

7 November 2025

svpartners
specialist accountants & advisors

Statutory Report by Liquidator

AUSTRALIAN FIDUCIARIES LIMITED (IN LIQUIDATION) ACN 601 228 844
GLOBAL ACTIVE PROPERTY PTY LTD (IN LIQUIDATION) ACN 641 974 656
GLOBAL YIELD INVESTMENTS PTY LTD (IN LIQUIDATION) ACN 641 974 361
IMPACT FIDUCIARIES PTY LTD ATF SOCIAL IMPACT TRUST (IN LIQUIDATION) ACN 633 621 682
GLOBAL PRIVATE EQUITY PTY LTD (IN LIQUIDATION) ACN 641 023 547
ELC FIDUCIARIES PTY LTD ATF EARLY LEARNING PROPERTY TRUST (IN LIQUIDATION) ACN 643 570 996
SRI FIDUCIARIES PTY LTD ATF SRI PROPERTY TRUST (IN LIQUIDATION) ACN 634072325
SDA PROPERTY NOMINEES PTY LTD ATF SDA HOLDINGS TRUST (IN LIQUIDATION) ACN 634 072 030
SDA FIDUCIARIES PTY LTD ATF SDA PROPERTY TRUST (IN LIQUIDATION) ACN 633 632 283
SDA FIDUCIARIES 2 PTY LTD ATF SDA PROPERTY TRUST 2 (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 633 792 711
SDA FIDUCIARIES 3 PTY LTD ATF SDA PROPERTY TRUST 3 (IN LIQUIDATION) ACN 634 665 008
SDA FIDUCIARIES 4 PTY LTD ATF SDA PROPERTY TRUST 4 (IN LIQUIDATION) ACN 634 665 044
SDA FIDUCIARIES 5 PTY LTD ATF SDA PROPERTY TRUST 5 (IN LIQUIDATION) ACN 641 715 237
SDA FIDUCIARIES 6 PTY LTD ATF SDA PROPERTY TRUST 6 (IN LIQUIDATION) ACN 641 715 246
SDA FIDUCIARIES 7 PTY LTD ATF SDA PROPERTY TRUST 7 (IN LIQUIDATION) ACN 642 131 968
SDA FIDUCIARIES 8 PTY LTD ATF SDA PROPERTY TRUST 8 (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 642 132 009
GLOBAL MULTIMEDIA PTY LTD ATF GLOBAL MULTIMEDIA TRUST (IN LIQUIDATION) ACN 643 569 975
EMPORIO FIDUCIARIES PTY LTD ATF EMPORIO TRUST (IN LIQUIDATION) ACN 651 713 487
CHIRN PARK FIDUCIARIES PTY LTD ATF CHIRN PARK ELC TRUST (IN LIQUIDATION) ACN 643 570 236
POINT FIDUCIARIES PTY LTD ATF PARADISE POINT TRUST (IN LIQUIDATION) ACN 649 961 053
GLOBAL SRI PTY LIMITED (IN LIQUIDATION) ACN 623 555 153
EAGLES RETREAT PLACE PTY LTD (IN LIQUIDATION) ACN 660 344 105
ALPHA FIDUCIARIES PTY LTD ATF QUANTUM TRUST (IN LIQUIDATION) ACN 640 344 958

Collectively, ("AFL Group")

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Annexures

Annexure	Document Description
A	Glossary of key defined terms within this statutory report
B	Flowchart structure of the AFL Group
C	Receipts and payments for the AFL Group as at 20 October 2025
D	Assets and liability position table per BV and ROCAP
E	<u>Information sheets:</u> Offences and recoverable transactions Proposals without a meeting
F	Proof of debt form
G	List of unsecured creditors
H	Remuneration Approval Report (RAR) Schedule of rates
I	Voting forms



Notice for Investors:

As Investors may be aware, I was appointed as one of the Voluntary Administrators of the AFL Group per the Tranche 1 and Tranche 2 appointment dates in July 2025 and was later appointed as the sole Liquidator. Both processes are governed by legal statutes and follow specified timeframes. In general, the process of liquidation includes:

- Collecting and realising assets available;
- Undertaking investigations into the books and records available and requesting further information from third parties;
- From the review of those books and records, determining if there are amounts that can be realised/recovered under sections of the various laws for the benefit of creditors; and
- Paying a dividend to creditors, if possible.

This statutory report has been prepared to provide an update on the progress of the Liquidation of the AFL Group. While the report contains information regarding the assets held by AFL in its capacity as Responsible Entity or trustee of various managed investment schemes (**Responsible Entity** or **RE**), its purpose is not to provide an assessment of any returns to Investors.

Investors should refer to the FAQs on our website (<https://svpartners.com.au/creditors-portal/australian-fiduciaries-limited-group/>), as well as further information contained in section 4 of this report.



1. Executive Summary

I encourage creditors to consider the contents of this report in its entirety, and to utilise the glossary (attached and marked Annexure A) to assist with understanding any defined terms or acronyms. I summarise the key points as follows:

- Terry Grant van der Velde and I were initially appointed as Voluntary Administrators to the AFL Group under the Tranche 1 and Tranche 2 appointments, which in total represents 23 entities within the larger web of the AFL Group of Companies. Many of the other entities, within the broader AFL group, over which I am not appointed (which may exceed an additional approximately 70 companies), are already in external administration. Whilst I have received appropriate assistance from a number of third party external administrators, I have not been able to access all of the books and records of the AFL Group of Companies as this stage;
- At the combined second meeting of creditors of the AFL Group held on 8 August 2025, I was appointed as sole Liquidator of the AFL Group;
- This report outlines the significant complexities I have encountered in reviewing the voluminous books and records of the AFL Group. The scale of documentation, spanning over 75 bank accounts and numerous inter-entity transactions, has required extensive forensic analysis. The business structure is highly intricate, involving multiple fiduciary entities, trusts, and investment vehicles, each with overlapping financial relationships and obligations;
- To date, I have realised a number of assets and conducted extensive investigations into the affairs of the AFL Group. These investigations have revealed a range of issues, including potential breaches of directors' duties, questionable fund flows between entities, and transactions that may be voidable (challenged and potentially reversed) under the *Corporations Act 2001* (Cth) (**Act**) (or other relevant legislative instruments). Due to the commercially sensitive nature of certain asset sales and recovery efforts to date, some realisable values have been withheld in this report to avoid prejudicing these outcomes;
- Further detailed investigations into the AFL Group are required and are outlined throughout this report. These include (amongst other things):
 - tracing and validating inter-entity fund movements, particularly between the Social Impact Trust and the unregistered managed investment schemes known as GDAF, GMSF, GASF and GSHF;
 - assessing the conduct of individuals and entities potentially liable for breaches of director duties, breaches of fiduciary duties and/or under equitable doctrines, such as *Barnes v Addy* (1874) LR 9 Ch App 244 (**Barnes v Addy**);
 - reviewing the circumstances surrounding property transactions, including those subject to building industry adjudication claims, pre-appointment sales or mortgagee-appointed receiverships;
 - analysing historical banking activity to identify potential recoverable claims for creditors, including voidable transactions; and
 - identifying the date by which the AFL Group was insolvent, pursuant to s 95A of the Act;
- Given the complexity of the AFL Group's structure and the volume of financial data involved, these investigations are ongoing and will be reported to creditors as further information becomes available; and
- An updated FAQ document for Investors has been uploaded to SV Partners website for the AFL Group (<https://svpartners.com.au/creditors-portal/australian-fiduciaries-limited-group/>). Investors are encouraged to review this information for an update.

2. Introduction

Pursuant to section 70-50 of the Insolvency Practice Schedule (Corporations) 2016 (**IPS-C**) and section 70-40 of the Insolvency Practice Rules (Corporations) 2016 (**IPR-C**), a report to creditors must be provided within three months of my appointment as Liquidator. The purpose of this report is to provide an update on the progress of the Liquidations and inform you of the likelihood of a dividend (a return to creditors) being paid.

My review into the affairs of the AFL Group has involved extensive forensic analysis across a highly complex and fragmented data environment. My office has undertaken significant work to obtain, recover, and analyse records from internal servers, external parties, financial institutions, and related entities, many of which are themselves in liquidation. The volume of data received exceeds 1.3TB, including over 851,600 unique emails and thousands of financial records. Despite these efforts, the completeness of available records has been hindered by limited cooperation from certain current and former officeholders and third parties, and the absence of historical documentation previously managed by a now defunct related entity (ie Intelletek Pty Ltd (In Liquidation) (**Intelletek**)). Whilst our review of this material has been extensive to date, we require further time to finalise our assessment of this information.

The AFL Group's inconsistent record-keeping practices, shifting accounting purposes, and lack of supporting documentation for key transactions have significantly complicated the tracing of Investor funds and the identification of potentially voidable or uncommercial dealings. These challenges have been compounded by the use of subjective asset valuation methodologies and the presence of numerous inter-entity transactions that appear to lack transparency.

Despite these obstacles, my office continues to pursue a structured and evidence-based approach to uncover the financial position of the AFL Group, understand the vertically integrated business model where Investor's funds were used, conduct investigations to identify potentially voidable transactions and assess the prospects for recovery on a commercial basis.

Please note that this report should be read in conjunction with my previous reports to creditors dated 8 July 2025 and 31 July 2025, and my previous circulars to creditors dated 11 August 2025 and 11 September 2025.

In addition, notices to creditors in relation to dividends for Impact Fiduciaries, SDA1 and SDA6 were issued on 20 October 2025, which creditors of those companies should refer to.

Investors are not required to lodge a proof of debt at this point in time.

To assist in understanding the complexity of the AFL Group, a summarised structure diagram is provided at **Annexure B**.

2.1. Liquidator's prior involvement

DIRRIs were included in my previous correspondences to creditors. I am not aware of any circumstances which have changed and would require me to amend the previously circulated DIRRI.

2.2. AFL Group's history, nature of business and reason(s) for financial difficulty

Refer to the report to creditors dated 31 July 2025.



2.3. Directors and officers of the AFL Group

Refer to the report to creditors dated 31 July 2025. I note that a previous report erroneously referred to Mr Glenn Rushton as Geoff Rushton, and Mr Lachlan Rowlands as Lachlan Ramsay.

2.4. Receipts and payments

Detailed at **Annexure D** are the receipts and payments for the period 8 August 2025 to 20 October 2025 in relation to the following companies within the AFL Group (for definitions of the various abbreviations below, please refer to the glossary at **Annexure A**):

- AFL
- Global Active Property
- Global Yield Investments
- Impact Fiduciaries
- Global Private Equity
- ELC Fiduciaries
- SRI 1
- SDA Property Nominees
- SDA1
- SDA3
- SDA4
- SDA5
- SDA6
- SDA7
- Emporio Fiduciaries
- Chirn Park Fiduciaries
- Global SRI
- Eagles Retreat

There have been no receipts or payments to the date of this report for the following companies:

- SDA2
- SDA8
- Global Multimedia
- Point Fiduciaries
- Alpha Fiduciaries

3. Assets and liabilities of the AFL Group

I received a completed Report on Company Activities and Property (**ROCAP**) Part A from Brendon Coetzer relating to his capacity as director of AFL, in its own capacity and in its capacity as the Responsible Entity of the **Schemes** (as described in the Glossary at **Annexure A**) and ROCAPs Part A from Leisa Karmen for all the remaining entities that form part of the AFL Group. These ROCAPs have been lodged with the Australian Securities and Investments Commission (**ASIC**).

I note that since my previous report, I have identified an additional unregistered managed investment scheme for which AFL acted as the trustee for Progressive Early Education Fund (**PEEF**). PEEF appears to have been non-operational at the time of my appointment.

A table outlining the assets and liabilities of the 23 AFL Group entities, is provided at **Annexure E**. Please note that I am currently unable to provide an estimated realisable value for certain assets, as they are in the process of being sold or recovered. Due to the commercially sensitive nature of these transactions, and to avoid prejudicing any potential sale, I have withheld these values.

The financial position of the AFL Group was previously detailed in the report to creditors dated 31 July 2025. Key updates since that report are summarised below for ease of reference.

3.1. Cash at bank

The cash at bank of the AFL Group was previously detailed in the report to creditors dated 31 July 2025. The updated position on the cash at bank (excluding any recoveries achieved to date) is set out below for ease of reference (noting this does not include all of the bank accounts held by the Schemes).

Company Name	Bank	Account	Realised Value (\$)	Comments
AFL	NAB	Cash Maximiser	139,422	
	NAB	Everyday Business Account	Nil	
	NAB	Everyday Business Account	Nil	Closed on 20/11/2023
	NAB	Business Everyday	Nil	Closed on 30/05/2021
	AMP	Business Saver	Nil	
	NAB	Corporate Cheque	205,741	These accounts were held by Perpetual acting in its capacity as custodian.
	NAB	Corporate Cheque	76,702	
	NAB	Corporate Cheque	68,140	
	NAB	Corporate Cheque	19,581	
	NAB	Corporate Cheque	16,228	
	NAB	Corporate Cheque	15,209	



Company Name	Bank	Account	Realised Value (\$)	Comments
	NAB	Corporate Cheque	2,467	
	NAB	Corporate Cheque	21	
Global Active Property	NAB	Everyday Business Account	448	
Global Yield Investments	NAB	Everyday Business Account	414	
Impact Fiduciaries	NAB	Everyday Business Account	94,047	
Global Private Equity	NAB	Everyday Business Account	4,143	
ELC Fiduciaries	NAB	Everyday Business Account	156	
SRI1	NAB	Everyday Business Account	320	
SDA Property Nominees	NAB	Everyday Business Account	7	
SDA1	NAB	Everyday Business Account	1,208	
SDA2	NAB	Everyday Business Account	Nil	
SDA3	NAB	Everyday Business Account	615	
SDA4	NAB	Everyday Business Account	1,349	
SDA5	NAB	Everyday Business Account	Nil	
SDA6	NAB	Everyday Business Account	37	
SDA7	NAB	Everyday Business Account	83	
SDA8	NAB	Everyday Business Account	Nil	
Global Multimedia	NAB	Everyday Business Account	Nil	Closed on 25/11/2024
Emporio Fiduciaries	NAB	Everyday Business Account	332	
Chirn Park Fiduciaries	NAB	Everyday Business Account	33	
Point Fiduciaries	NAB	Everyday Business Account	Nil	
Global SRI	NAB	Everyday Business Account	25	
Eagles Retreat	NAB	Everyday Business Account	923	
Alpha Fiduciaries	NAB	Everyday Business Account	Nil	Closed on 25/11/2024
Total			\$579,579	

Perpetual Corporate Trust Limited (**Perpetual**) has advised that, following my appointment, immaterial interest payments were made into the accounts Perpetual holds. I have requested these funds be transferred to the various liquidation accounts I have opened.

All other banking institutions were notified of my appointment. I am not aware of any other accounts in the AFL Group's name.

3.2. Real Property

The real property position of the AFL Group was previously detailed in the report to creditors dated 31 July 2025. Key updates since that report are summarised below, along with a detailed table.

I have undertaken extensive negotiations with secured creditors (ie mortgagees) to successfully dissuade them from appointing receivers over several properties. These negotiations were critical in preserving asset value and ensuring that property sales could proceed on commercial terms.

At the time of my appointment, five properties were actively trading as rental accommodations for specialist disability (**SDA**) tenants. I continued to operate these properties, managing rental arrangements in conjunction with SDA providers and overseeing the associated National Disability Insurance Scheme (**NDIS**) claims. This trading activity was essential not only in preserving the value of the properties but also in maximising returns to creditors. The overall result of this trading has caused a net surplus of trading profits; funds that would not have otherwise been available to creditors had I not continued operations. Further information about these trading profits is provided in the receipts and payments reports in **Annexure C**, for SDA1, SDA3, SDA5 and SDA6.

These five properties have now been sold, generating a net surplus of \$2,696,807.20 for the benefit of creditors. The sales for the four properties owned by SDA1, SDA5 and SDA6 were either contracted prior to my appointment or reviewed and approved during my appointment, and I am satisfied that they were conducted at arm's length and on commercial terms. In regards to the property owned by SDA3, I managed the sale process from commencement to completion, ensuring the transaction was executed on a commercial basis and at arm's length.

