

CONCURRENT VIRTUAL MEETING OF CREDITORS

**The Aboriginal Community Benefit Fund Pty Ltd (In Liquidation) Formerly the Trustee for The
Aboriginal Community Benefit Fund ACN 055 222 565**

**Aboriginal Community Benefit Fund No 2 Pty Ltd (In Liquidation) Formerly the Trustee for Aboriginal
Community Benefit Fund No. 2 ACN 054 951 923**

ACBF Funeral Plans Pty Ltd (In Liquidation) ACN 081 021 141

Community Funeral Plans Pty Ltd (In Liquidation) ACN 074 081 208

Collectively known as the "Youpla Group"

**Held at SV Partners – Brisbane at 22 Market Street, BRISBANE QLD 4000 on 27 September 2022 at
11:00 AM, accessible by virtual meeting technology only.**

PRESENT

David Stimpson – Presiding person (SV Partners)
Rebecca Patel – (SV Partners)
Olivia McMahon – Minutes Secretary (SV Partners)
Alison Skau – (SV Partners)
Nic Davies – (SV Partners)
Nicholas Scoleri – (SV Partners)
Richard Smee – (SV Partners)
Luke Moulden – (SV Partners)

The presiding person opened the virtual meeting at 11:05am.

Attendees were asked if there were any objections to recording the meeting. There were no objections and recording commenced.

A power point presentation was displayed throughout the meeting, a copy of which is attached to these minutes

1. ACKNOWLEDGEMENT OF COUNTRY

Presiding person: Since we are meeting virtually from all over Australia, I would like to begin by acknowledging the Yuggera and Turrbal people as the Traditional Owners of the land on which we meet today. I would also like to pay my respects to Elders past, present and emerging.

2. OPENING THE MEETING

The presiding person introduced themselves and informed the meeting that they were presiding over the meeting in accordance with section 75-50 Insolvency Practice Rules (Corporations) (IPR-C). The presiding person advised that the meetings were being held concurrently for the following entities:

- The Aboriginal Community Benefit Fund Pty Ltd (In Liquidation) Formerly the Trustee for The Aboriginal Community Benefit Fund ("**Fund 1**")

- Aboriginal Community Benefit Fund No 2 Pty Ltd (In Liquidation) Formerly the Trustee for Aboriginal Community Benefit Fund No. 2 (“Fund 2”)
- ACBF Funeral Plans Pty Ltd (In Liquidation) (“Fund 3”)
- Community Funeral Plans Pty Ltd (In Liquidation) (“Fund 4”)

The presiding person advised the meetings were being held concurrently because:

- The companies are related entities from the same group;
- It is more cost effective; and
- The same matters and issues are relevant.

The presiding person advised minutes of the meeting would be made available via the Youpla portal on the SV Partners website and would be emailed to attendees who had provided an email address

3. MEETING RULES

Rebecca Patel advised attendees of the Meeting Rules.

4. MEETING STRUCTURE

The presiding person advised that due to the number of people in attendance at the meeting, the meeting would be structured as follows:

- Summary of creditors and attendees
- Summary of proxy holders
- The purpose of the meeting will be addressed along with how to vote
- Liquidator’s Update
- Committee of Inspection Nominations and Voting on Resolutions
- Questions
- Close of Meeting

DOCUMENTS TABLED

The presiding person tabled the following documents:

1. Notice of Meeting which was sent on 12 September 2022 and advertised on 12 September 2022 with the Australian Securities and Investments Commission (ASIC) in accordance with sections 75-10 to 75-40 of the IPR-C.
2. Attendance Register
3. Observers Register
4. Proxy Forms and evidence of creditors/members debts

5. CREDITORS, ATTENDEES AND PROXY HOLDERS

The presiding person advised that the full list of attendees would not be stated due to the number of attendees and noted that creditors attending in person, by proxy or attorney have been recorded on the attendance register and any observers as recorded in the observers register. Pursuant to section 75-145(5) of the IPR-C the presiding person advised this record would be available for creditors’ inspection following the meeting.

The presiding person advised that **12** people were attending the meeting as observers and noted the following regulators were attending the meeting:

- Suzie Davies and Matti Pyyvarra from the Australian Securities and Investments Commission (ASIC)
- Eric Bateman, Christine Gowland and Anthony Donovan from NSW Office of Fair Trading.

