

9 February 2023

Statement No 11 from SV Partners for Members of Youpla/ACBF Group

Special Purpose Liquidators

- We have provided books and records to Pricewaterhouse Coopers to assist the Special Purpose Liquidators with their investigations into the collapse of the Youpla Group.
- SV Partners will continue to answer any member enquiries regarding policies and continue to assist the Government in the operation of the Youpla Group Funeral Benefits Program.

Youpla Group Funeral Benefit Program

- Since the program started, 145 claims have been paid. The total amount paid is \$1,341,000.
- Applications for funeral claims **can now be made directly to the Program by:**
 - telephoning the Program hotline: **1800 296 989**
 - emailing: youpla@treasury.gov.au
 - visiting the website: <https://treasury.gov.au/youpla>

Fund 1 Distribution

- We have now received a response from ASIC and NSW Fair Trading regarding the Fund 1 distribution.
- Given the complex issues involved, we will be making an application to the Court for direction on how the Fund 1 monies should be distributed to members.

Nex Update

- Since we are only looking after the general liquidation matters, there will likely be no new updates until we have applied to court for the Fund 1 distribution.

Our next update will be by 30 April 2023.

Please refer to the Youpla Portal <https://svpartners.com.au/youpla> for further information or contact SV Partners on 07 3310 2005 or email youpla@svp.com.au.

Resources

If you are experiencing difficulties as a result of the collapse of Youpla/ACBF Group you can seek assistance from these services. To access assistance, call the phone number or click on the link.

- **13YARN** (call 13 92 76) - www.13yarn.org.au
- **ASIC** - <https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-creditors/>
- **ATSILS** - Aboriginal and Torres Strait Islander Legal Service (call 1800 012 255) - www.atsils.org.au
- **Beyond Blue** (call 1300 224 636) - www.beyondblue.org.au/get-support
- **ICAN** - Indigenous Consumer Assistance Network (call 1800 369 878) - www.ican.org.au
- **Legal Aid NSW** (call 1300 888 529) - www.legalaid.nsw.gov.au/
- **Legal Aid QLD** (call 1300 65 11 88) - www.legalaid.qld.gov.au
- **Mob Strong Debt Help** (call 1800 808 488) - www.financialrights.org.au
- **Moneysmart** - www.moneysmart.gov.au
- **National Debt Helpline** (call 1800 007 007) - www.ndh.org.au
- **The Salvation Army Emergency Relief** (call 1300 371 288) - www.salvationarmy.org.au/need-help/financial-assistance
- **VALS - Victoria Aboriginal Legal Service** (call 1800 064 865) - www.vals.org.au