The following four additional properties owned by the AFL Group remain unsold and are subject to ongoing sale efforts:

- SRI 1 – Corner of 153 Nerang Street & 166 Queen Street, Southport QLD 4215
- SDA7 – 17-19 Vista Street, Surfers Paradise, QLD 4217 (subject to a sale contract signed on 16 October 2025; further details described in table below);
- Emporio Fiduciaries – 2-10 Maroochy Boulevard, Maroochydore, QLD 4558; and
- Eagles Retreat – 1-11 Eagles Retreat Place, Tamborine Mountain, QLD 4272.

These properties are not currently subject to receivership appointments, and I retain control over the sale process. Negotiations with mortgagees are continuing to ensure these assets are sold at commercial value, with the aim of maximising returns to creditors.

The following two properties have had receivers appointed by mortgagees, exercising their rights as secured creditors.

- SDA2 – 2/131 Russell Street, Cleveland, QLD 4163; and



- SDA8 – 25 Second Avenue, Broadbeach, QLD 4218.

I do not have control over these properties. I understand that the property located at 2/131 Russell Street, Cleveland 4163 has been sold, and I am currently awaiting further information from the appointed Receiver to determine whether any surplus funds may be returned to the AFL Group.

Due to commercial sensitivities and pending settlements, specific valuations for the unsold properties are withheld at this stage. I continue to engage with all relevant parties to ensure that any sale proceeds are appropriately distributed and that creditor interests are protected.

I estimate that approximately \$15.5 million of Investor funds have been utilised to acquire properties by the following entities (SRI 1, SDA 1, SDA 2, SDA 3, SDA 5, SDA 6, SDA 7, SDA 8, Emporio Fiduciaries, Eagles Retreat (2 titles)), with an additional substantial amount of Investor funds (which I am continuing to quantify) being used in development and building costs.

My preliminary investigations indicate that a material deficiency exists between the cost of acquiring, developing and constructing these properties and the realised or expected sales values; suggesting that several builds appear to have potentially been uncommercial, however, my investigations remain ongoing in that regard.

My investigations into the flow of how secured creditor funding (ie mortgages) were utilised for each of these properties also remains ongoing. However, in my tracing exercises of these funds, I have identified that a large portion of the secured creditor funds were not used in the ordinary course for which those funds were sourced. Rather, the funds appear to have been transferred through various related entities that are now in Liquidation, for various accounting, legal, building and consultancy expenses.

Further information about the real properties owned by the AFL Group is contained in the below table:

Company Name	Property Address	Status	Sale Price / Value Amount	Mortgagee	Notes
SRI1	Corner of 153 Nerang Street & 166 Queen Street, Southport QLD 4215	Offers received	Withheld (commercially sensitive)	Gary Du Chateau	i
SDA1	6 Gilmore Lane, Southport, QLD 4215	Settled on 26 Aug 2025	\$2,251,000.00	WB Southport and Paradise Point Pty Ltd	ii
SDA2	2/131 Russell Street, Cleveland, QLD 4163	Receivers and Managers appointed	Withheld	Jameson Global Investments Pty Ltd	iii
SDA3	46 George Street, Southport, QLD 4215	Settled on 5 Aug 2025	\$7,250,000.00	WB Southport and Paradise Point Pty Ltd	ii
SDA5	207/5 Bermagui Crescent, Buddina, QLD 4575	Settled on 23 Jul 2025	\$800,000.00	WB Southport and Paradise Point Pty Ltd	ii
	307/5 Bermagui Crescent, Buddina, QLD 4575	Settled on 14 Aug 2025	\$755,000.00		
SDA6	55 Milton Avenue, Paradise Point, QLD 4216	Settled on 25 Aug 2025	\$3,200,000.00	WB Southport and Paradise Point Pty Ltd	ii
SDA7	17-19 Vista Street, Surfers Paradise, QLD 4217	Contract signed on 16 October 2025	Withheld (commercially sensitive)	Various grouped mortgagees, otherwise known as Solomons Capital	iv
SDA8	25 Second Avenue, Broadbeach, QLD 4218	Receivers and Managers appointed	Withheld (commercially sensitive)	Payton Capital Ltd	v
Emporio Fiduciaries	2-10 Maroochy Boulevard, Maroochydore, QLD 4558	Under consideration	Withheld (commercially sensitive)	Spa Investments Pty Ltd	vi
Eagles Retreat	1-11 Eagles Retreat Place, Tamborine Mountain QLD 4272	Partially constructed dwelling	Withheld (commercially sensitive)	N/A	vii

Notes

- i. The property comprises a vacant plot of land. In collaboration with our appointed real estate agent and by conducting searches via the AFL Group's email servers (further details at section 5.2 of this report), I have identified development application approvals, architectural designs, and other supporting records that are expected to enhance the value of the land. I have received offers for the property, however, the offer amounts are being withheld at this stage due to their

commercially sensitive nature. Based on the offers received and current market interest, I anticipate a material surplus of funds will be realised for the benefit of creditors.

I note that whilst initial attempts to contact the mortgagee through legal channels were unsuccessful, my office has since established communication and is actively liaising with the mortgagee to clarify the details of the alleged secured debt and assess the validity of the mortgage.

- ii. Sale contracts for each of these properties were entered into (but not completed) prior to my appointment. All transactions were reviewed and confirmed to be commercial and conducted at arm's length. Each property was subject to a cross-collateralised security arrangement held by the same mortgagee, effectively creating a single security interest across a number of properties in the portfolio. Through my negotiations with the mortgagee, the mortgagee agreed not to exercise their rights to appoint receivers over the assets during the external administration process, which would have likely increased the costs to realise these relevant properties.

At the time of my appointment, each property was trading, and I engaged directly with the respective SDA providers to ensure continuity of operations through to settlement. Rental income was actively managed during this period, resulting in a net surplus of approximately \$157k from trading activities for the benefit of creditors.

The sales of these properties have now been completed, and the realisation process has resulted in a net surplus of \$2,696,807.20.

- iii. The relevant mortgagee appointed third party Receivers and Managers over SDA 2. The settlement for the Receivers and Managers sale of the property occurred on 17 September 2025. On settlement, proceeds were paid to the Redland City Council, Commissioner of State Revenue (QLD) and Jameson Global Investments Pty Ltd.

I am currently investigating the circumstances of the sale.

- iv. I appointed a real estate agent and signed the sale contract on 16 October 2025. Settlement is due 30 days from the contract date. I anticipate a small surplus of funds will be realised, after paying the mortgagee and associated sale costs. As the transaction remains in progress, the anticipated return is being withheld as it is commercially sensitive.
- v. The relevant mortgagee appointed third party Receivers and Managers. I have requested an update from the Receivers and Managers, but, as at the time of this report, I am yet to receive a material update on their sale process.
- vi. I understand that the mortgagee is taking active steps to realise its interest in the property and I have been also actively considering the position and saleability of this property. On 28 August 2025, an adjudication application was referred to the Registrar by Alroe Constructions Pty Limited (the builder), and I engaged lawyers to assist me with dealing with the application. The adjudication decision was handed down on 29 September 2025. The adjudicator determined that the invoices incurred by Alroe Constructions Pty Limited complied with the requirements under the *Building Industry Fairness (Security of Payment) Act 2017* (QLD) (**BIF Act**), subject to Alroe Constructions Pty Limited paying the fees of the adjudicator in full.

As such, a potential registered charge over the principal property where works were carried out for the unpaid adjudicated amount, pursuant to section 100B of the BIF Act, may be applied to the

property. I am allowing the mortgagee to deal with the property. It is unclear if there is equity in the property without the security of the adjudicated amount.

- vii. Upon my appointment, I engaged professional valuers to inspect the property. Their work has included gaining access to a small structure on the property, which contained several empty safes and other items that I have since secured. The valuers also spoke with nearby residents to determine whether there had been any recent activity at the site. These inquiries remain ongoing.

There are a number of complex issues affecting this property. In particular, a reorganisation deed dated 19 July 2022 was entered into between the following parties:

- Eagles Retreat;
- Impact Fiduciaries;
- Imperium Fiduciaries Pty Ltd as trustee for the Imperium Trust;
- SDA Property Nominees;
- SRI2;
- SRI3;
- Tamborine Fiduciaries Pty Ltd; and
- Avenir as Trustee for the Avenir Trust.

I have been liaising with legal advisers, including those acting for Lee Rushton, and my investigations are ongoing. The resolution of the title and ownership issues will be critical to determining the future strategy for this property and a further update may be provided.



3.3. Other assets

Debtor

As part of my investigations, and pursuant to searches my team and I conducted of the AFL Group's email servers (detailed at section 5.2), I have identified and reviewed two critical documents governing the relationship between Global Active Property and Alton Enterprises Pty Ltd (**Alton**), being the:

- Loan Note Deed Poll dated 4 January 2021; and
- General Security Deed executed on the same date.

The Loan Note Deed Poll sets out the terms under which Alton issued loan notes totalling approximately \$14.6m to Global Active Property, including a repayment period of ten years, unless an event of default occurs (in which case the outstanding amount becomes immediately payable). The General Security Deed secures Global Active Property's interests by granting a security interest over all of Alton's assets to secure repayment of the loan notes.

Upon my review of these documents, and based on further information I subsequently obtained from Alton, I have identified events of default under the terms of the Loan Note Deed Poll. These events of default provide Global Active Property with rights of enforcement.

Lee Rushton was a former director of Alton (with Avenir, a related party to the AFL Group, as a current shareholder). Alton is the head parent company to **Alroe Group** (as described in the Glossary at **Annexure A**) and other associated construction companies. Alroe Group, in particular, has been the principal construction entity responsible for delivering many of the AFL Group's property development projects. The security granted to Global Active Property under the General Security Deed extends over all of Alton's assets, which expressly includes its interests in Alroe Group and the other subsidiaries.

As at the date of my appointment, the total debt owed by Alton to Global Active Property, including accrued interest, was approximately \$18m. This figure has been determined in accordance with the compound interest provisions set out in the loan documentation and reflects the cumulative financial exposure of Alton to Global Active Property at that point in time. This amount has materially increased since my appointment to approximately \$19m.

I am currently engaged in active negotiations with Alton and Alton's representatives regarding the repayment of the outstanding debt in the foreseeable future. I anticipate that a recovery will be made from this source. However, as negotiations have not yet concluded and the terms remain subject to agreement and confidentiality, I am withholding any estimate of the likely recovery at this stage.

Other

I am aware of other possible assets available for the benefit of creditors within the AFL Group, however, my investigations remain ongoing.

3.4. Secured creditors

Details of secured creditors registered on the Personal Property Securities Register (**PPSR**) of the AFL Group were previously detailed in the report to creditors dated 31 July 2025 and summarised below:

Secured Creditor	Approximate Amount Owed (\$)
Australian Fiduciaries Limited (In Liquidation)	TBC
Gary Du Chateau	Allegedly 1,382,738
WB Southport and Paradise Point Pty Ltd	Discharged
The Trustee for Jameson Finance Trust 17	TBC
SPA Investments Pty Ltd	Withheld
Capital Finance Australia Limited	TBC
Global Private Equity Pty Ltd	TBC
HMC Private Credit Pty Ltd as trustee for the Payton Select Investment Fund	1,637,238
United Rentals Australia Pty Ltd	TBC
Capital Securities Mortgages Pty Limited	TBC
The trustee for Lafferkim Family Superannuation Fund and others (collectively described as Solomons Capital)	Withheld
TOTAL	c\$3,019,977

Key updates since that report are summarised below for ease of reference.

Secured Creditor	Grantor	Status	Date of Registration	Type of Security*	Approximate Amount Owed (\$)
WB Southport and Paradise Point Pty Ltd	SDA1	Current	27/11/2023	AllPAAP (Mortgage)	Discharged
	SDA3	Current	23/10/2023		
	SDA5	Current	6/03/2024		
	SDA6	Current	23/10/2023		
The Trustee for Jameson Finance Trust 17	SDA2	Current	31/01/2024	AllPAAP (Mortgage)	~ \$12m

*An **AllPAAP** usually applies to circulating and non-circulating security interests over substantially all of a company's assets.

As explained in section 3.2, a sale contract has been signed for the sale of the property located at 17-19 Vista Street, Surfers Paradise, QLD 4217, owned by SDA7. I anticipate that following this sale the respective mortgagee (collectively described as Solomons Capital) will be paid out in full and their security interest discharged.

3.5. Employee entitlements

The only entity with outstanding employee entitlements is Impact Fiduciaries.

Since my last report, a detailed review has been undertaken on the employee entitlements and outlined below are updated amounts that may be owed to employees:

Priority Claim	Amount Owed (\$)	Less entitlements over capped amount* (\$)	Priority Employee Entitlements (\$)
Superannuation	28,391.37	(3,420.49)	24,970.88
Wages	34,857.69	(2,964.74)	31,892.95
Annual Leave	12,119.31	Nil	12,119.31
PILN	139,430.76	(36,873.39)	102,557.36
Redundancy	Nil	Nil	Nil
Total	\$214,799.13	(\$43,258.62)	\$171,540.51

As detailed in section 6 of this report, a notice of intention to declare a dividend to priority creditors has been issued for Impact Fiduciaries and priority employee entitlements are expected to be paid in full as a priority dividend.

Pursuant to section 556 of the Act, employee entitlements claimed by a director, former director or related parties are capped at an amount of \$1,500 for leave entitlements and \$2,000 for wages and superannuation. Entitlements above the capped amounts will rank as unsecured creditor claims in the Liquidation.

3.6. Unsecured creditors

In relation to the classification of Investors, please refer to section 4.1 of this report, as the below table does not include amounts owed to Investors.

The known unsecured creditors (excluding Investors) are summarised as follows and detailed at **Annexure H**:

Company Name	Total Unsecured Creditor (\$)
AFL	897,980.19
Global Active Property	29,816,692.19
Global Yield Investments	40,171,462.51
Impact Fiduciaries	82,111,347.94
Global Private Equity	17,428,519.46
ELC Fiduciaries	15,464,145.84

Company Name	Total Unsecured Creditor (\$)
SRI1	2,410,026.20
SDA Property Nominees	2,140,936.23
SDA1	2,501,235.48
SDA2	17,504,179.24
SDA3	11,145,659.76
SDA4	5,203,130.23
SDA5	226,988.93
SDA6	4,571,866.02
SDA7	14,164,793.05
SDA8	2,676,299.57
Global Multimedia	21,102,235.94
Emporio Fiduciaries	15,633,744.47
Chirn Park Fiduciaries	2,572,048.85
Point Fiduciaries	239,827.50
Global SRI	987,773.46
Eagles Retreat	2,233,230.76
Alpha Fiduciaries	1,721.00

At the date of this report, not all creditors have submitted a proof of debt and as such the above amounts are subject to change.

4. Investor Update

4.1. Position as creditors of AFL

As noted in my report to creditors dated 31 July 2025, I was considering whether all or certain Investors may be creditors of AFL. As an update:

- Based on my preliminary investigations, all or certain Investors in the schemes may have claims against AFL in relation to its conduct as RE and/or in its capacity as the Investment Manager (**IM**);
- These claims may include but are not limited to:
 - breaches of AFL's obligations under the schemes' constitutions;
 - breaches of trust and/or fiduciary duties;
 - breaches of duties as Responsible Entity; and/or
 - misleading and deceptive conduct including in relation to statements made in the PDS;
- To the extent Investors have claims against AFL, those claims are likely in the form of a contingent claim. The quantum of these claims is currently unknown;
 - A contingent creditor is a person, or entity, whose claim depends on certain conditions occurring before a debt becomes due and payable; and
 - In the case of Investors, this may arise where Investors have claims against AFL for damages or losses incurred as a result of AFL breaching its duties as RE of the Schemes;
- I am assessing what steps I may be able to take to assist the Investors, including through seeking Court approval to adopt an abridged process to admit their claims as unsecured creditors in the Liquidation. Further information on this aspect will be provided by circular in due course; and
- Investors are reminded that no proofs of debt are required to be completed and lodged. I will advise you if/when such documentation is required.

4.2. Updated FAQs

An updated frequently asked questions document for Investors has been uploaded to SV Partners' website for the AFL Group. This includes an update as to the prospect of future potential returns for Investors. Investors are encouraged to review this information for an update.