The presiding person advised the following creditors were registered to attend the meeting:

	Number of Creditors Individually	Number of Creditors by Proxy	Total Number of Creditors	Total Claims (\$)
Fund 1	7	12	19	\$170,898.01
Fund 2	7	10	17	\$215,684.93
Fund 3	22	18	40	\$325,056.09
Fund 4	1	2	3	\$27,174.50
Total	37	42	79	\$738,813.53

The presiding person advised that of the proxies submitted, the following number appointed the presiding person:

	Number of Proxies appointing Presiding Person
Fund 1	4
Fund 2	4
Fund 3	7
Fund 4	2

The presiding person advised that 5 proxies had been received with incomplete information and these proxies were marked as objected to.

PROOFS OF DEBT AND PROXIES

The presiding person noted the following:

- Pursuant to section 75-85 of the IPR-C any person who had provided particulars of their debt or claim would be entitled to vote. The presiding person advised that the creditors attending the meeting had been verified as contributing members of the Youpla Group and the amount of their claim was equal to the amount of contributions paid.
- Any proxies received were in order in accordance with section 75-150 of the IPR-C and valid for this meeting only or any adjournment.

The presiding person advised that a number of proxy holders were in attendance at the meeting and the details would be available upon request.

QUORUM

The presiding person advised that pursuant to section 75-105 of the IPR-C a quorum was present for the meetings.

VIRTUAL MEETING

The presiding person acknowledged the use of virtual meeting technology and advised that:

- Sufficient information had been included in the notice of the meetings pursuant to section 75-35 of the IPR-C and the virtual meeting facilities were available and operating.
- All participants using the virtual facilities were taken to be present in person at the meetings pursuant to section 75-75 of the IPR-C and were included in the record of persons present which will form part of the minutes of the meetings and lodged with the Australian Securities and Investment Commission (ASIC).

DECLARATION OF CONVENIENCE

The presiding person declared the meetings were held at a time and place convenient to the majority of creditors acknowledging that members of the four funds were spread out across Australia.

6. THE PURPOSE OF THE MEETING

The presiding person advised that the purpose of the meeting was to:

1. Provide an update on the Liquidations to date;
2. Seek approval of creditors to appoint a Committee of Inspection;
3. any other business which may be properly brought before the meeting.

7. VOTING

The presiding person advised the meetings that pursuant to section 75-110 of the IPR-C, voting at the meeting would be decided on a show of hands by participants using their computer (if available) or by indicating their vote verbally, unless a poll is requested. The presiding person noted under the show of hands method each person has only one vote, regardless of whether they hold proxies on behalf of other creditors.

The presiding person advised to carry a vote a majority in number was required to approve a resolution. The presiding person advised members can only vote for the Fund they are a member of.

The presiding person advised that if a resolution needs to be decided by a poll, he will explain the polling process in detail at that stage.

8. LIQUIDATOR'S UPDATE

The presiding person gave an update regarding the liquidation of the four funds as follows:

General Matters

- The Liquidator was appointed to fund 1, 3 & 4 on 11 March 2022.

- The Liquidator was appointed to fund 2 on 11 April 2022 replacing Robson Cotter who were the previous firm acting as administrators and liquidators.
- A Court application was made shortly thereafter to be appointed Receiver and Manager of the Trusts for Funds 1 and 2 to deal with the monies held in Trusts. Therefore, he was appointed both Liquidator and Receiver and Manager in relation to the trusts of fund 1 and fund 2.
- A lot of time had to be spent on gathering information. This included data regarding members, who are the current members and then who were the past members, going back to the mid-1990's. The member data was spread across 3 separate databases and initially it took a significant amount of time to extract and compile master lists of who the members are and how much each member has contributed.

Funeral Benefits Program

- More recently a lot of time had been spent with Treasury and the Youpla Group Funeral Benefits Program.
- Details of the Funeral Benefits Program were as follows:
 - In June 2022 initial contact was made with Treasury.
 - On 25 July 2022 the Funeral Benefit Program was announced, and this commenced on 7 September 2022.
 - The program was available to members active from 1 April 2020 and applications close on 30 November 2023.
- The presiding person advised there were 86 claims being processed, totalling \$759,670 which SV Partners was assisting with.

