

1 May 2022

Statement No 3 from SV Partners for Members of Youpla/ACBF Group

Appointment to Fund 2 (Aboriginal Community Benefit Fund No 2 Pty Ltd)

- On 11 April 2022 David Stimpson was appointed Liquidator of Fund 2.
- SV Partners is now managing all of the ACBF/Youpla Group funeral funds.
- All members should contact our office on the details below for any questions.

Money for Each Funeral Fund

- Fund 1 is the only Fund that holds any significant money. We are obtaining legal advice on how this money should be distributed.
- We will also need to get approval from the Court as to how this money should be distributed.
- It will be at least three months before we can advise Members how and when monies can be distributed.
- We are also investigating what happened to the money that was held in Funds 2, 3 and 4.
- There are a lot of Members in all of the funds and this whole process will likely take more than 12 months to finalise.

Payment of Funeral Claims

- Members can still make a claim for funeral funds by contacting claims@youpla.com.au.
- We will still review the claim but we cannot guarantee payments for funerals at this time.
- We are making inquiries, including seeking legal advice and seeking funding to pay existing funeral claims.

Our next update will be on 1 June 2022.

Please refer to the Youpla Portal <https://svpartners.com.au/youpla> for further information or contact SV Partners on 07 3310 2005 or email youpla@svp.com.au.