

22 March 2022

Statement No 2 from SV Partners for Members of Youpla Group / ACBF Group

1. Cancellation of Member Payments

- Youpla/ACBF are no longer accepting Member payments.
- As a result, payments from your account should have ceased.
- If payments are continuing to be deducted from your account, please contact your bank to cancel all payments to Youpla/ACBF as soon as possible.
- To assist, a letter of Authority from SV Partners to cancel payments is provided in the Member's Portal at <https://svpartners.com.au/youpla>. If necessary, please provide this letter to your bankers.
- Any payments made from your account after 11 March 2022 will be refunded.

2. Appointment of a Receiver to Fund 1 (Aboriginal Community Benefit Fund 1)

- We are making an application for a Receiver to be appointed to the Youpla/ACBF Fund 1, to be heard in the NSW Supreme Court on 4 April 2022.
- Once that occurs, we will be able to close all Fund 1 bank accounts and stop any Member payments still being made to Fund 1.
- We will also be able to commence dealing with the Fund and determining the entitlements of all Members.

3. Appointment to Fund 2 (Aboriginal Community Benefit Fund 2)

- We are making arrangements to be appointed as Liquidators and Receivers of Fund 2.
- A Notice will be sent to all Fund 2 Members in due course.

4. Calculation of Members' Claims

- Once we have been appointed Receiver of Funds 1 and 2, we will be able to start calculating each Member's Claims. Please note, **Members do not need to lodge a Proof of Debt**. We will advise all Members what their claims are once we have done the necessary calculations.

Please refer to the Youpla Portal <https://svpartners.com.au/youpla> for further information or contact SV Partners on 07 3310 2005 or email youpla@svp.com.au if you require further information.