Investigations

- A main area of investigation is in relation to previous directors and related parties of those directors and any advisors to the companies. A lot of work has been done in piecing together information regarding these parties and this has been reported in detail to ASIC and NSW Fair Trading.
- He was intending to make a Court Application for approval to distribute monies held in Fund 1 to members.
- There are a number of complexities involved in making that application.
- Discussions have been held with ASIC and NSW Fair Trading in detail on the next steps and he was hoping to meet with them again soon to finalise how that application will be made.
- There are insufficient monies held in Funds 2, 3 or 4 to allow a distribution to creditors in those liquidations. There will need to be substantial recoveries by the Liquidator through legal avenues in order to see any distribution from these Funds.

The presiding person advised if attendees have further questions after the meeting or questions specific to their membership, they could call the dedicated line 07 3310 2005 or email youpla@syp.com.au.

9. COMMITTEE OF INSPECTION

The presiding person advised the meetings that they may resolve to appoint a Committee of Inspection ("COI") whose role would be to monitor the Liquidations and give assistance to the Liquidator.

One of the matters which would need the COI approval is the contract with Treasury. By way of background the presiding person advised:

- the Youpla Group Funeral Benefits Program will continue to November 2023 to pay funeral claims.

- As Liquidator, he was required to assist in providing member information and processing claims.
- Treasury requires the Liquidator to enter into a contractual services agreement.
- Under the law the Liquidator cannot enter into contracts for longer than 3 months.
- To enter into a contract for longer than 3 months the Liquidator is required to obtain approval from creditors or from a COI.

The presiding person advised with the above in mind and with the support of Treasury, he had contacted a number of consumer groups who have been actively involved in the Liquidations and who have been of great assistance to date. These individuals were then asked if they were willing to take part in the committee. There were also other nominations put forward.

The presiding person advised the following in relation to the COI:

- The COI's role is to provide assistance and advice.
- The COI cannot direct the liquidator.
- The COI is not paid, it is voluntary.
- The COI can approve matters such as the contract with government, a compromise of debt, the liquidator's remuneration and can request the liquidator to call a meeting of creditors.
- The COI also helps save on costs as it will avoid the need to call numerous creditor's meetings which is quite costly.

The presiding person advised written authorisations were received for the following people to be appointed to the COI for each of the entities:

- Mark Holden – Mobstrong Debt Help, Financial Rights Legal Centre (Sydney)
- Sue-Ellen Hills – Legal Aid NSW (Sydney)
- Daphne Naden – Indigenous Consumer Assistance Network (Bungalow, Qld)
- Alan Gray – Bush Money Mob (Broome, WA)
- Veronica Johnson – Broome Circle (Broome, WA)
- Dan Butler – Jackson McDonald Lawyers assisting Broome Circle (Perth)

The presiding person advised that prior to the meeting, Alan Gray had withdrawn his request to join the COI.

The presiding person invited the proposed committee members to address the meeting. The potential COI members spoke as follows:

1. Dan Butler addressed the meeting and introduced himself from Wajuk country in Perth. Dan advised Jackson McDonald Lawyers is assisting Broome Circle. Dan is a restructuring and insolvency partner at Jackson McDonald and works in banking and finance, is acting in a pro-bono capacity, is happy to provide any assistance and is grateful for the opportunity to be on the committee.
2. Sue-Ellen Hills addressed the meeting and stated she was in Kamilaroi country today on outreach. Sue-Ellen Hills introduced herself from Legal Aid NSW and advised she is part of a small group within Legal Aid who have been doing a lot of work on ACBF for many years and she very much wanted to be on the committee in order to ensure the best interests of members were put first.

3. Veronica Johnson of Broome Circle addressed the meeting and stated she was grateful to have Dan Butler assisting and is hopeful the committee will be able to produce good outcomes for their clients.
4. Mark Holden addressed the meeting as a Danggali man working at Financial Rights Legal Centre, Mob Strong Debt help, and has been dealing with ACBF for the past 4 years helping people with their complaints. Mark advised he was on the Committee of Inspection for Fund 2 with the previous administrators. Mark advised Mob Strong has taken hundreds of phone calls from members who are distressed about what's going on so it will be good to be on the committee to find out more.
5. Daphne Naden addressed the meeting and thanked everyone for the opportunity to be on the committee. Daphne advised she is on the Board of Indigenous Consumer Assistance Network (**ICAN**) based in Cairns and has been working with ICAN getting information out to people mainly in Queensland and advised she was in Palm Island yesterday assisting people impacted by this issue. Daphne advised she herself is a creditor and she hopes to be able to represent the needs of other creditors and assist in any way she can.