4.3. Money flow between entities

The **Annexure B** structure diagram sets out the vertically integrated AFL Group structure and uses colours to show how Investor funds moved through 5 levels in a complicated business model.

Section 3 above notes that on the information presently available to me, I believe that there is currently a material deficiency in net assets available to be realised in the AFL Group compared to the more than approximately \$160m invested by Investors into the Schemes.

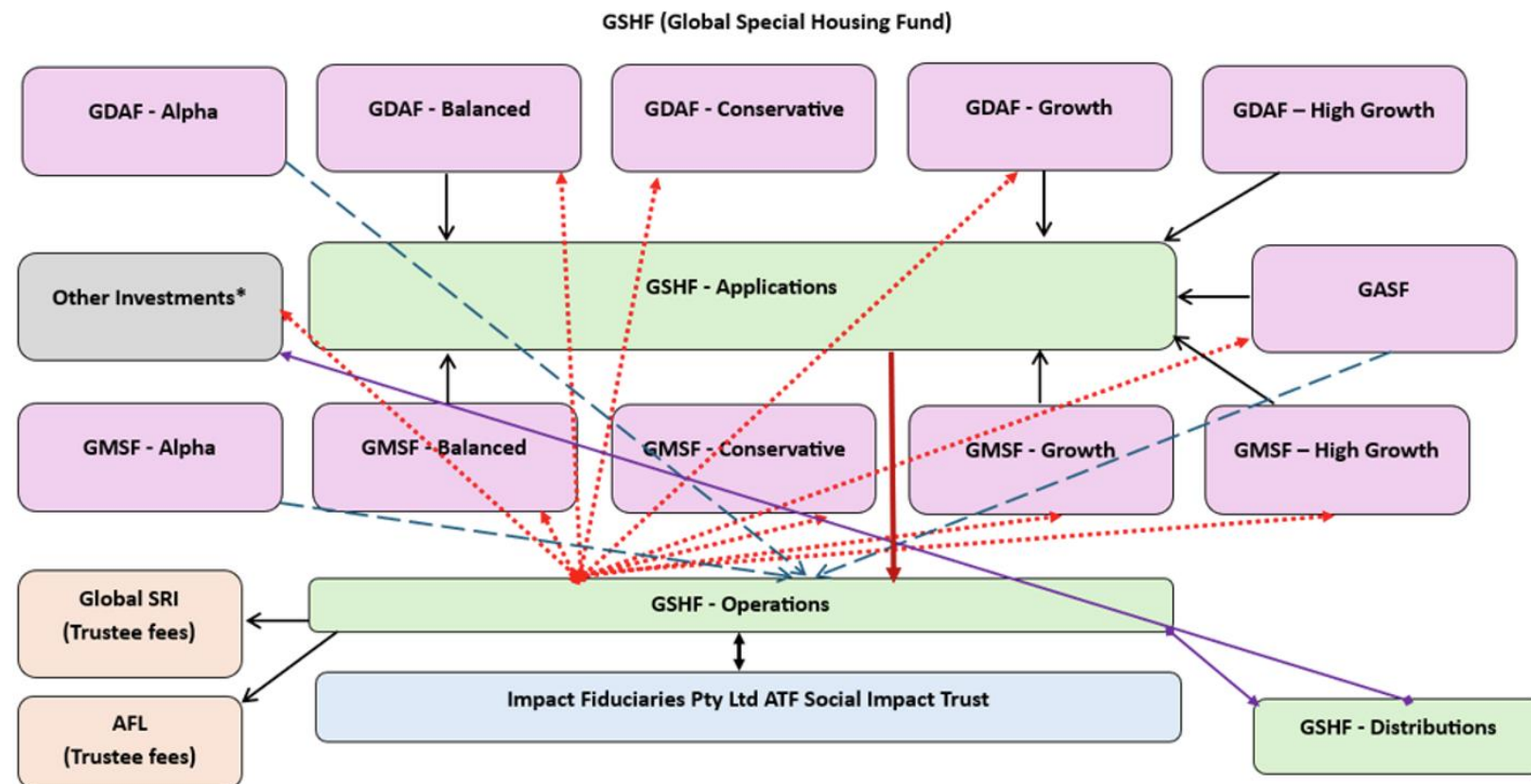
I have reviewed a significant amount of information to understand how the AFL Group operated, and how money flowed between different entities both within the AFL Group and the broader approximately 70 additional companies connected to the AFL Group of Companies. This understanding is important to provide context for my specific areas of interest and investigations that are detailed in section 5 below. As the assets detailed in section 3 are sold or realised, legal action may be taken to recover transactions and recover cash referred to in section 6.



Set out below are some examples of the types of transactions I saw in the different business units and how Investor's funds were being used in the AFL Group. These examples also demonstrate the complexity and the inter-related nature of transactions. Section 5.2 explains some of the factors that made my tracing of Investor funds time intensive.

Example 1: Investors funds to and from the Social Impact Trust (employing entity and real property companies)

The following diagram illustrates how I believe the funds flowed between the various investment entities, the arrows highlight how money moved between GDAF, GMSF, GASF, and GSHF accounts, as well as to and from the Social Impact Trust and other related entities.



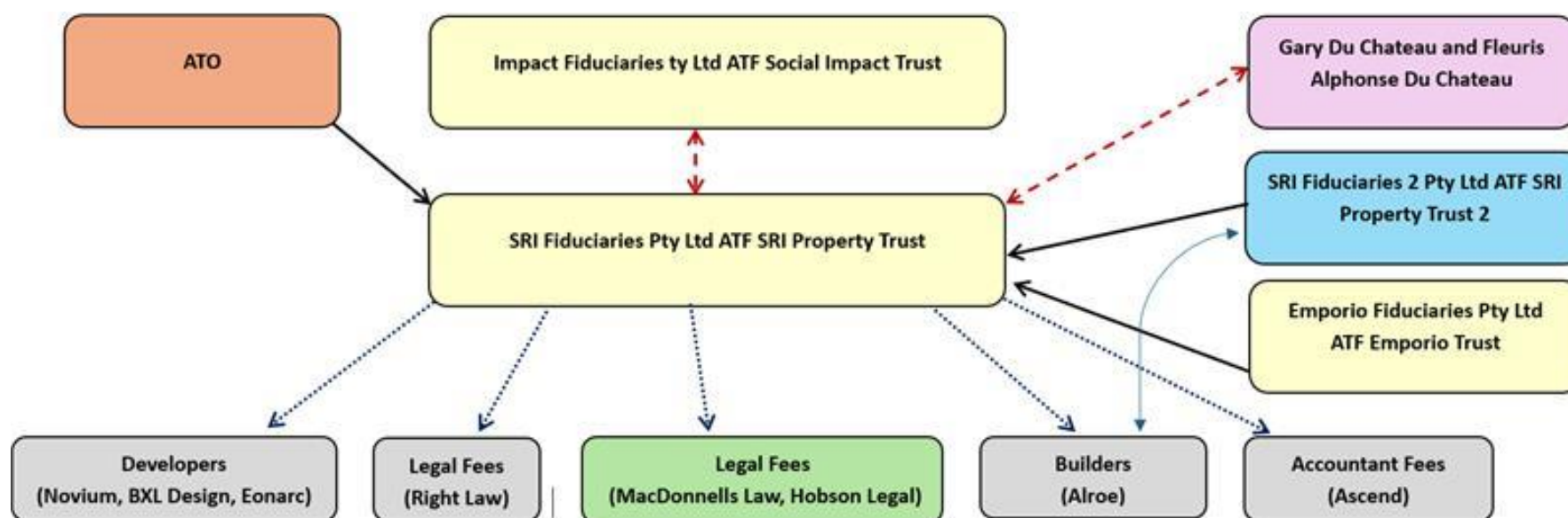
The above diagram illustrates the complexity and inter-related nature of the transactions along with the following (amongst other things), based on my current preliminary investigations (see the glossary at **Annexure A** for any acronyms):

- Funds were primarily deposited into the GSHF Application account from multiple sources, including from the GDAF Balanced, Growth, and High Growth accounts, the GMSF Balanced, Growth, and High Growth accounts, and GASF;
- The example above shows the majority of funds from each of the different classes of investment funds appears (eg Balanced and High Growth) to flow into a singular bank account operated by one of the unregistered managed investment schemes. This example highlights the arbitrary nature of the risk classifications of each fund;
- From the GSHF Application account, funds were transferred to the GSHF Operations account, and then largely to Social Impact Trust; and
- Some of the funds from GSHF Operations were paid as Trustee fees to AFL and Global SRI.

My future investigations may examine whether the fees paid to AFL and/or Global SRI were reasonable and in accordance with the relevant Product Disclosure Statements detailed in section 3.1 of the report to creditors dated 31 July 2025 (**PDS**).

Example 2: Real property investments include material funds being paid to related parties

The following diagram illustrates the tracing of the flow of funds from Social Impact Trust to SRI Fiduciaries, including SRI Fiduciaries' relationships with other related entities, creditors, and associated service providers.



Key - Blocks	
1	Related Service Providers
2	AFL Group Entities in Liquidation
3	AFL Group Entities in Receivership
4	Secured Creditor
5	ATO
6	Service Providers
Key - Arrows	
-----	Money flows from AFL Group Entities in Liquidation to Related Service Providers
-----	Money flows between AFL Group in Liquidation and Secured Creditor
-----	Money flows from AFL Group Entities in Receivership to Related Service Provider
-----	Money flows from ATO AFL Group in Liquidation and AFL Group Entities in Receivership to AFL Group in Liquidation

The above diagram reveals, based on my preliminary investigations to date, the following:

- SRI Fiduciaries was primarily funded through two sources, being approximately \$2,724,200 from the Social Impact Trust, and a secured loan of approximately \$1,178,593 from Gary Du Chateau and Fleuris Alphonse Du Chateau. In total, this means that SRI Fiduciaries received approximately \$3.9m;
- SRI Fiduciaries is the registered owner of 153 Nerang Street, Southport QLD 4215 (**Southport Property**), which was purchased using a portion of these funds on or around 4 July 2019 for approximately \$1,353,000. I note that the Southport Property remains a vacant block of land as at the date of this report; and
- The majority of the remaining funds that SRI Fiduciaries received, totalling approximately \$2,625,000, were applied toward the 'development' of the Southport Property (despite it being a vacant block of land). For example:
 - Over approximately \$2 million was paid to Novium Pty Ltd (In Liquidation) (**Novium**) and Eonarc Pty Ltd (In Liquidation) (**Eonarc**) (both related entities and in liquidation), for \$1,244,000 and \$758,000, respectively;
 - \$445,000 was paid to Alroe Constructions Pty Ltd (related party);
 - \$122,000 was paid to SRI 2 (related party, in respect of 34 Tedder Avenue, Main Beach QLD 4217); and
 - \$46,000 was paid in legal fees to Right Law Pty Ltd (**Right Law**) (a related party) and \$57,000 in accounting and advisory costs to Ascend Accounting Pty Ltd (**Ascend**) (a related party).

4.4. ASIC Proceedings

As a result of the **ASIC Proceedings** (as outlined in the report to creditors dated 31 July 2025), Terry Grant van der Velde and I were appointed by the Court as appointed Receivers and Managers of several related entities of the AFL Group, pursuant to Orders of the Federal Court on 2 September 2025 and 4 September 2024 (**Receivership Entities**). The Orders of 2 September 2025 were subsequently vacated and replaced on 11 September 2025. The Receivership Entities are:

- Progressive Early Education Centres Pty Ltd (**PEEC**);
- The Possessed Pty Ltd (**Possessed**);
- Global Education Innovations Pty Ltd (**GEI**);
- Nexus Files Development Pty Ltd (**NFD**);
- Violet Production Pty Ltd (**Violet Production**);
- Education Fiduciaries Pty Ltd as trustee for Education Impact Trust (**EIT**);
- SRI Fiduciaries 2 Pty Ltd as trustee for SRI Property Trust 2 (**SRI 2**); and
- SRI Fiduciaries 3 Pty Ltd as trustee for SRI Property Trust 3 (**SRI 3**).

Pursuant to these Court Orders I am required to file a report with the Court by 14 November 2025.

The link to the details of ASIC's investigations and enforcement activities is as follows:
<https://www.asic.gov.au/about-asic/asic-investigations-and-enforcement/enforcement-activities/australian-fiduciaries-ltd/>.



5. Investigations

5.1. Infancy of Liquidation and withholding of certain information

I acknowledge the expectation of creditors and Investors to receive a comprehensive explanation and disclosure of the circumstances leading to the Liquidation of the AFL Group, their current standing, and potential outcomes, including any prospective actions. Nevertheless, while substantial progress has been made, creditors and Investors will appreciate the following considerations:

- I have only been appointed for a relatively short period of time. Accordingly, several actions and investigations are in their early stages and are ongoing;
- This matter is substantial in scope, with the number of entities involved causing additional complexities for my investigations. For example, the Broader AFL Group of companies consists of more than approximately 100 companies in Australia, yet I am only appointed to 31 entities (represented by the 23 entities of the AFL Group and the eight entities within the Receivership Entities);
- There is a significant volume of records to be reviewed across different platforms, and this difficulty is amplified by the AFL Group's inconsistent record-keeping practices that hinder efficient data retrieval/review;
- The matter involves considerable legal and commercial complexities across a number of jurisdictions;
- The nature of the investments presents certain commercial and legal sensitivities that must be carefully managed to facilitate potential recovery; and
- Public disclosure of certain information, including making remarks or expressions of opinion, at this stage, may prejudice my engagement with relevant parties in the recovery of the investments and may diminish the value of recoverable assets, or alert individuals who may be subject to investigations or future legal proceedings. Ultimately, such disclosures would not be in the best interest of creditors or Investors. I have, therefore, exercised discretion in withholding specific information and views from this report. The outcome of recoveries and investigations will be provided when appropriate in due course, and it is critical to note that substantial work remains to be undertaken.



5.2. Books and records

5.2.1. Records provided by the AFL Group

My office obtained access to the AFL Group's Microsoft 365 server (**Server**), which includes the following:

- Files and documents on shared and employee's personal drives;
- A limited backup of the AFL Group's Xero files; and
- Email backup files (approximately 20GB of data).

Upon review, it became evident that the available documents on the Server only date back to approximately 18 months prior to my appointment. Furthermore, a portion of the email content appeared to have been deleted. IT providers engaged by my office were able to partially recover some of the deleted files.

My investigations indicate that, prior to the transition to Microsoft 365, the AFL Group's document management system was hosted by Intelletek, a related entity that entered liquidation on 28 October 2024. All records predating the 18-month period appear to have been held by Intelletek. On 28 August 2025, I met with the Liquidator of Intelletek to obtain an update on their progress with obtaining access to the document management system. I was informed at that meeting that the Liquidator of Intelletek had been unable to obtain said access. My investigations in relation to this are ongoing.

5.2.2. Records provided by external parties

Upon appointment, I issued 55 notices to external parties requesting they provide copies of all documents relating to the AFL Group.

To date I have received responses from 30 parties. I am currently compiling a list of entities and former directors who have not responded to the 438C notices and 530B notices for NRF, in preparation for issuing legal notices to the remaining 25 parties.

Whilst a significant volume of records has been obtained by various third-party sources, I note the following information that has been key to my investigations to date.

Bank statements

To date, I have confirmed the existence of 75 bank accounts held with NAB and AMP, and I have been provided with bank statements for these accounts from January 2019.

Email backups

In addition to the AFL Group's email backup files, my office has obtained in excess of approximately 1.3TB of backup emails from various related entities of the AFL Group. These records were provided following correspondence with the Liquidators of several related entities, including Eternus Operations Pty Ltd (In Liquidation), Ascend Accounting Pty Ltd (In Liquidation), and Intelletek, among others.

Accounting software

Upon appointment, I issued correspondence to Xero, which held the accounting software for the AFL Group, to transfer access to my office. Whilst access had been directly transferred by the Directors for two of the Xero files, Xero was able to provide my office with access to an additional 30 Xero accounts that were operated by the AFL Group.



5.3. Methodology of review

Bank statements

My office has reviewed and analysed the available bank statements provided by NAB and AMP, for the period covering approximately 4-6 years prior to my appointment.

