announced to provide relief to those who require access to funds for funeral purposes and where an active policy was held with ACBF-Youpla on or after 1 April 2020.

Youpla Group funeral benefit program

The Australian Government is establishing the Youpla Group funeral benefit program. The program is intended to help affected members' families to continue to mourn their loved ones and conduct Sorry Business with dignity.

The program is intended to:

- Pay funeral claims relating to a deceased Youpla Group fund member who had an active policy on or after 1 April 2020
- Pay an amount up to the cover limit in the fund member's policy
- Pay funeral claims received up to 30 November 2023

These are interim arrangements the Government intends to establish while it investigates what further steps are required to bring resolution to the Youpla Group collapse.

Fund members and affected families can register their interest on the Treasury website to receive updates about the program. The link is: <https://treasury.gov.au/youpla>

Our next update will be on 1 August 2022.

Please refer to the Youpla Portal <https://svpartners.com.au/youpla> for further information or contact SV Partners on 07 3310 2005 or email youpla@svp.com.au.