The presiding person thanked the proposed committee members for addressing the meeting. The presiding person advised the proposed members have been involved with the Youpla Group since well before the Liquidator's appointment and have taken an active role and active interest in both finding out what happened and in communicating with members.

The presiding person advised that if the committees are formed, a meeting would be called as quickly as possible and would seek approval to enter into the contract with Treasury regarding the Youpla Group Funeral Benefits program.

RESOLUTIONS

FUND 1

Pursuant to section 75-70 of the IPR-C the presiding person proposed that the following resolution be put to creditors:

1. That a Committee of Inspection be formed for **The Aboriginal Community Benefit Fund Pty Ltd (In Liquidation) Formerly the Trustee for The Aboriginal Community Benefit Fund ("Fund 1")** and consists of the following people:
 - Mark Holden – Mobstrong Debt Help, Financial Rights Legal Centre (Sydney)
 - Sue-Ellen Hills – Legal Aid NSW (Sydney)
 - Daphne Naden – Indigenous Consumer Assistance Network (Bungalow, Qld)
 - Veronica Johnson – Broome Circle (Broome, WA)
 - Dan Butler – Jackson McDonald Lawyers assisting Broome Circle (Perth)

The presiding person advised he had voted in favour of the resolution in respect of the proxies he holds.

Outcome of resolution:

The presiding person declared the resolution was passed unanimously on the voices.

FUND 2

That a Committee of Inspection be formed for **Aboriginal Community Benefit Fund No 2 Pty Ltd (In Liquidation) Formerly the Trustee for Aboriginal Community Benefit Fund No. 2 ("Fund 2")** and consists of the following people:

- Mark Holden – Mobstrong Debt Help, Financial Rights Legal Centre (Sydney)
- Sue-Ellen Hills – Legal Aid NSW (Sydney)
- Daphne Naden – Indigenous Consumer Assistance Network (Bungalow, Qld)
- Veronica Johnson – Broome Circle (Broome, WA)
- Dan Butler – Jackson McDonald Lawyers assisting Broome Circle (Perth)

The presiding person advised he had voted in favour of the resolution in respect of the proxies he holds.

Outcome of resolution:

The presiding person declared the resolution was passed unanimously on the voices.

FUND 3

That a Committee of Inspection be formed for **ACBF Funeral Plans Pty Ltd (In Liquidation) ("Fund 3")** and consists of the following people:

- Mark Holden – Mobstrong Debt Help, Financial Rights Legal Centre (Sydney)
- Sue-Ellen Hills – Legal Aid NSW (Sydney)
- Daphne Naden – Indigenous Consumer Assistance Network (Bungalow, Qld)
- Veronica Johnson – Broome Circle (Broome, WA)
- Dan Butler – Jackson McDonald Lawyers assisting Broome Circle (Perth)

The presiding person advised he had voted in favour of the resolution in respect of the proxies he holds.

Outcome of resolution:

The presiding person declared the resolution was passed unanimously on the voices.

FUND 4

That a Committee of Inspection be formed for **Community Funeral Plans Pty Ltd (In Liquidation) ("Fund 4")** and consists of the following people:

- Mark Holden – Mobstrong Debt Help, Financial Rights Legal Centre (Sydney)
- Sue-Ellen Hills – Legal Aid NSW (Sydney)
- Daphne Naden – Indigenous Consumer Assistance Network (Bungalow, Qld)
- Veronica Johnson – Broome Circle (Broome, WA)
- Dan Butler – Jackson McDonald Lawyers assisting Broome Circle (Perth)

The presiding person advised he had voted in favour of the resolution in respect of the proxies he holds.

Outcome of resolution:

The presiding person declared the resolution was passed unanimously on the voices.

10. QUESTIONS

The presiding person acknowledged one of the pressing questions is when money will be paid out of Fund 1 and advised as follows:

- There are a number of parties that need to provide approval.
- He had hope it will occur within the coming months.
- Once clear direction is provided from NSW Fair Trading and ASIC, he will be able to report back to Fund 1 members with a clear timeline of when the payment will occur.