My office continues to examine the bank statements in detail to analyse transactions, account balances and patterns of cash movement. This analysis is being undertaken to identify any potential voidable transactions, including instances of unfair preferences, understand the flow of funds between related entities, and trace the movement of money to and from various accounts. Particular attention was given to locating any missing or misappropriated funds and mapping the inflow and outflow of monies across entities to establish a clear financial trail.

The process has involved detailed forensic investigation of over 75 bank accounts, supported by a review of approximately 3.2GB (circa 4,000 files) of materials and an additional 79GB (circa 15,000 files) from the Servers.

Given the size of the AFL Group and the level of inter-company activity, the analysis was significantly complicated by the following factors:

- Tracing funds throughout the AFL Group is time intensive and complex due to the scale of inter-entity transactions and the constantly evolving use of accounts over time. In many cases, the pattern of fund flows changed significantly across different periods. What began as a relatively clear investment structure in earlier years became increasingly opaque as accounts were repurposed or balances rolled into new entities;
- Investment projects were started and then in some cases became financially unviable. Actions were taken to modify the projects to maintain a positive financial outcome or agreements were entered into with related parties to dispose of assets;
- Across nearly every entity, accounts were used for multiple and shifting purposes. For example, accounts that initially received direct Investor contributions were later used to receive proceeds from matured investments (such as gold sales or bond redemptions), ATO refunds on behalf of related entities, or payments related to asset disposals. These funds were then redeployed within the Group, sometimes reinvested into other managed schemes, transferred to unrelated group entities, or used to meet operating costs, professional fees, and internal management charges;
- Many transactions represented aggregated or bulk transfers between group entities or funds without detailed allocation schedules or supporting documentation. In several cases, a single outbound payment from one entity appeared as multiple inbound transfers across different entities and sometimes to third parties, obscuring the purpose and ultimate destination of funds;
- Earlier transactions (ie 2020 to March 2023) for GEF, GPAF, GPEF, GSHF, GEYF and GAPF were not recorded in Xero, substantially limiting traceability;
- There was no consistent structure for the movement or distribution of funds across the AFL Group. Transfers often cycled between entities, sometimes returning to the originating fund after commissions or “management fees” were deducted without clear justification or supporting documentation;
- The AFL Group employed inconsistent naming conventions, abbreviations, and frequent manual journal entries, making reconciliation of transactions particularly challenging. Many transaction descriptions were generic, and some payments were split across multiple general ledger accounts, each with different accounting treatments and no common reference;



- A number of payments appeared to lack commercial justification, particularly where Investor funds were channelled to entities now in liquidation with no identifiable return or underlying asset. For example, significant sums were paid to third-party developers and service providers;
- Similarly, a pattern of payments representing trustee and management fees was identified across various funds and entities, including from the GSHF to AFL. These payments, which occurred over an extended period, were not consistently supported by documentation or reconciled in Xero. The total amount involved may be significant, but further detailed forensic work is required to confirm the quantum and assess the commerciality of these transactions;
- Numerous external parties, including developers, advisors, builders, and associated companies (many now in liquidation), were involved in pre-development and operational phases of various projects, introducing further uncertainty in assessing the validity and recoverability of certain transactions;
- Investigation have also identified a number of transactions that appear uncommercial or potentially voidable, subject to further legal and evidentiary analysis. However, it is acknowledged that many counterparties and related entities are now themselves in liquidation, and as such, the practical prospects of recovery may be limited even where recoverable or voidable transaction claims are ultimately established;
- Name changes to different funds (for example, GSMF former names include Global SRI Multi-Strategy Fund, the Rushton Global Alpha Fund, and the Rushton Global Market Neutral Fund. Further details described in section 3.1 of my report to creditors dated 31 July 2025); and
- Inconsistent treatment of transactions (for instance the logic applied to the treatment of accounts in Xero seemed to change over time).

Email backups

To manage the substantial volume of records obtained, my office utilised a document review software platform, Reveal, which allowed for a targeted approach to be implemented in reviewing the email backup files. Specifically, my office uploaded the email backup files of the AFL Group (approximately 20GB) and Right Law (approximately 147GB) and Ascend (approximately 150GB), related entities that acted as legal counsel and performed accounting services to the AFL Group and other associated entities, respectively.

Reveal offers several advanced functionalities that have assisted in streamlining the review process, including:

- De-duplication of documents and emails to reduce redundancy;
- Keyword search capabilities to locate specific documents efficiently; and
- Advanced filtering tools to isolate relevant communications and attachments

Following the de-duplication process, the combined email servers of the AFL Group and Right Law yielded approximately 851,600 unique documents and emails, representing a significant volume of material to examine.

To facilitate a preliminary targeted review, my office developed a comprehensive list of keywords aligned with specific categories of documents I was seeking to locate.

This exercise has already resulted in the identification of multiple documents of interest, including:

- Contracts and agreements entered into by the AFL Group;



- Trust deeds relating to various associated entities;
- Dividend resolution documents that provide insight into the justification for dividend payments from AFL to Avenir; and
- A range of other materials relevant to potential voidable transactions and conflicts of interest.

Accounting software

Upon gaining access to the Xero files that were operated by the AFL Group, the following backup files were extracted from each Xero file (non-exhaustive list):

- Financial statements;
- General ledgers;
- Employee records (where relevant); and
- Audit logs.

In addition to the above, my office has utilised the information contained in the general ledgers in conjunction with the bank statement analysis. This approach has enabled my office to better understand the flow of funds.

My office has extracted and reviewed the balance sheet, profit and loss statements, account transaction details, and general ledger reports to conduct a detailed financial examination. These records were analysed alongside the corresponding bank statements, with particular attention paid to transaction descriptions for additional context and clarification. As part of my review, I also examined journal entries to identify any manual adjustments that may have been made. Furthermore, I analysed the balance sheet figures in comparison with the cash flow activity to identify any discrepancies or unusual movements.

Investigations have identified numerous manually adjusted journal entries with limited descriptions. Therefore, further investigation will need to be taken when more information becomes available.

Financials provided by PKF Australia Limited, as external auditor of the AFL Group (PKF)

Between the 2020 and 2024 financial years, PKF was engaged to audit the financial statements of the three registered managed investment schemes (GASF, GDAF, and GMSF). Prior to the 2020 financial year, AFL had engaged a different auditor, however, at this stage I have been unable to locate any engagement letters or audited financial statements prior to the 2020 financial year.

My preliminary review of the audited and unaudited financial statements of AFL reveals that the asset valuation methodologies employed appear to have significantly overstated the true value of the underlying investment assets.

Specifically, it appears that asset values were recorded using inputs that align with the fair value hierarchy defined in by the Australian Accounting Standards Board (AASB) in AASB 13 (paragraphs 76 to 90), which classifies valuation techniques into three distinct levels based on the observability and reliability of the inputs used. I have prepared the following table from my understanding of the relevant standards that summarises these levels:



Level	Description	Examples
Level 1	Quoted prices in active markets for identical assets or liabilities. These inputs are the most objective and require minimal judgment.	Listed shares on the ASX, government bonds traded on public exchanges.
Level 2	Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly. These require some adjustment and interpretation.	Quoted prices for similar assets, interest rates, yield curves, market corroborated data.
Level 3	Unobservable inputs that rely heavily on internal assumptions and professional judgment. Used when market data is unavailable or insufficient.	Valuations of private equity, bespoke real estate, or specialised infrastructure assets.

I have reviewed the AFL Group's audited financial statements for the financial years 2020 through 2023, as well as the half-yearly report for FY2024. These reports indicate that the AFL Group recorded several instances of property value increases. Notably, the valuation methodology applied in almost all cases appeared to be based on Level 3 inputs under the fair value hierarchy defined in AASB 13, with only a minimal portion relying on Level 2 inputs.

I am currently in the process of requesting further information from the AFL Group's auditor to better understand the basis upon which these asset values were determined. However, based on the information available to date, it appears that the reported asset position of AFL overstated the value of the assets, which in turn may have facilitated the payment of excessive management fees to AFL.

The financial benefit of management fees appears to have flowed through to AFL's holding company, Avenir, which received substantial dividend payments. I note that Avenir is not under any form of external administration and, therefore, remains under the control of Lee Rushton, the Former Director of the AFL Group.

5.4. Summary of related parties

Refer to Annexure F of the Report to Creditors dated 31 July 2025.

5.5. Offences

As Liquidator of the AFL Group, I have a right to (amongst other things):

- recover transactions that were unfair, uncommercial or preferential (referred to as voidable transactions);
- pursue the Directors for insolvent trading and offences; and
- sell rights to pursue voidable transactions to a third party.

Information on offences and recoverable transactions is attached as **Annexure F**.

Directors or officers, as defined in section 9 of the Act, may be held accountable for offences where they fail to discharge their duties in accordance with the Act.

Under section 533 of the Act, a liquidator is required to investigate and report any offences potentially committed by directors or others involved in the formation, promotion, administration, management, or winding up of a company. This obligation also applies where a dividend of less than 50 cents in the dollar is anticipated. The findings must be reported to ASIC by way of a confidential report.

In conducting my investigations into potential breaches of directors' duties and other contraventions, I am required to take into account both the period during which any alleged misconduct occurred and identify which director(s) were appointed at the relevant time. This is essential to ensure that any findings or recommendations are appropriately attributed and reflect the responsibilities of those in office during the period under review. My investigations remain ongoing, and a report pursuant to section 533 will be prepared and submitted to ASIC within the next three months.

The following table outlines key statutory provisions under the Act and the *Australian Securities and Investments Commission Act 2001* (Cth) (**ASIC Act**) that may be relevant to the operation of a managed investment scheme and the Responsible Entity. This summary is intended to assist in identifying areas of potential concern. At this stage, I am in the process of investigating whether any of these provisions may have been contravened, and if so, by whom. As my investigations are preliminary in nature, no conclusions have been reached, and the applicability of each provision remains under review. Where I consider any breach is applicable, I will report same to ASIC in my statutory report.

Issue	Relevant Provision
Failure to provide Liquidator with books and records of the company and/or failure to keep financial records	s475(9) / s286 of the Act
Failure to act with a degree of care and diligence	s180 of the Act
Failure to act in good faith and for a proper purpose	s181 of the Act
Improper use of position and/or information to gain an advantage to the detriment of the company	s182, s183 of the Act
Failure to act in good faith and/or, improper use of position and/or information to gain an advantage to the detriment of the company (criminal offence)	s184 of the Act
Breach of dividend payment requirements	s254T of the Act
Insolvent trading	s588G of the Act
Operating an unregistered managed investment scheme	s601ED(5) of the Act
Compliance plans and audits	ss601HA–601HG, s601FC(1)(h), s601FC(5), s1308 of the Act



Issue	Relevant Provision
General obligations for AFSL holders	s912A(1) of the Act
Responsible Entity must hold an AFSL	S911A of the Act
Breach of duties by the Responsible Entity	s601FC, s1317E of the Act
Duties of officers of the Responsible Entity	S601FD of the Act
Duties of employees of the Responsible Entity	S601FE of the Act
Misleading or deceptive conduct	s1041H of the Act, s12DA of the ASIC Act
Improper dealing with scheme property	s601FC(1)(i), (k), s601FC(2), s1317E, s1317H, s184 of the Act
False or misleading representations	s12DB of the ASIC Act, s1041E of the Act
Unconscionable conduct	s12CB of the ASIC Act, s991A of the Act

Subject to funding and the emergence of further evidence, I anticipate that the AFL Group may have various claims against one or more of its Directors and/or Former Directors. These may include, but are not limited to:

- Breaches of directors' duties under the Act and general law;
- Breaches of trust and/or personal liability for trust debts under the Act and general law; and
- Claims relating to insolvent trading.

These claims may involve asset traces into the personal assets of Directors or those of related persons or entities.

My investigations in this regard are ongoing.

5.6. Shadow Directors

Directors or officers, as defined in section 9 of the Act, and Former Directors or officers can be held accountable for offences when they fail to discharge their duties in accordance with the Act.

A shadow director has the same obligations as a director and is identified as a person that acts in the position of a director of a company even though he or she is not formally appointed to that role. My investigations with regards to potential claims against shadow directors of the AFL Group are ongoing.

5.7. Insolvent trading

The Directors of AFL Group have a duty to prevent each company from trading whilst insolvent. Section 95A of the Act specifies that an entity is considered insolvent where it cannot pay all its debts as and when they become due and payable.

An insolvent trading claim, pursuant to section 588G of the Act, is only available if the Directors incurred debts at or after a time when a reasonable person in the Directors position would suspect the specific company was insolvent. In those circumstances, the Directors may be personally liable for the specific company's debts incurred after the date of insolvency and still outstanding at the date of Liquidation.

My investigations are ongoing with respect to the date of insolvency for each company in the AFL Group.

In considering potential action against the Directors or Former Directors for insolvent trading, I have assessed their capacity to meet a potential successful judgment. My preliminary investigations indicate the Directors and Former Directors may own real property:

Directors	Owner of real property
Leisa Marie Karmen	No
Brendon Nicholas Coetzer	No

Former Directors	Owner of real property
Richard Lancelot Parboo	No
Enid Vivienne Indira Prasad	Yes
Angelo Minas Venardos	Yes
Brian Trevor Lenz	Yes
Lachlan Nicholas Arthur Rowlands	No
Kimberly Luanne Wilson	No
Glenn Rushton	Yes
Lee Rushton	Yes
Peta Lori Candelaria	Yes
Diana Elizabeth Coetzer	No
Damian Michael Hall	Yes

My investigations are ongoing in respect to potential claims for insolvent trading against the Directors and Former Directors of the AFL Group, and whether those Directors and Former Directors may hold sufficient assets with which to meet any insolvent trading claim I commence.



5.8. Conflict of Interest and breaches of AFSL

Through my review of records obtained from the AFL Group and third-party sources, as detailed in sections 4.1 and 4.2 of this report, evidence has been identified that indicates several potential breaches of conflicts of interest obligations by the AFL Group. These matters may also constitute breaches of AFL's Australian Financial Services Licence (AFSL) conditions.

Further investigations are ongoing to assess the extent of these conflicts and whether they contributed to any improper conduct or breaches of fiduciary duty.

5.9. Litigation / Public Examinations / Court Directions

As creditors are aware, the complexity of this matter is compounded by the number of entities involved and the volume and nature of related party transactions. These factors have made the investigation and pursuit of any potentially voidable transactions particularly challenging. Once my investigations are complete, I will assess whether it is in the interests of creditors to pursue recovery action.

Where appropriate, I may consider conducting Public Examinations of relevant individuals, pursuant to ss 596A and 596B of the Act. These examinations are held in a Court setting, under oath, before a Registrar, with questioning conducted by my legal counsel and proceedings transcribed. My legal team will then review the transcripts alongside the available books and records to advise on the commercial merits of initiating further legal action to recover funds for the benefit of creditors.

Pooling of funds and investment recoveries

The Liquidators' investigations into the authenticity of the recording of investment allocations across the three registered investment schemes (GMSF, GASF, GDAF), and the six unregistered investment schemes (GEF, GPAF, GPEF, GSHF, GEYF and GAPF) remain ongoing. The preliminary view is that the allocation of investments between classes of the nine funds appears arbitrary and does not reflect any meaningful distinction in investment strategies or the nature of the underlying assets.

Further issues have also emerged, regarding the co-mingling of funds across the nine investment schemes, where money has regularly moved between trust accounts daily to meet redemptions, investments commitments, management fees and other expenses. These movements may not have been supported by income generated from investment activities but rather may have been funded by capital raised from new Investors. This thus necessitates further investigation to be conducted.

I am considering the most appropriate and fair method of allocating expenses and distributing the proceeds of the investment funds as a part of the AFL Group's winding-up. One viable option that the Liquidator is considering is seeking directions from the Court to facilitate the winding-up of these nine funds. Such orders may include an order allowing the pooling of the investment funds assets, effectively treating them as a single entity. This approach could ensure uniform treatment of all Investors, regardless of the fund in which they invested in, and may offer benefits such as reduced costs, minimised dispute, and a more efficient return process.

Prior to making any application to court in relation to any pooling directions, creditors and Investors will be provided notice by the Liquidator.

6. Voidable transactions

As Liquidator, I can seek to:

- void preferential payments made by the AFL Group to a creditor, prior to being placed into Administration pursuant to section 588FA of the Act;
- void transactions that are uncommercial on the basis that a reasonable person in the AFL Group's circumstance would not have entered into the transaction having regard to the benefits and detriments to the AFL Group and the other party pursuant to section 588FB of the Act;
- overturn any unfair loans where the terms are considered extortionate pursuant to section 588FD of the Act; and
- void any unreasonable Director-related transactions between the AFL Group and a related party to the AFL Group that are considered unreasonable, known as unreasonable Director-related transactions pursuant to section 588FDA of the Act.

Preference payments, uncommercial transactions and unfair loans must have:

- occurred prior to the appointment of an Administrator;
- occurred within the relation-back periods specified in section 588FE of the Act; and
- occurred whilst the AFL Group was insolvent or caused the AFL Group to become insolvent as a result of entering into the transaction.

In such instances, I can commence recovery action pursuant to section 588FF of the Act. The requirement to prove insolvency at the time or as a result of entering into the transaction is not a requirement for unreasonable Director-related transactions.

In addition to the above, *Barnes v Addy* is a foundational case in equity law that in short, established two key limbs of third-party liability for breach of trust. It holds that a third party who is not a trustee may still be liable if they:

1. Dishonestly assist in a breach of trust or fiduciary duty (the *second limb*), or
2. Knowingly receive trust property in breach of trust (the *first limb*).

These principles are commonly referred to as the *Barnes v Addy* doctrines and remain central to equitable claims involving fiduciary breaches.

In addition to potential breaches of directors' duties under the Act, I am considering whether claims may arise under the principles established in *Barnes v Addy*. These claims may be available against third parties including those who were not formally appointed as directors or officers but who may have either knowingly received trust property or dishonestly assisted in breaches of fiduciary duties.

My preliminary investigations suggest that certain individuals or entities may have benefited from transactions involving circumstances that warrant further scrutiny under these equitable doctrines and my investigations are ongoing. Should sufficient evidence of knowing receipt or dishonest assistance be established, I will consider pursuing recovery actions against those parties in accordance with equitable principles. Once recovered, these funds or assets are available to creditors.

Section 4.2 of this report outlines the methodology used to review the AFL Group's voluminous bank statements, comprising 75 accounts held with NAB and AMP. My investigations into the available bank



statements from January 2019 to the date of my appointment have identified a significant volume of transactions that may be considered voidable.

Given the volume and complexity of transactions involved, I am investigating these transactions further and creditors will be updated in future reports as my investigations progress. My preliminary investigations have focused on identifying transactions that may fall within categories such as unfair preferences, uncommercial transactions, and unreasonable director-related transactions.

Any transactions deemed voidable will be pursued on a commercial basis.

Below are my preliminary findings for the AFL Group, including actions taken to date and areas that require further additional investigations.

I am still in the process of reviewing a number of transactions, given the volume and complexity. I have marked those companies where my initial review remains ongoing with 'TBC' in the table below.

Company Name	Summary of analysis undertaken	Sum (\$) of potential voidable transaction claims
Australian Fiduciaries Limited	<u>AFL in its own right</u> Approximately 796 transactions reviewed from five known bank accounts.	TBC
	Dividends to related parties: <ul style="list-style-type: none"> 13 Payments were made to related parties between August 2023 and January 2025, purportedly from the profits of AFL; and My investigations are ongoing as to whether these dividends were in accordance with (amongst other things) s254T of the Act. 	TBC
	<u>Registered Managed Investment Schemes</u> GMSF Approximately 640 transactions reviewed from fifteen known bank accounts. GDAF Approximately 865 transactions reviewed from fifteen known bank accounts. GASF Approximately 509 transactions reviewed from three known bank accounts. <u>Unregistered Managed Investment Schemes</u> GSHF Approximately 317 transactions reviewed from three known bank accounts. GEYF Approximately 520 transactions reviewed from three known bank accounts. GPEF Approximately 165 transactions reviewed from three known bank accounts. GAPF Approximately 231 transactions reviewed from two known bank accounts.	TBC

Company Name	Summary of analysis undertaken	Sum (\$) of potential voidable transaction claims
	<p>GEF Approximately 131 transactions reviewed from two known bank accounts.</p> <p>GPAF Approximately 118 transactions reviewed from two known bank accounts.</p>	
Global Active Property Pty Ltd	<p>Approximately 250 transactions reviewed from one known bank account.</p> <p>Approximately 160 transactions that may be considered voidable transactions.</p>	\$16,049,677
Global Yield Investments Pty Ltd	Approximately 478 transactions reviewed from one known bank account.	TBC
Impact Fiduciaries Pty Ltd	Approximately 1104 transactions reviewed from one known bank account.	TBC
Global Private Equity Pty Ltd	Approximately 181 transactions reviewed from one known bank account.	TBC
ELC Fiduciaries Pty Ltd	Approximately 225 transactions reviewed from one known bank account.	\$16,536,400
SRI Fiduciaries Pty Ltd	Approximately 246 transactions reviewed from one known bank account.	TBC
SDA Property Nominees Pty Ltd	<p>Approximately 276 transactions reviewed from one known bank account.</p> <p>There were 140 transactions that may be considered voidable transactions</p> <p>Of the 140 transactions, 43 were to related entities of the AFL Group.</p> <p>Of the 140 transactions, 97 transactions require further investigation regarding the 'development costs' incurred by the SDA Property Nominees to determine the recoverability of same.</p>	TBC

Company Name	Summary of analysis undertaken	Sum (\$) of potential voidable transaction claims
SDA Fiduciaries Pty Ltd	<p>Approximately 643 transactions reviewed from one known bank account.</p> <p>There were 83 transactions that may be considered voidable transactions.</p> <p>Of the 83 transactions, 36 transactions require further investigations regarding the development, building and marketing costs incurred by SDA1.</p> <p>Of the 83 transactions, 47 transactions were to related entities of the AFL Group.</p>	<p>\$2,342,573</p> <p>This is the combined value of the circa 83 transactions</p>
SDA Fiduciaries 2 Pty Ltd	<p>Approximately 746 transactions reviewed from one known bank account.</p> <p>There were 230 transactions that may be considered voidable transactions</p> <p>Of the 230 transactions, 37 were to related entities of the AFL Group.</p> <p>The remaining 193 transactions of the 230 voidable transactions require further investigation regarding the development, building and marketing costs incurred by SDA2.</p>	<p>\$36,740,730</p> <p>This is the combined value of the circa 230 transactions</p>
SDA Fiduciaries 3 Pty Ltd	<p>Approximately 704 transactions reviewed from one known bank account.</p> <p>There were 169 transactions that may be considered voidable transaction.</p> <p>Of the 169 transactions, 52 transactions were to related parties of the AFL Group</p> <p>Of the 169 transactions, 117 transactions require further investigation regarding the development, building and marketing costs incurred by SDA3.</p>	<p>\$22,319,891</p> <p>This is the combined value of the circa 169 transactions</p>
SDA Fiduciaries 4 Pty Ltd	<p>Approximately 74 transactions reviewed from one known bank account.</p> <p>There were 13 transactions that may be considered voidable transactions. Specifically, these are related-party transactions involving entities within the AFL Group.</p>	<p>\$6,859,140</p> <p>This is the combined value of the circa 13 transactions</p>
SDA Fiduciaries 5 Pty Ltd	<p>Approximately 621 transactions reviewed from one known bank account.</p>	<p>\$1,660,114</p>

Company Name	Summary of analysis undertaken	Sum (\$) of potential voidable transaction claims
	<p>There were 42 transactions that may be considered voidable transactions. Of these, 40 transactions were to related entities of the AFL Group.</p> <p>Of the 42 transactions, the remaining 2 transactions require further investigations regarding the marketing costs incurred by SDA5.</p>	This is the combined value of the circa 42 transactions
SDA Fiduciaries 6 Pty Ltd	<p>Approximately 455 transactions reviewed from one known bank account.</p> <p>There were 112 transactions that may be considered voidable transactions.</p> <p>Of the 112 transactions, 77 transactions require further investigations regarding the development, building and marketing costs incurred by SDA6.</p> <p>Of the 112 transactions, 35 transactions were to related parties of the AFL Group.</p>	<p>\$8,850,664</p> <p>This is the combined value of the circa 112 transactions</p>
SDA Fiduciaries 7 Pty Ltd	<p>Approximately 358 transactions reviewed from one known bank account.</p> <p>There were 120 transactions that maybe considered voidable transactions.</p> <p>Of the 120 transactions, 98 transactions require further investigations regarding the development, building and marketing costs incurred by SDA7.</p> <p>Of the 120 transactions, 22 transactions were to related entities of the AFL Group.</p>	<p>\$22,004,513</p> <p>This is the combined value of the circa 120 transactions</p>
SDA Fiduciaries 8 Pty Ltd	<p>Approximately 244 transactions reviewed from one known bank account.</p> <p>There were 106 transactions that may be considered voidable transactions.</p> <p>Of the 106 transactions, 96 transactions require further investigations regarding the development, building and marketing costs incurred by SDA8.</p> <p>Of the 106 transactions, 10 transactions were to related entities of the AFL Group.</p>	<p>\$3,742,979</p> <p>This is the combined value of the circa 106 transactions</p>
Global Multimedia Pty Ltd	Approximately 166 transactions reviewed from one known bank account.	TBC



Company Name	Summary of analysis undertaken	Sum (\$) of potential voidable transaction claims
Emporio Fiduciaries Pty Ltd	Approximately 377 transactions reviewed from one known bank account.	TBC
Chirn Park Fiduciaries Pty Ltd	<p>Approximately 132 transactions reviewed from one known bank account.</p> <p>Approximately 75 transactions may be considered voidable transactions.</p> <p>Of the 75 transactions, 42 of those transactions require further investigations regarding the development costs incurred by Chirn Park Fiduciaries.</p> <p>Of the 75 transactions, 19 were to related parties of the AFL Group.</p> <p>There was a sale of property prior to my appointment, and the surplus of funds was not all paid to the Company, with cryptocurrency being purchased from the sale.</p>	<p>\$1,759,880</p> <p>This is the combined value of the circa 75 transactions</p> <p>\$452,599</p> <p>This is the development costs incurred</p> <p>\$350,000</p> <p>This is the funds used by Chirn Park Fiduciaries to purchase cryptocurrencies</p>
Point Fiduciaries Pty Ltd	Approximately 209 transactions reviewed from one known bank account.	TBC
Global SRI Pty Limited	Approximately 2,072 transactions reviewed from one known bank account.	TBC
Eagles Retreat Place Pty Ltd	Approximately 132 transactions reviewed from one known bank account.	TBC
Alpha Fiduciaries Pty Ltd	One known bank account, however, never used.	TBC

7. Other recovery actions

Insurances

In my previous report, I identified various director and officer insurance policies that may be called on. Insurance policies generally limit the extent to which public disclosures can be made about their nature and coverage, so I anticipate being able to provide only limited further information on this topic.

Global Multimedia

Global Multimedia holds a registered AllPAAP over Violet Rights Pty Ltd (**Violet Rights**) for amounts advanced under an executed loan agreement totalling approximately \$300,000. As this amount remains overdue, I have been engaging with the Director of Violet Rights to take steps to put the company into liquidation. Further information regarding Violet Rights may be provided in future updates to creditors.

There are other such loan agreements entered into by Global Multimedia that I am continuing to investigate.

Global Private Equity

I have identified a previous shareholding that on or around June 2021 Global Private Equity held 51% of the shares in Zakazukha Pty Ltd (**ZPL**) (which subsequently increased to 56% at a presently unknown date). The shareholdings in ZPL were valued in the Xero accounts for Global Private Equity at approximately \$153,000. Global Private Equity's shareholding was subsequently transferred to Voxis Communications Pty Ltd, without any identifiable consideration. My investigations are ongoing into this transaction.



8. Litigation and investigation Funding

In order to pursue potential recoveries arising from voidable transactions and other claims mentioned above, I may require litigation and/or investigation funding.

For certain entities, I anticipate that funding may be available through inter-entity dividends. However, where such funding is not available or insufficient assets exists, I may seek external funding to support further investigations and recovery actions. This may include third-party litigation funding or targeted funding arrangements for specific claims. At this stage, I have held preliminary informal discussions with several litigation funders.

Under section 545 of the Act, a liquidator is not obliged to incur expenses in the winding up of a company unless there is sufficient available property, aside from statutory obligations. Accordingly, I invite any creditor, Investor, or stakeholder who may be interested in providing funding for these purposes to contact our office. In such cases, contributors may be entitled to certain rights, including priority repayment from any recoveries achieved.

9. Likelihood of a dividend

Future dividends in the AFL Group

For the balance of entities in the AFL Group, it is too early to determine if sufficient recoveries will be made to declare a dividend. The quantum and timing of any future dividend will depend on the outcome of further asset realisations, including property sales, recovery of related party loans, and potential insurance claims (amongst other things). Once assets have been realised in the asset holding entities and funds recovered from related party loans, it is my intention to declare dividends in those entities, resulting in further funds being paid to AFL (in its capacity as a creditor of the asset holding entities).

As AFL is the Responsible Entity for the funds in which Investors have invested, distributions to Investors can only be made from AFL. At this stage, a dividend is not being declared in AFL, as further asset recoveries are anticipated. Once a substantial portion of these assets have been realised and dividends declared, it is anticipated that a dividend will be able to be declared to the creditors of AFL, which may include Investors to the extent they have been admitted as unsecured creditors of AFL. Refer to section 4.1 for further details.

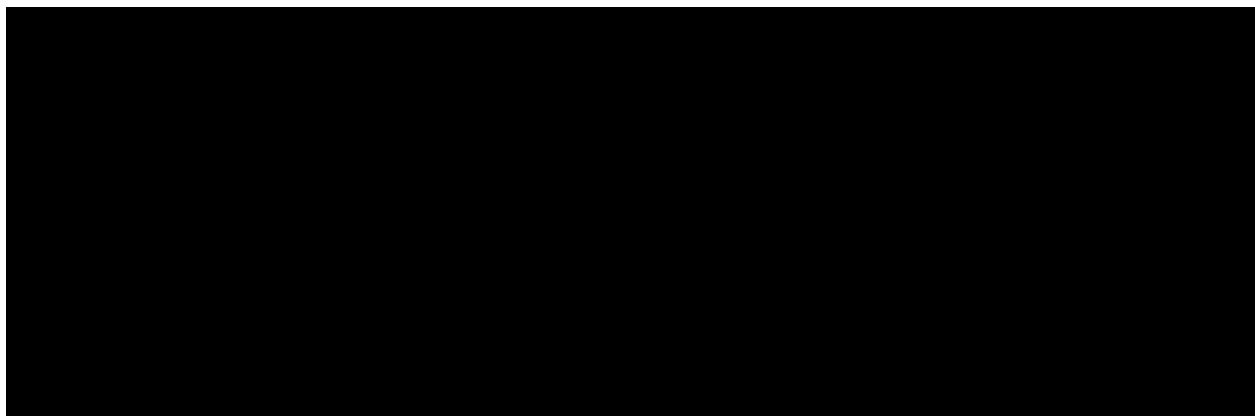
Notwithstanding same, I currently anticipate being in a position to declare a dividend in mid to late 2026 to creditors of AFL upon the recovery of the majority of the assets of the AFL Group.

Other matters affecting the quantum and timing of any further dividends

As detailed in section 8, I am currently considering seeking litigation funding to pursue legal claims. Further dividends may be declared if litigation claims result in sufficient recoveries.



10. Approval of my remuneration



I am entitled to receive remuneration for necessary work, properly performed in relation to the Liquidations of the AFL Group. Pursuant to section 60-10 of Insolvency Practice Schedule 2016 (Corporations) (**IPS-C**), remuneration can be approved by creditors, a committee of inspection or through the Court.

I am in the process of attending to obtaining court approval of my remuneration for Impact Fiduciaries and AFL. Due to the complexities involved in these two entities and the uncertainty on the status of Investors as creditors, I have opted to proceed with this method of obtaining approval.