The presiding person asked if there were any questions, which were disclosed as follows:

- Dorothy Whyman from Wagga Wagga, Wiradjuri asked the following questions:
 - **Regarding funds 2, 3 & 4 how long will the liquidation recovery actions in court take, and will Treasury still pay funeral claims for funds 2,3 & 4?**
 - The presiding person advised Treasury will pay funeral claims made for funds 1, 2, 3 and 4 up to November 2023 for any members who were active members after 1 April 202.
 - At this stage it is unknown beyond November 2023. Treasury will communicate if there are further programs beyond that date.
 - Regarding court cases, it is difficult to say at this stage, they are very complicated. It will likely require proceedings to be commenced not only in Australia but also overseas and it will be likely years before there is any recovery.
- **Do those parties have assets outside of Australia that can be followed?**
- The presiding person advised he believes most of the assets are outside of Australia and he is not aware of any material recoveries against assets that are located within Australia.
- It won't be a simple process and there is a large degree of uncertainty as to whether the liquidator will be successful.
- **Why didn't the regulators stop the trading activities of ACBF/Youpla sooner.**
- The presiding person advised it is not his role to look back at the history of what the company did and to make a judgement on whether the regulators were effective or not; he will leave that to others to speculate on.
- Andrew Dawes of Lamberr Wungarch Justice Group commented on the Royal Commission and lack of oversight by ASIC in relation to most monetary and financial services in Australia. Mr. Dawes asked the following question:
 - **Whether there was any hope ASIC will change?**
 - The presiding person advised the regulators appear to be very focussed on pursuing avenues of recovery. The area of recovery will be through the Liquidation and the Liquidator will pursue recovery action with the assistance of lawyers.
 - The presiding person noted it was his opinion that ASIC and NSW Fair Trading would not be pursuing the claims themselves but they or the Government may fund legal actions.
 - Any criminal proceedings would be pursued by ASIC and then any civil proceedings relating to trying to recover money for members would ordinarily be pursued by the Liquidator.
 - It is complicated, and a lot of time had been spent putting the information together of what the claims would be, but there are really no guarantees of success.
- Maisie Austin addressed the meeting and advised she was the daughter of a member who turns 95 tomorrow and has paid into the fund for a long time. She asked the following question:

- **For the distribution of Fund 1 monies, is it only if the creditor passes away you make the application, there's no chance of redeeming funds they were entitled to in the first place?**
- The presiding person advised it may be a combination of both returning monies to fund 1 members and/or paying out on funeral claims. It is costly to administer the Liquidations until all funeral claims are made, so it's the Liquidator's view that there should be a return of monies to members as soon as possible.
- Veronica Johnson asked the following questions:
 - **What monies would be paid out of fund 1, will it just be for funerals or will you be paying fund 1 monies towards all clients?**
 - The presiding person advised the monies from fund 1 will go to only the members of fund 1, whether it is funeral claims or a return of monies they have paid.
Fund 1 money can only be used for fund 1 members benefits.
 - **What about honouring AFCA determinations in favour of clients in fund 1?**
 - The presiding person advised yes, they will be included in the claimants. There are two aspects to that, when an AFCA claim is made there is an amount that is adjudicated as being payable to the member so that will be included in the member claims and then there is an administrative cost that is allocated by AFCA, so we will need to talk to AFCA to see if they are going to put their hand up for that money as well.
- Lorraine Muckan from Yidinjdji Country in North Qld noted that she was a fund 3 member after having thought she was part of fund 1 and asked the following questions:
 - **I am wondering, it looks like there is nothing in fund 3, only in fund 1 to be distributed, is that right?**
 - The presiding person advised she was right and we can look into her situation.
 - He also noted part of the problem was that whilst the records were ok, there's a lot of incorrect recording and so forth.
 - The presiding person advised we had to deal with a lot of people who've had similar issues, where there is a lot of confusion about what fund they are in and how much has been paid.
 - The presiding person noted it has been a very big task to deal with those problems given the number of members.
- Lenore Jones asked the following question:
 - **How do we find out what list our parents are on? My mother has been in from the start but I don't know if she is in fund 1, 2 or 3.**
 - The presiding person advised she can call 07 3310 2005 and we can look up their records to confirm.
- Tina Williams from Bundjalung nation on the north coast asked a specific question in relation to hers and her mother's membership.
 - The presiding person advised he will get staff to ring and talk through the question with her.
- Dorothy Whyman asked whether there will be minutes of the meeting?
 - Rebecca Patel advised there will be minutes available and posted on the Youpla portal on the SV Partners website and the minutes will also be sent to all attendees who registered for the meeting that provided an email address. The minutes will take a few days to type up and finalise.
- Cindy Roma asked the following question:
 - **How is it determined which fund they are in?**

- Rebecca Patel advised to email or phone and we can check the details in the Youpla databases to confirm which fund she was a part of.
- The fund is determined by the application form when they signed up.