11. Further inquiries to be undertaken

I will proceed with the Liquidation, including (amongst other things):

- Liaising with my tax agent accountant to review and lodge all outstanding taxation documentations on the entities noted at section 6 of this report;
- Attend to the sale and realisation of assets identified in section 2 of this report, including:
 - liaising with real estate agents, mortgagees and other relevant parties for the sale of real properties; and
 - liaising with my solicitors and Alton regarding the outstanding loan account;
- Communicating with Lee Rushton's solicitors regarding the title and ownership issues regarding the property located at 1-11 Eagles Retreat Place, Tamborine Mountain QLD 4272 as described in section 3.2;
- Tending to litigation and investigation funding inquiries;
- Pursue recovery actions on all available property of the AFL Group, including any still to be identified;
- Conduct detailed and comprehensive investigations into the affairs, transactions and movement of monies of the AFL Group;
- Pursue any other actions and potential recoveries identified, including relating to certain matters discussed within this report;
- Report the Liquidator's findings to ASIC including lodging a report in accordance with section 533 of the Act;
- Conduct further investigations into the general activities of the AFL Group, Directors and Former Directors, including relating to fundraising activities;
- Make additional enquiries and assess whether any other assets or claims exist that have not been disclosed or identified to date, both within Australia and foreign jurisdictions;
- Conduct further investigations to determine the estimated date of insolvency and the quantum of any potential insolvent trading claim;
- Continuing my investigations into the circumstances in which dividends were paid from AFL to related parties;
- Continuing my investigations into potential voidable transactions;
- Instruction to my solicitors to make an application to Court for a remuneration application;
- Assess the cost benefit analysis of any claim on all current, former and shadow directors;
- If appropriate, commence recovery actions under relevant insurance policies;
- Assess the validity of certain agreements entered into by the AFL Group in their own right and as the Responsible Entity and Trustee for the Schemes and as trustees of various trusts; and
- Consider conducting public examinations of relevant parties.



12. Where can you get further information?

ARITA provides information to assist creditors with understanding liquidations and insolvency. This and other information outlining your rights as a creditor can be found at www.arita.com.au.

ASIC also provides information for creditors in a range of information sheets, which can be located at <https://asic.gov.au/regulatory-resources/insolvency/>.

ASIC also has a dedicated webpage for Investors of AFL Group. Please visit <https://www.asic.gov.au/about-asic/asic-investigations-and-enforcement/enforcement-activities/australian-fiduciaries-ltd/>.

If you have any queries or require further information, please contact my office on (07) 3310 2013 or AustralianFiduciaries@svp.com.au and refer to the dedicated webpage by SV Partners at <https://svpartners.com.au/creditors-portal/australian-fiduciaries-limited-group/>.

Dated this 7th day of November 2025

MATTHEW CHARLES HUDSON
LIQUIDATOR



ANNEXURE A

Glossary

Abbreviation	Meaning
AASB	Australian Accounting Standards Board
Act	<i>Corporations Act 2001</i> (Cth)
Administrators	Matthew Charles Hudson and Terry Grant van der Velde
AFL	Australian Fiduciaries Limited (In Liquidation) ACN 601 228 844
AFL Group of Companies	<ol style="list-style-type: none"> 1. Australian Fiduciaries Limited (In Liquidation) ACN 601 228 844 2. Global Active Property Pty Ltd (In Liquidation) ACN 641 974 656 3. Global Yield Investments Pty Ltd (In Liquidation) ACN 641 974 361 4. Impact Fiduciaries Pty Ltd atf Social Impact Trust (In Liquidation) ACN 633 621 682 5. Global Private Equity Pty Ltd (In Liquidation) ACN 641 023 547 6. ELC Fiduciaries Pty Ltd atf Early Learning Property Trust (In Liquidation) ACN 643 570 996 7. SRI Fiduciaries Pty Ltd atf SRI Property Trust (In Liquidation) ACN 634072325 8. SDA Property Nominees Pty Ltd atf SDA Holdings Trust (In Liquidation) ACN 634 072 030 9. SDA Fiduciaries Pty Ltd atf SDA Property Trust (In Liquidation) ACN 633 632 283 10. SDA Fiduciaries 2 Pty Ltd atf SDA Property Trust 2 (In Liquidation) (Receivers and Managers Appointed) ACN 633 792 711 11. SDA Fiduciaries 3 Pty Ltd atf SDA Property Trust 3 (In Liquidation) ACN 634 665 008 12. SDA Fiduciaries 4 Pty Ltd atf SDA Property Trust 4 (In Liquidation) ACN 634 665 044 13. SDA Fiduciaries 5 Pty Ltd atf SDA Property Trust 5 (In Liquidation) ACN 641 715 237 14. SDA Fiduciaries 6 Pty Ltd atf SDA Property Trust 6 (In Liquidation) ACN 641 715 246 15. SDA Fiduciaries 7 Pty Ltd atf SDA Property Trust 7 (In Liquidation) ACN 642 131 968 16. SDA Fiduciaries 8 Pty Ltd atf SDA Property Trust 8 (In Liquidation) (Receivers and Managers Appointed) ACN 642 132 009 17. Global Multimedia Pty Ltd atf Global Multimedia Trust (In Liquidation) ACN 643 569 975 18. Emporio Fiduciaries Pty Ltd atf Emporio Trust (In Liquidation) ACN 651 713 487 19. Chirn Park Fiduciaries Pty Ltd atf Chirn Park ELC Trust (In Liquidation) ACN 643 570 236 20. Point Fiduciaries Pty Ltd atf Paradise Point Trust (In Liquidation) ACN 649 961 053 21. Global SRI Pty Limited (In Liquidation) ACN 623 555 153 22. Eagles Retreat Place Pty Ltd (In Liquidation) ACN 660 344 105 23. Alpha Fiduciaries Pty Ltd atf Quantum Trust (In Liquidation) ACN 640 344 958
AFSL	Australian Financial Services Licence
AIIPAAP	All Present and After-acquired Property
Alpha Fiduciaries	Alpha Fiduciaries Pty Ltd atf Quantum Trust (In Liquidation) ACN 640 344 958
Alroe Group	<ol style="list-style-type: none"> 1. Alroe Constructions QLD Pty Ltd ACN 646 264 600 2. Alroe Constructions NSW Pty Ltd ACN 636 238 009 3. Alroe Constructions Pty Ltd ACN 156 130 951 4. Alroe Management Pty Ltd ACN 646 266 551

Abbreviation	Meaning
	5. Alton Project Marketing Pty Ltd ACN 646 921 600 6. HM1 Production Pty Ltd ACN 648 746 141 7. E3 Design & Build QLD Pty Ltd ACN 636 046 887 8. E3 Design & Build NSW Pty Ltd ACN 636 046 136 9. E3 Design & Build Pty Ltd ACN 635 558 959
AMP	AMP Bank Limited
ARITA	Australian Restructuring Insolvency & Turnaround Association
Ascend	Ascend Accounting Pty Ltd (In Liquidation) ACN 646 260 172
ASIC	Australian Securities and Investments Commission
ASIC Act	Australian Securities and Investments Commission Act 2001 (Cth)
ASIC Proceedings	Proceedings commenced in the Federal Court of Australia against AFL Group
ATO	Australian Taxation Office
Avenir	Avenir Fiduciaries Pty Ltd ACN 633 436 174
BV	Book Value
Chirn Park Fiduciaries	Chirn Park Fiduciaries Pty Ltd atf Chirn Park ELC Trust (In Liquidation) ACN 643 570 236
Directors	Leisa Karmen and Brendon Coetzer
DIRRI	Declaration of Independence, Relevant Relationship & Indemnities
Eagles Retreat	Eagles Retreat Place Pty Ltd (In Liquidation) ACN 660 344 105
Education Fiduciaries	Education Fiduciaries Pty Ltd atf Education Impact Trust (In Liquidation) (Receivers and Managers Appointed) ACN 642 177 080
EIT	Education Impact Trust (Receivers and Managers Appointed) ACN 642 177 080
ELC Fiduciaries	ELC Fiduciaries Pty Ltd atf Early Learning Property Trust (In Liquidation) ACN 643 570 996
Emporio Fiduciaries	Emporio Fiduciaries Pty Ltd atf Emporio Trust (In Liquidation) ACN 651 713 487
Eonarc	Eonarc Pty Ltd (In Liquidation) ACN 680 357 046
ERV	Estimated Realisable Value
FEG	Fair Entitlements Guarantee
Former Directors	<u>Australian Fiduciaries Limited</u> 1. Richard Parboo, 19/12/2024 - 18/06/2025 2. Enid Prasad, 02/12/2024 - 08/01/2025 3. Lachlan Rowlands, 14/11/2023 - 19/12/2024 4. Angelo Vernados, 05/12/2023 - 14/11/2024 5. Brian Lenz, 05/12/2023 - 14/11/2024

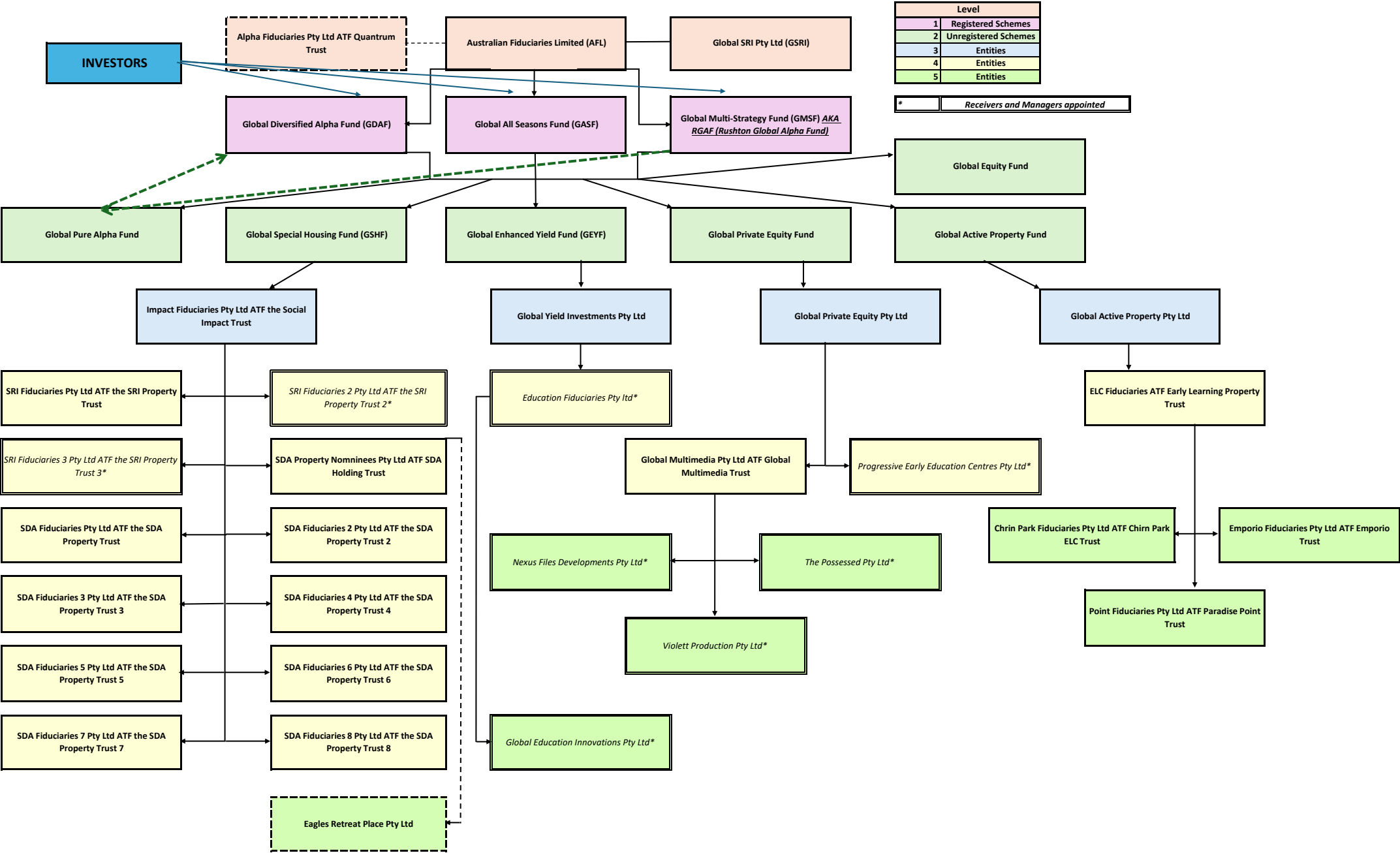
Abbreviation	Meaning
	<p>6. Glenn Rushton, 13/08/2014 - 07/12/2023</p> <p>7. Lee Rushton, 13/08/2014 - 07/12/2023</p> <p>8. Kimberley Wilson, 15/03/2022 - 14/11/2023</p> <p>9. Peta Candelaria, 13/08/2014 - 15/03/2022</p> <p><u>Entities 2 and 3 of the AFL Group of Companies</u></p> <p>1. Lee Rushton, 23/06/2020 - 17/12/2024</p> <p><u>Impact Fiduciaries</u></p> <p>1. Diana Coetzer, 17/12/2024 - 03/06/2025</p> <p>2. Lee Rushton, 22/05/2019 - 17/12/2024</p> <p><u>Global Private Equity</u></p> <p>1. Lee Rushton, 18/05/2020 - 17/12/2024</p> <p><u>Entities 6, 17 and 19 of the AFL Group of Companies</u></p> <p>1. Lee Rushton, 17/08/2020 - 17/12/2024</p> <p><u>Entities 7-11,13-16 of the AFL Group of Companies</u></p> <p>1. Diana Coetzer, on or around 17/12/2024 - 20/06/2025</p> <p>2. Lee Rushton, From incorporation date to on or around 17/12/2024</p> <p><u>SDA4</u></p> <p>1. Lee Rushton, 04/07/2019 - 17/12/2024</p> <p><u>Emporio Fiduciaries</u></p> <p>1. Lee Rushton, 05/07/2021 - 17/12/2024</p> <p>2. Damian Hall, 21/07/2021 - 24/01/2024</p> <p><u>Point Fiduciaries</u></p> <p>1. Lee Rushton, 05/05/2021 - 17/12/2024</p> <p><u>Global SRI</u></p> <p>1. Lee Rushton, 21/12/2017 - 17/12/2024</p> <p>2. Glenn Rushton, 21/12/2017 - 07/08/2019</p> <p><u>Eagles Retreat</u></p> <p>1. Diana Coetzer, 18/12/2024 - 20/06/2025</p> <p>2. Lee Rushton, 21/06/2022 - 18/12/2024</p> <p><u>Alpha Fiduciaries</u></p> <p>1. Lee Rushton, 16/04/2020 - 18/12/2024</p> <p>2. Kimberley Wilson, 27/06/2023 - 18/12/2024</p>
GAPF	Global Active Property Fund (Unregistered Fund)
GASF	Global All Seasons Fund (ARSN 629 361 600) (Registered Fund)
GDAF	Global Diversified Alpha Fund (ARSN 629 361 315) (Registered Fund)
GEF	Global Equity Fund (Unregistered Fund)
GEI	Global Education Innovations Pty Ltd ACN 650 365 021

Abbreviation	Meaning
GEYF	Global Enhanced Yield Fund (Unregistered Fund)
Global Active Property	Global Active Property Pty Ltd (In Liquidation) ACN 641 974 656
Global Multimedia	Global Multimedia Pty Ltd atf Global Multimedia Trust (In Liquidation) ACN 643 569 975
Global Private Equity	Global Private Equity Pty Ltd (In Liquidation) ACN 641 023 547
Global SRI	Global SRI Pty Limited (In Liquidation) ACN 623 555 153
Global Yield Investments	Global Yield Investments Pty Ltd (In Liquidation) ACN 641 974 361
GMSF	Global Multi-Strategy Fund (ARSN 603 285 801) (Registered Fund)
GPAF	Global Pure Alpha Fund (Unregistered Fund)
GPEF	Global Private Equity Fund (Unregistered Fund)
GSHF	Global Specialist Housing Fund (unregistered Fund)
GSI	General Security Interest
HMC	HMC Private Credit Funds Management Pty Ltd
IM	AFL in its capacity as Investment Manager for the Schemes
Impact Fiduciaries	Impact Fiduciaries Pty Ltd atf Social Impact Trust (In Liquidation) ACN 633 621 682
Intelletek	Intelletek Pty Ltd (In Liquidation) ACN 660 342 165
Investors	Persons who invested funds into the Schemes
IPR-C	<i>Insolvency Practice Rules (Corporations)</i> (Cth)
IPS-C	<i>Insolvency Practice Schedule (Corporations)</i> (Cth)
NAB	National Australia Bank Limited
NDIS	National Disability Insurance Scheme
NFD	Nexus Files Developments Pty Ltd (Receivers and Managers Appointed) ACN 643 550 609
Novium	Novium Pty Ltd (In Liquidation) ACN 668 332 303
NRF	Norton Rose Fulbright Lawyers
PDS	Product Disclosure Statements
PEEC	Progressive Early Education Centres Pty Ltd (Receivers and Managers Appointed) ACN 636 113 721
PEEF	Progressive Early Education Fund (Unregistered Fund)
Perpetual	Perpetual Corporate Trust Limited

Abbreviation	Meaning
PILN	Payment In Lieu of Notice
PKF	PKF Australia Limited, as the external auditor of the AFL Group
PMSI	Purchase Money Security Interest
Point Fiduciaries	Point Fiduciaries Pty Ltd atf Paradise Point Trust (In Liquidation) ACN 649 961 053
Possessed	The Possessed Pty Ltd (Receivers and Managers Appointed) ACN 643 605 668
PPSA	<i>Personal Property Securities Act 2009</i> (Cth)
PPSR	Personal Property Securities Register
Presidium	Presidium Pty Ltd (Deregistered) ACN 660 678 795
PDS	Product Disclosure Statement
RAR	Remuneration Approval Report
Responsible Entity or RE	AFL in its capacity as Responsible Entity for the Schemes
Receivership Entities	<ol style="list-style-type: none"> 1. Progressive Early Education Centre Pty Ltd (Receivers and Managers Appointed) ACN 636 113 721 2. The Possessed Pty Ltd (Receivers and Managers Appointed) ACN 643 605 668 3. Global Education Innovations Pty Ltd (Receivers and Managers Appointed) ACN 650 365 021 4. Nexus Files Development Pty Ltd (Receivers and Managers Appointed) ACN 643 550 609 5. Violet Production Pty Ltd (Receivers and Managers Appointed) ACN 648 746 534 6. Education Fiduciaries Pty Ltd (Receivers and Managers Appointed) ACN 642 177 080 7. SRI Fiduciaries 2 Pty Ltd atf SRI Property Trust 2 (Receivers and Managers Appointed) ACN 647 487 732 8. SRI Fiduciaries 3 Pty Ltd atf SRI Property Trust 3 (Receivers and Managers Appointed) ACN 649 532 025
Regulations	<i>Corporations Regulations 2001</i> (Cth)
Reveal	Email review software used to review numerous email backup files
Right Law	Right Law Pty Ltd (In Liquidation) ACN 640 346 416
ROCAP	Report on Company Activities and Property
Schemes	Registered Management Investment Schemes: <ol style="list-style-type: none"> 1. Global Diversifies Alpha Fund (Previously, Global SRI Ethical Alpha Fund) ARSN 629 361 315 2. Global All Seasons Fund ARSN 629 361 600 3. Global Multi-Strategy Fund ARSN 603 285 801 Unregistered Management Investment Schemes: <ol style="list-style-type: none"> 1. Global Specialist Housing Fund 2. Global Enhanced Yield Fund

Abbreviation	Meaning
	3. Global Private Equity Fund 4. Global Active Property Fund 5. Global Equity Fund 6. Global Pure Alpha Fund 7. Progressive Early Education Fund
SDA	Specialist Disability Accommodation
SDA Property Nominees	SDA Property Nominees Pty Ltd atf SDA Holdings Trust (In Liquidation) ACN 634 072 030
SDA1	SDA Fiduciaries Pty Ltd atf SDA Property Trust (In Liquidation) ACN 633 632 283
SDA2	SDA Fiduciaries 2 Pty Ltd atf SDA Property Trust 2 (In Liquidation) (Receivers and Managers Appointed) ACN 633 792 711
SDA3	SDA Fiduciaries 3 Pty Ltd atf SDA Property Trust 3 (In Liquidation) ACN 634 665 008
SDA4	SDA Fiduciaries 4 Pty Ltd atf SDA Property Trust 4 (In Liquidation) ACN 634 665 044
SDA5	SDA Fiduciaries 5 Pty Ltd atf SDA Property Trust 5 (In Liquidation) ACN 641 715 237
SDA6	SDA Fiduciaries 6 Pty Ltd atf SDA Property Trust 6 (In Liquidation) ACN 641 715 246
SDA7	SDA Fiduciaries 7 Pty Ltd atf SDA Property Trust 7 (In Liquidation) ACN 642 131 968
SDA8	SDA Fiduciaries 8 Pty Ltd atf SDA Property Trust 8 (In Liquidation) (Receivers and Managers Appointed) ACN 642 132 009
Server	AFL Group's Microsoft 365 server
Social Impact Trust	Impact Fiduciaries Pty Ltd atf Social Impact Trust (In Liquidation) ACN 633 621 682
Southport Property	153 Nerang Street, Southport QLD 4215
SRI 1	Sri Fiduciaries Pty Ltd atf Sri Property Trust (In Liquidation) ACN 634072325
SRI 2	Sri Fiduciaries 2 Pty Ltd atf Sri Property Trust 2 (Receivers and Managers Appointed) ACN 647 487 732
SRI 3	Sri Fiduciaries 3 Pty Ltd atf Sri Property Trust 3 (Receivers and Managers Appointed) ACN 649 532 025
Tranche 1	Appointment on 4 July 2025 for entities 1-20 listed in the AFL Group of Companies above
Tranche 2	Appointment on 18 July 2025 for entities 21-23 listed in the AFL Group of Companies above
Violett Production	Violett Production Pty Ltd (Receivers and Managers Appointed) ACN 648 746 534
Violett Rights	Violett Rights Pty Ltd (In Liquidation) ACN 648 746 623
ZPL	Zakazukha Pty Ltd

ANNEXURE B



ANNEXURE C

RECEIPTS AND PAYMENTS

AUSTRALIAN FIDUCIARIES LIMITED (IN LIQUIDATION)

ACN 601 228 844

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	543,531
Total Receipts	543,531
Payments	
IT Consulting	1,104
Legal Fees	383,184
Total Payments	384,288
Cash at Bank as at 20 October 2025	\$159,243

GLOBAL ACTIVE PROPERTY PTY LTD (IN LIQUIDATION)
ACN 641 974 656

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	448
Total Receipts	448
Payments	
Appointee Disbursements	448
Total Payments	448
Cash at Bank as at 20 October 2025	Nil

GLOBAL YIELD INVESTMENTS PTY LTD (IN LIQUIDATION)
ACN 641 974 361

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	414
Total Receipts	414
Payments	
Appointee Disbursements	253
Total Payments	253
Cash at Bank as at 20 October 2025	\$161

IMPACT FIDUCIARIES PTY LTD ATF SOCIAL IMPACT TRUST (IN LIQUIDATION)
ACN 633 621 682

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	94,047
Total Receipts	94,047
Payments	
Appointee Disbursements	314
IT Consulting	550
Total Payments	864
Cash at Bank as at 20 October 2025	\$93,183

GLOBAL PRIVATE EQUITY PTY LTD (IN LIQUIDATION)
ACN 641 023 547

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	4,143
Total Receipts	4,143
Payments	
Appointee Disbursements	418
Total Payments	418
Cash at Bank as at 20 October 2025	\$3,725

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	156
Total Receipts	156
Payments	
Appointee Disbursements	84
Total Payments	84
Cash at Bank as at 20 October 2025	\$72

SRI FIDUCIARIES PTY LTD ATF SRI PROPERTY TRUST (IN LIQUIDATION)
ACN 634 072 325

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	320
Total Receipts	320
Payments	
Appointee Disbursements	320
Total Payments	320
Cash at Bank as at 20 October 2025	Nil

SDA PROPERTY NOMINEES PTY LTD ATF SDA HOLDINGS TRUST (IN LIQUIDATION)
ACN 634 072 030

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	7
Total Receipts	7
Payments	
Appointee Disbursements	7
Total Payments	7
Cash at Bank as at 20 October 2025	Nil

SDA FIDUCIARIES PTY LTD ATF SDA PROPERTY TRUST (IN LIQUIDATION)
ACN 633 632 283

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	1,208
Proceeds from sale of property	2,253,800
Other Income	1,849
Rent (including SDA claims) (trading)	32,002
Total Receipts	2,288,859
Payments	
Trading Payments	
Cleaning	1,110
Head Lease	2,880
Repairs and Maintenance	861
Utilities	2,452
Total Trading Payments	7,303
Non-trading payments	
Appointee Disbursements	142
Property sale transaction costs	431
Commission on sale of property	60,644
Insurance	9,040
IT Consulting	968
Land Tax	471
Legal Fees	3,903
Rates	631
Stamp Duty	808
Total non-trading payments	77,038
Total Payments	84,341
Cash at Bank as at 20 October 2025	\$2,204,518

SDA FIDUCIARIES 3 PTY LTD ATF SDA PROPERTY TRUST 3 (IN LIQUIDATION)
ACN 634 665 008

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	615
Proceeds from sale of property	7,250,000
Rent (including SDA claims) (trading)	125,314
Total Receipts	7,375,929
Payments	
Trading Payments	
Cleaning	2,815
Head Lease	24,770
Repairs and Maintenance	3,270
Total Trading Payments	30,855
Non-trading payments	
Appointee Disbursements	518
Commission on sale of property	199,375
Consulting fees	7,700
Land Tax	552
Legal Fees	37,096
Rates & water	4,263
Secured creditor / mortgage repayment	7,013,876
Sundry expenses	118
Total non-trading payments	7,294,353
Total Payments	
Cash at Bank as at 20 October 2025	\$81,576

SDA FIDUCIARIES 4 PTY LTD ATF SDA PROPERTY TRUST 4 (IN LIQUIDATION)
ACN 634 665 044

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	1,349
Total Receipts	1,349
Payments	
Appointee Disbursements	145
Total Payments	145
Cash at Bank as at 20 October 2025	\$1,204

SDA FIDUCIARIES 5 PTY LTD ATF SDA PROPERTY TRUST 5 (IN LIQUIDATION)
ACN 641 715 237

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Interest in Land (Sale of property)	1,555,000
Rent (including SDA claims) (trading)	12,113
Total Receipts	1,567,113
Payments	
Trading Payments	
Head Lease	2,207
Utilities	1,098
Total Trading Payments	3,305
Non-trading payments	
Advertising	2,597
Appointee Disbursements	407
Body Corporate fees	12,879
Commission on sale of properties	42,762
GST paid on sale of properties	141,839
Legal Fees	2,794
Property sale transaction costs	385
Rates	4118
Secured creditor / mortgage repayment	1,346,528
Total non-trading payments	1,554,309
Total Payments	1,557,614
Cash at Bank as at 20 October 2025	\$9,499

SDA FIDUCIARIES 6 PTY LTD ATF SDA PROPERTY TRUST 6 (IN LIQUIDATION)
ACN 641 715 246

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	36
Interest in Land (Sale of property)	3,200,000
Rent (including SDA claims) (trading)	49,083
Total Receipts	3,249,119
Payments	
Trading Payments	
Head Lease	9,265
Cleaning	1,541
Utilities	1,713
Repairs and Maintenance	220
Total Trading Payments	12,739
Non-trading payments	
Advertising	1,135
Appointee Disbursements	1,035
Body Corporate fees	5,013
Commission on sale of properties	445
GST paid on sale of properties	6,350
Legal Fees	88,000
Property sale transaction costs	85
Rates	1,155
Secured creditor / mortgage repayment	2,590,107
Total non-trading payments	2,693,325
Total Payments	2,706,064
Cash at Bank as at 20 October 2025	\$543,055

SDA FIDUCIARIES 7 PTY LTD ATF SDA PROPERTY TRUST 7 (IN LIQUIDATION)

ACN 642 131 968

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	83
Total Receipts	823
Payments	
Appointee Disbursements	83
Total Payments	82
Cash at Bank as at 20 October 2025	Nil

EMPORIO FIDUCIARIES PTY LTD ATF EMPORIO TRUST (IN LIQUIDATION)
ACN 651 713 487

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	332
Total Receipts	332
Payments	
Appointee Disbursements	332
Total Payments	332
Cash at Bank as at 20 October 2025	Nil

CHIRN PARK FIDUCIARIES PTY LTD ATF CHIRN PARK ELC TRUST (IN LIQUIDATION)
ACN 643 570 236

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	33
Total Receipts	33
Cash at Bank as at 20 October 2025	\$33

EAGLES RETREAT PLACE PTY LTD (IN LIQUIDATION)
ACN 660 344 105

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	923
Total Receipts	923
Cash at Bank as at 20 October 2025	\$923

Receipts and Payments for the period 4 July 2025 to 20 October 2025

	Amount (\$)
Receipts	
Cash at Bank	25
Total Receipts	25
Payments	
Appointee Disbursements	25
Total Payments	25
Cash at Bank as at 20 October 2025	Nil

ANNEXURE D

AFL Group Balance Sheet as at date of Appointment									
	AFL			Global Active Property			Global Yield Investments		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets									
Cash	139,421.57	0.00	475,439.00	459.62	Unknown	448.00	426.02	Unknown	414.00
Real Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Related Party Loans / Units Issued	938,583.01	938,583.01	Withheld	31,135,621.00	0.00	Withheld	32,636,980.74	0.00	Withheld
Plant & Equipment	5,306.27	5,306.27	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Other	328,677.92	548,568.48	Withheld	0.00	0.00	Withheld	(19,741.05)	0.00	Withheld
Totals	1,411,988.77	1,492,457.76	Withheld	31,136,080.62	Unknown	Withheld	32,617,665.71	Unknown	Withheld
Liabilities									
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Entitlements	(75,552.00)	0.00	0.00	0.00	0.00	0.00	(2,940.00)	0.00	0.00
Unsecured Creditors ⁴	533,073.76	103,634.00	897,980.19	29,792,761.50	Unknown	29,816,692.19	40,720,621.44	Unknown	40,171,462.51
Totals	457,521.76	103,634.00	897,980.19	29,792,761.50	Unknown	29,816,692.19	40,717,681.44	Unknown	40,171,462.51
Estimated Surplus / (Deficiency)⁵	954,467.01	1,388,823.76	(422,541.19)	1,343,319.12	Unknown	(29,816,244.19)	(8,100,015.73)	Unknown	(40,171,048.51)

AFL Group Balance Sheet as at date of Appointment									
	Impact Fiduciaries			Global Private Equity			ELC Fiduciaries		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets									
Cash	136,453.56	94,047.00	94,047.00	5,930.75	Unknown	4,143.00	1,719.00	Unknown	156.00
Real Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Related Party Loans / Units Issued	64,051,415.96	0.00	Withheld	25,170,361.58	0.00	Withheld	12,330,380.00	0.00	Withheld
Plant & Equipment	3,980.00	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Other	2,387.61	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Totals	64,194,237.13	94,047.00	Withheld	25,176,292.33	Unknown	Withheld	12,332,099.00	Unknown	Withheld
Liabilities									
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Entitlements	23,349.12	0.00	90,960.13	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors ⁴	88,479,290.45	126,518.00	82,111,347.94	5,301,982.45	Unknown	17,428,519.46	17,668,941.00	Unknown	15,464,455.84
Totals	88,502,639.57	126,518.00	82,202,308.07	5,301,982.45	Unknown	17,428,519.46	17,668,941.00	Unknown	15,464,455.84
Estimated Surplus / (Deficiency)⁵	(24,308,402.44)	(32,471.00)	(82,108,261.07)	19,874,309.88	Unknown	(17,424,376.46)	(5,336,842.00)	Unknown	(15,464,299.84)