11. CLOSURE

FURTHER BUSINESS

The presiding person enquired whether there was any further business.

There being no further discussion, the presiding person declared the meeting closed at 12:12pm

Dated this 17th day of October 2022



DAVID MICHAEL STIMPSON
PRESIDING PERSON

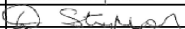
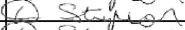
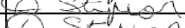
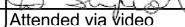
Meeting Attendance Register - Creditors

The Aboriginal Community Benefit Fund Pty. Limited Formerly the Trustee for The Aboriginal Community Benefit Fund (In Liquidation) ("Fund 1")

Virtual Creditors Meeting held at SV Partners - Brisbane, 22 Market Street, BRISBANE QLD 4000 on 27 September 2022 at 11:00 AM

Presiding Person: David Michael Stimpson

Creditors (Personal Information redacted)

Creditor Name	Customer	Name of Proxy	Type of Proxy (General / Specific)	Amount/Member Contributions	Admitted to Vote	Signature of Person
				\$3,640.50		
				\$3,219.21	Yes	Attended via phone
				\$11,901.00	Yes	Attended via video
				\$9,671.00		
				\$3,679.50	Yes	Attended via phone
				\$16,952.00		
				\$6,754.90	Yes	Attended via video
		Daphne Naden	General	\$13,876.00	Yes	Attended via video
		Daphne Naden	General	\$13,097.57	Yes	Attended via video
		Maisie Austin	General	\$12,960.00	Yes	Attended via phone
		Mark Holden	General	\$15,417.00	Yes	Attended via video
		Sue-Ellen Hills	General	\$180.00	Yes	Attended via video
		Sue-Ellen Hills	General	\$10,092.00	Yes	Attended via video
		Sue-Ellen Hills	General	\$4,912.48	Yes	Attended via video
		The Presiding Person	General	\$13,833.00	Yes	
		The Presiding Person	Specific	\$13,551.00	Yes	
		The Presiding Person	Specific	\$6,839.00	Yes	
		The Presiding Person (David Stimpson)	General	\$9,159.85	Yes	
		Veronica Johnson	General	\$1,162.00	Yes	Attended via video

Meeting Attendance Register - Creditors

Aboriginal Community Benefit Fund No 2 Pty. Limited Formerly the Trustee for Aboriginal Community Benefit Fund No.2 (In Liquidation) ("Fund 2")

Virtual Creditors Meeting held at SV Partners - Brisbane, 22 Market Street, BRISBANE QLD 4000 on 27 September 2022 at 11:00 AM

Presiding Person: David Michael Stimpson

Creditors (Personal Information redacted)

Creditor Name	Customer	Name of Proxy	Type of Proxy (General / Sp	Amount/Member Contributions	Admitted to Vote	Signature of Person
				\$15,797.24	Yes	Attended via video
				\$41,872.00	Yes	Attended via video
				\$11,955.00		
				\$11,199.00	Yes	Attended via video
				\$5,180.00		
				\$17,492.00	Yes	Attended via video
				\$4,836.00	Yes	Attended via phone
		The Presiding Person	Specific	\$12,364.00	Yes	<i>D Stimpson</i>
		The Presiding Person	Specific	\$18,266.00	Yes	<i>D Stimpson</i>
		The Presiding Person	General	\$11,463.29	Yes	<i>D Stimpson</i>
		The Presiding Person	General	\$14,258.00	Yes	<i>D Stimpson</i>
		Daphne Naden	General	\$8,270.05	Yes	Attended via video
		Daphne Naden	General	\$8,738.30	Yes	Attended via video
		Sue-Ellen Hills	General	\$3,498.05	Yes	Attended via video
		Sue-Ellen Hills	General	\$80.00	Yes	Attended via video
		Sue-Ellen Hills	General	\$15,834.00	Yes	Attended via video
		Sue-Ellen Hills	Specific	\$14,582.00	Yes	Attended via video

Meeting Attendance Register - Creditors

ACBF Funeral Plans Pty Ltd (In Liquidation) ("Fund 3")

Virtual Creditors Meeting held at SV Partners - Brisbane, 22 Market Street, BRISBANE QLD 4000 on 27 September 2022 at 11:00 AM

Presiding Person: David Michael Stimpson

Creditors (Personal Information redacted)

Creditor Name	Customer	Name of Proxy	Type of Proxy (General /	Amount/Member Contributions	Admitted to Vote	Signature of Person
				\$9,324.80	Yes	Attended via phone
				\$2,052.00	Yes	Attended via video
				\$8,400.00		
				\$6,462.00	Yes	Attended via video
				\$5,838.00		
				\$7,114.50	Yes	Attended via video
				\$9,225.71		
				\$11,484.75	Yes	Attended via video
				\$5,232.50		
				\$2,572.11		
				\$14,196.00	Yes	Attended via phone
				\$16,446.92		
				\$8,904.00	Yes	Attended via phone
				\$6,894.00	Yes	Attended via video
				\$6,272.00		
				\$9,552.00	Yes	Attended via phone
				\$18,567.57		
				\$1,188.00	Yes	Attended via video
				\$3,712.50	Yes	Attended via video
				\$5,136.00	Yes	Attended via video
				\$11,077.00	Yes	Attended via phone
				\$10,316.05		
		Dan Butler	General	\$12,649.50	Yes	Attended via video
		Daphne Naden	General	\$5,680.71	Yes	Attended via video
		Daphne Naden	Specific	\$18,953.50	Yes	Attended via video
		Daphne Naden	General	\$13,045.50	Yes	Attended via video
		Daphne Naden	General	\$8,420.00	Yes	Attended via video
		Daphne Naden	Specific	\$7,434.00	Yes	Attended via video
		Mark Holden	General	\$4,950.74	Yes	Attended via video
		Sue-Ellen Hills	General	\$510.00	Yes	Attended via video
		Sue-Ellen Hills	General	\$759.26	Yes	Attended via video
		Sue-Ellen Hills	General	\$7,890.00	Yes	Attended via video
		The Presiding Person	Specific	\$7,290.00	Yes	Ⓚ Stimpson
		The Presiding Person	Specific	\$5,775.00	Yes	Ⓚ Stimpson
		The Presiding Person	General	\$9,097.50	Yes	Ⓚ Stimpson
		The Presiding Person	General	\$25,258.00	Yes	Ⓚ Stimpson
		The Presiding Person	Specific	\$5,280.79	Yes	Ⓚ Stimpson
		The Presiding Person	Specific	\$2,064.00	Yes	Ⓚ Stimpson
		The Presiding Person	Specific	\$5,241.18	Yes	Ⓚ Stimpson
		Veronica Johnson	General	\$4,788.00	Yes	Attended via video

Meeting Attendance Register - Creditors

Community Funeral Plans Pty Ltd (In Liquidation) ("Fund 4")

Virtual Creditors Meeting held at SV Partners - Brisbane, 22 Market Street, BRISBANE QLD 4000 on 27 September 2022 at 11:00 AM

Presiding Person: David Michael Stimpson

Creditors (Personal Information redacted)

Creditor Name	Customer	Name of Proxy	Type of Proxy (General / Specific)	Amount/ Member Contributions	Admitted to Vote	Signature of Person
				\$4,868.00		
		The Presiding Person	General	\$12,694.50	Yes	<i>D Stimpson</i>
		The Presiding Person	General	\$9,612.00	Yes	<i>D Stimpson</i>

Meeting Attendance Register - Observers**The Aboriginal Community Benefit Fund Pty. Limited Formerly the Trustee for The Aboriginal Community Benefit Fund (In Liquidation) ("Fund 1")****Aboriginal Community Benefit Fund No 2 Pty. Limited Formerly the Trustee for Aboriginal Community Benefit Fund No.2 (In Liquidation) ("Fund 2")****ACBF Funeral Plans Pty Ltd (In Liquidation) ("Fund 3")****Community Funeral Plans Pty Ltd (In Liquidation) ("Fund 4")**

Virtual Creditors Meeting held at SV Partners - Brisbane, 22 Market Street, BRISBANE QLD 4000 on 27 September 2022 at 11:00 AM

Presiding Person: David Michael Stimpson

Name of Observer	Organisation/ Fund	Signature of Person Attending
Suzie Davies	ASIC	Attended via Video
Nathan Boyle	ASIC	
Matti Pyyvarra	ASIC	Attended via Video
Eric Bateman	NSW OFT	Attended via Video
Christine Gowland	NSW OFT	Attended via Video
Anthony Donovan	NSW OFT	Attended via Video
Jillian Williams	ICAN	
Clayton John Bartman	Nominee	Attended via Video
Walter Anderson	Nominee	Attended via Video
Tim Garfield	Primary Health Care Manager Aboriginal Health (Southern) Yorke and Northern Local Health Network	Attended via Video
Ralph Goulthard	Aboriginal Legal Rights Movement	
Sandra Moran	Relative	Attended via phone
Lenore Jones	Relative	Attended via phone
Mitchell Hall	Hall Lawyers	Attended in person
Andrew Dawes	Representative	Attended via Video
Regina Dumas	Member	Attended via phone
Andy Spencer	Representative	Attended via phone
Whilma Pepper	Member	Attended via phone

Meeting of Creditors Youpla/ACBF Group

1. Acknowledgement of Country

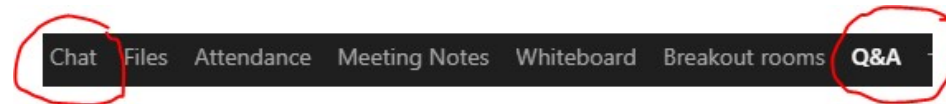
SV Partners acknowledges the Jagera and Turrbal people who are the traditional owners of the land on which we are meeting today and we pay our respect to Elders past present and emerging.

2. Meeting of Creditors 27 September 2022

Fund Number	Company Name	ACN	Appointment Date
Fund 1	THE ABORIGINAL COMMUNITY BENEFIT FUND PTY. LIMITED (IN LIQUIDATION) FORMERLY THE TRUSTEE FOR THE ABORIGINAL COMMUNITY BENEFIT FUND	ACN 055 222 565	11-Mar-22
Fund 2	ABORIGINAL COMMUNITY BENEFIT FUND NO 2 PTY LTD FORMERLY TRUSTEE OF ABORIGINAL COMMUNITY BENEFIT FUND NO 2	ACN 054 951 923	11-Apr-22
Fund 3	ACBF FUNERAL PLANS PTY LTD (IN LIQUIDATION)	ACN 081 021 141	11-Mar-22
Fund 4	COMMUNITY FUNERAL PLANS PTY LTD (IN LIQUIDATION)	ACN 074 081 208	11-Mar-22

3. Meeting Rules

- Please keep your phone and/or computer on mute. There will be a general question time at the end of the meeting.
- We will also try to answer any questions sent via teams using the Q&A or chat options.



- Any general Liquidation questions and individual membership account queries should be sent to youpla@svp.com.au or call 07 3310 2005 and we will respond as soon as possible.

4. Meeting Structure

- Details of creditors and attendees
- Details of proxy holders
- Purpose of the meeting and how to vote
- Liquidator's Update
- Committee of Inspection Nominations and Voting
- Questions
- Close of Meeting

5. Creditors, Attendees and Proxy Holders

	Number of Creditors In Person	Number of Creditors By Proxy	Total Number of Creditors	Total Claims (\$)
Fund 1	7	12	19	\$170,898.01
Fund 2	7	10	17	\$215,684.93
Fund 3	22	18	40	\$325,056.09
Fund 4	1	2	3	\$27,174.50
Total	37	42	79	\$738,813.53

6. Purpose of the Meeting

- To provide an update on the Liquidation
- To appoint a Committee of Inspection
- Any other business

7. Voting

- Voting will be on a show of hands (for those with a computer) or verbally if you are dialling in on the telephone, unless a poll is called.
- Attendees will be asked in turn to cast their vote at the appropriate time.
- You can only vote for the Fund which you are a member of.
- Under a show of hands, anyone attending the meeting with a proxy will only have one vote, regardless of the number of proxies.
- If a poll is called, a resolution can only be passed by a majority in number and value.

8. Liquidator's Update

- Appointed to Fund 1, 3 & 4 on 11 March 2022.
- Appointed to Fund 2 on 11 April 2022
- Update on gathering information on funds
- Treasury and the Funeral Benefits Program
- Investigations

9. Committee of Inspection General Information

- A COI is elected by creditors to assist the Liquidator.
- Membership of the COI is voluntary and unpaid.
- The COI **can** do the following:
 - Approve remuneration of the Liquidator
 - Approve for the Liquidator to compromise debts over \$100,000
 - Approve the Liquidator to enter into contracts longer than 3 months
 - Request meetings to be held and request information from the Liquidator

10. Questions

- If there are any questions which cannot be answered during the meeting, we will register your details and arrange a time to call or email you directly.
- For information and regular updates on the Liquidation please visit our member portal www.svpartners.com.au/youpla

11. Close of Meeting

Thank you for your participation and attendance.