AFL Group Balance Sheet as at date of Appointment									
	SRI Fiduciaries			SDA Property			SDA Fiduciaries		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets									
Cash	41,637.98	Unknown	320.00	6.87	Unknown	7.00	6,125.04	Unknown	1,208.00
Real Property	7,522,888.85	Unknown	Withheld	0.00	0.00	0.00	493,996.41	Unknown	2,251,000.00
Related Party Loans / Units Issued	30,512.48	0.00	Withheld	2,558,790.65	0.00	Withheld	0.00	0.00	Withheld
Plant & Equipment	28,401.18	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Other	(4,776.17)	0.00	Withheld	0.00	0.00	Withheld	21,088.46	0.00	Withheld
Totals	7,618,664.32	Unknown	Withheld	2,558,797.52	Unknown	Withheld	521,209.91	Unknown	Withheld
Liabilities									
Secured Creditors	1,300,000.00	0.00	1,382,738.50	0.00	0.00	0.00	1,334,690.12	0.00	0.00
Employee Entitlements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors ⁴	154,743.18	168,857.90	2,410,026.20	(3.77)	321.00	2,140,936.23	53,345.54	5,595.37	2,501,235.48
Totals	1,454,743.18	168,857.90	3,792,764.70	(3.77)	321.00	2,140,936.23	1,388,035.66	5,595.37	2,501,235.48
Estimated Surplus / (Deficiency)⁵	6,163,921.14	(168,857.90)	(3,792,444.70)	2,558,801.29	(321.00)	(2,140,929.23)	(866,825.75)	(5,595.37)	(249,027.48)

AFL Group Balance Sheet as at date of Appointment									
	SDA 2			SDA 3			SDA 4		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets									
Cash	0.00	Unknown	0.00	10,127.29	Unknown	615.00	1,349.12	Unknown	1,349.00
Real Property	0.00	33,000,000.00	Withheld	16,081,042.45	Unknown	7,250,000.00	0.00	0.00	0.00
Related Party Loans / Units Issued	0.00	172,786.08	Withheld	8,017.05	0.00	Withheld	3,300,000.00	0.00	Withheld
Plant & Equipment	0.00	18,751.24	Withheld	19,018.84	0.00	Withheld	0.00	0.00	Withheld
Other	0.00	0.00	Withheld	76,446.77	0.00	Withheld	0.00	0.00	Withheld
Totals	0.00	33,191,537.32	Withheld	16,194,652.40	Unknown	Withheld	3,301,349.12	Unknown	Withheld
Liabilities									
Secured Creditors	119,243.22	11,614,228.08	Withheld	5,753,424.70	0.00	0.00	0.00	0.00	0.00
Employee Entitlements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors ⁴	71,630.53	172,786.08	17,504,179.24	171,688.29	27,608.04	11,145,659.76	211,193.68	Unknown	5,203,130.23
Totals	190,873.75	11,787,014.16	17,504,179.24	5,925,112.99	27,608.04	11,145,659.76	211,193.68	Unknown	5,203,130.23
Estimated Surplus / (Deficiency)⁵	(190,873.75)	21,404,523.16	(17,504,179.24)	10,269,539.41	(27,608.04)	(3,895,044.76)	3,090,155.44	Unknown	(5,201,781.23)

Notes

- The BV for the AFL Group is based solely on the balance sheet records from the Xero files and I do not believe the above figures are accurate or correct.
- ROCAP amounts are the amounts disclosed in the Directors' ROCAPs.
- I have withheld the ERV at this time for certain asset classes that are yet to be realised. This is because, amongst other things, those values are commercially sensitive and to avoid prejudicing the value of same until sold/recovered.
- In relation to the classification of Investors, please refer to section 3.1 of this report as these tables do not include amounts owed to Investors.
- Although the above totals reveal significantly material deficiencies, they do not take into account the numerous withheld assets/identified claims.

AFL Group Balance Sheet as at date of Appointment									
	SDA 5			SDA 6			SDA 7		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets									
Cash	2,698.87	Unknown	0.00	2,483.55	Unknown	37.00	7,724.69	Unknown	83.00
Real Property	1,662,580.87	Unknown	800,000.00	6,747,388.48	Unknown	3,200,000.00	20,094,935.04	Unknown	Withheld
Related Party Loans / Units Issued	0.00	0.00	Withheld	(8,017.06)	0.00	Withheld	3,871.49	0.00	Withheld
Plant & Equipment	13,398.96	0.00	Withheld	11,158.71	0.00	Withheld	0.00	0.00	Withheld
Other	35,034.04	0.00	Withheld	30,963.22	0.00	Withheld	(31,884.67)	0.00	Withheld
Totals	1,713,712.74	Unknown	Withheld	6,783,976.90	Unknown	Withheld	20,074,646.55	Unknown	Withheld
Liabilities									
Secured Creditors	1,256,091.36	0.00	0.00	2,416,974.53	0.00	0.00	5,622,812.50	0.00	Withheld
Employee Entitlements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors ⁴	260,005.46	19,479.83	226,988.93	297,496.92	10,706.74	4,571,199.82	72,364.90	1,431.41	14,164,793.05
Totals	1,516,096.82	19,479.83	226,988.93	2,714,471.45	10,706.74	4,571,199.82	5,695,177.40	1,431.41	14,164,793.05
Estimated Surplus / (Deficiency)⁵	197,615.92	(19,479.83)	573,011.07	4,069,505.45	(10,706.74)	(1,371,162.82)	14,379,469.15	(1,431.41)	(14,164,710.05)

AFL Group Balance Sheet as at date of Appointment									
	SDA 8			Global Multimedia			Emporio		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets									
Cash	436.55	Unknown	0.00	0.00	Unknown	0.00	332.01	Unknown	332.00
Real Property	4,673,438.60	Unknown	Withheld	0.00	0.00	0.00	15,729,966.15	Unknown	Withheld
Related Party Loans / Units Issued	0.00	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Plant & Equipment	0.00	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Other	(8,205.16)	0.00	Withheld	0.00	0.00	Withheld	(100,679.59)	0.00	Withheld
Totals	4,665,669.99	Unknown	Withheld	0.00	Unknown	Withheld	15,629,618.57	Unknown	Withheld
Liabilities									
Secured Creditors	1,625,560.94	0.00	Withheld	0.00	0.00	0.00	2,500,000.00	0.00	Withheld
Employee Entitlements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors ⁴	75,900.22	80,560.20	2,676,299.57	0.00	Unknown	21,102,235.94	3,891,255.75	169,066.60	15,633,744.47
Totals	1,701,461.16	80,560.20	2,676,299.57	0.00	Unknown	21,102,235.94	6,391,255.75	169,066.60	15,633,744.47
Estimated Surplus / (Deficiency)⁵	2,964,208.83	(80,560.20)	(2,676,299.57)	0.00	Unknown	(21,102,235.94)	9,238,362.82	(169,066.60)	(15,633,412.47)

AFL Group Balance Sheet as at date of Appointment									
	Chirn Park			Point Fiduciaries			Alpha Fiduciaries		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets									
Cash	32.75	Unknown	33.00	0.00	Unknown	0.00	0.00	Unknown	0.00
Real Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Related Party Loans / Units Issued	0.00	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Plant & Equipment	0.00	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Other	350,000.00	0.00	Withheld	0.00	0.00	Withheld	0.00	0.00	Withheld
Totals	350,032.75	Unknown	Withheld	0.00	Unknown	Withheld	0.00	Unknown	Withheld
Liabilities									
Secured Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Entitlements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors ⁴	370.94	Unknown	2,572,048.85	687.44	321.00	239,827.50	0.00	Unknown	1,721.00
Totals	370.94	Unknown	2,572,048.85	687.44	321.00	239,827.50	0.00	Unknown	1,721.00
Estimated Surplus / (Deficiency)⁵	349,661.81	Unknown	(2,572,015.85)	(687.44)	(321.00)	(239,827.50)	0.00	Unknown	(1,721.00)

AFL Group Balance Sheet as at date of Appointment						
	Eagles Retreat			Global SRI		
	BV ¹	ROCAP ²	ERV ³	BV ¹	ROCAP ²	ERV ³
Assets						
Cash	32,580.20	Unknown	923.00	100.26	Unknown	25.00
Real Property	3,396,277.59	0.00	Withheld	0.00	0.00	0.00
Related Party Loans / Units Issued	0.00	0.00	Withheld	3,767,780.76	0.00	Withheld
Plant & Equipment	0.00	0.00	Withheld	0.00	0.00	Withheld
Other	32,010.00	0.00	Withheld	(486,606.53)	0.00	Withheld
Totals	3,460,867.79	Unknown	Withheld	3,281,274.49	Unknown	Withheld
Liabilities						
Secured Creditors	0.00	0.00	Withheld	0.00	0.00	0.00
Employee Entitlements	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Creditors ⁴	52,757.90	2,680.18	2,233,230.76	541,642.16	350,275.00	987,773.46
Totals	52,757.90	2,680.18	2,233,230.76	541,642.16	350,275.00	987,773.46
Estimated Surplus / (Deficiency)⁵	3,408,109.89	(2,680.18)	(2,232,307.76)	2,739,632.33	(350,275.00)	(987,748.46)

Notes

- The BV for the AFL Group is based solely on the balance sheet records from the Xero files and I do not believe the above figures are accurate or correct.
- ROCAP amounts are the amounts disclosed in the Directors' ROCAPs.
- I have withheld the ERV at this time for certain asset classes that are yet to be realised. This is because, amongst other things, those values are commercially sensitive and to avoid prejudicing the value of same until sold/recovered.
- In relation to the classification of Investors, please refer to section 3.1 of this report as these tables do not include amounts owed to Investors.
- Although the above totals reveal significantly material deficiencies, they do not take into account the numerous withheld assets/identified claims.

ANNEXURE E

Creditor Information Sheet

Offences, Recoverable Transactions and Insolvent Trading



Offences

A summary of offences under the Corporations Act that may be identified by liquidators or administrators:

180	Failure by company officers to exercise a reasonable degree of care and diligence in the exercise of their powers and the discharge of their duties.
181	Failure to act in good faith.
182	Making improper use of their position as an officer or employee, to gain, directly or indirectly, an advantage.
183	Making improper use of information acquired by virtue of the officer's position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for a proper purpose. Use of position or information dishonestly to gain advantage or cause detriment. This can be a criminal offence.
198G	Performing or exercising a function or power as an officer while a company is under administration.
206A	Contravening a court order against taking part in the management of a corporation.
206A, B	Taking part in the management of corporation while being an insolvent, for example, while bankrupt.
206A, B	Acting as a director or promoter or taking part in the management of a company within five years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of an auditor.
314-7	Failure to comply with requirements for the preparation of financial statements.
437D(5)	Unauthorised dealing with company's property during administration.
438B(4) / 453F 475(9)) / 497(4) / 530A – 530B	Failure by directors to assist, deliver records and provide information.
438C(5) / 477(3) / 530B	Failure to assist, deliver up books and records and provide information.
588G	Incurring liabilities while insolvent
588GAB	Officer's duty to prevent creditor-defeating disposition
588GAC	A person must not procure a company to make a creditor-defeating disposition
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from Report as to Affairs or false representation to creditors.
596AB	Entering into an agreement or transaction to avoid employee entitlements.

Recoverable Transactions

Preferences

A preference is a transaction, such as a payment by the company to a creditor, in which the creditor receiving the payment is preferred over the general body of creditors. The relevant period for the payment commences six months before the commencement of the liquidation, or three months if a simplified liquidation process is adopted. The company must have been insolvent at the time of the transaction or become insolvent because of the transaction.

Where a creditor receives a preference*, the payment is voidable as against a liquidator and is liable to be paid back to the liquidator subject to the creditor being able to successfully maintain any of the defences available to the creditor under the Corporations Act.

**Must be greater than \$30,000 for unrelated creditors in a simplified liquidation*

Creditor-defeating disposition

Creditor-defeating dispositions are the transfer of company assets for less than market value (or the best price reasonably obtainable) that prevents, hinders or significantly delay creditors' access to the company's assets in liquidation. Creditor-defeating dispositions are voidable by a liquidator.

Uncommercial Transaction

An uncommercial transaction is one that it may be expected that a reasonable person in the company's circumstances would not have entered into, having regard to the benefit or detriment to the company; the respective benefits to other parties; and any other relevant matter.

To be voidable, an uncommercial transaction must have occurred during the two years before the liquidation. However, if a related entity is a party to the transaction, the period is four years and if the intention of the transaction is to defeat creditors, the period is ten years. The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

Unfair Loan

A loan is unfair if and only if the interest was extortionate when the loan was made or has since become extortionate. There is no time limit on unfair loans – they only must be entered into before the winding up began.

Arrangements to avoid employee entitlements

If an employee suffers loss because a person (including a director) enters into an arrangement or transaction to avoid the payment of employee entitlements, the liquidator or the employee may seek to recover compensation from that person or from members of a corporate group (Contribution Order).

Unreasonable payments to directors

Liquidators have the power to reclaim '*unreasonable payments*' made to directors by companies prior to liquidation. The provision relates to payments made to or on behalf of a director or close associate of a director. The transaction must have been unreasonable and have been entered into during the 4 years leading up to a company's liquidation, regardless of its solvency at the time the transaction occurred.

Voidable charges

Certain charges over company property are voidable by a liquidator:

- circulating security interest within six months of the liquidation, unless it secures a subsequent advance
- unregistered security interests
- security interests in favour of related parties who attempt to enforce the security within six months of its creation.

Insolvent trading

In the following circumstances, directors may be personally liable for insolvent trading by the company:

- a person is a director at the time a company incurs a debt
- the company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt
- at the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent
- the director was aware such grounds for suspicion existed; and
- a reasonable person in a like position would have been so aware.

The law provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the law where the director can establish:

- there were reasonable grounds to expect that the company was solvent and they did so expect
- they did not take part in management for illness or some other good reason; or
- they took all reasonable steps to prevent the company incurring the debt.

The director may also be able to avail themselves of safe harbour, if they meet certain conditions.

The proceeds of any recovery for insolvent trading by a liquidator are available for distribution to the unsecured creditors before the secured creditors.

Important note: This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.

Queries about the external administration should be directed to the insolvency practitioner's office.

ANNEXURE F

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

AUSTRALIAN FIDUCIARIES LIMITED (IN LIQUIDATION)

ACN 601 228 844 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration <i>(state how the debt arose and attach supporting documentation)</i>	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

a)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
a)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
b)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
c)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

GLOBAL ACTIVE PROPERTY PTY LTD (IN LIQUIDATION) ACN 641 974 656 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (<i>state how the debt arose and attach supporting documentation</i>)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

d)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
e)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
f)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
g)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

GLOBAL YIELD INVESTMENTS PTY LTD (IN LIQUIDATION)

ACN 641 974 361 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (<i>state how the debt arose and attach supporting documentation</i>)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

h)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
i)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
j)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
k)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

**IMPACT FIDUCIARIES PTY LTD ATF SOCIAL IMPACT TRUST
(IN LIQUIDATION)
ACN 633 621 682 (THE COMPANY)**

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

l)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
m)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
n)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
o)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

GLOBAL PRIVATE EQUITY PTY LTD (IN LIQUIDATION) ACN 641 023 547 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

p)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
q)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
r)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
s)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

ELC FIDUCIARIES PTY LTD ATF EARLY LEARNING PROPERTY TRUST (IN LIQUIDATION) ACN 643 570 996 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

t)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
u)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
v)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
w)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SRI FIDUCIARIES PTY LTD ATF SRI PROPERTY TRUST (IN LIQUIDATION) ACN 634 072 325 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

x)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
y)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
z)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
aa)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SDA PROPERTY NOMINEES PTY LTD ATF SDA HOLDINGS TRUST (IN LIQUIDATION) ACN 634 072 030 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

bb)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
cc)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
dd)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
ee)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SDA FIDUCIARIES PTY LTD ATF SDA PROPERTY TRUST (IN LIQUIDATION) ACN 633 632 283 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

ff)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
gg)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
hh)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
ii)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (General Form)

SDA FIDUCIARIES 2 PTY LTD ATF SDA PROPERTY TRUST 2 (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 633 792 711 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN <small>(N/A, if not required)</small>	
FOR <small>\$Amount owing (Dollars & Cents)</small>	\$

Particulars of the debt are:

Date	Consideration <i>(state how the debt arose and attach supporting documentation)</i>	Amount (\$)

2. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

a)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
c)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
d)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SDA FIDUCIARIES 3 PTY LTD ATF SDA PROPERTY TRUST 3 (IN LIQUIDATION)
ACN 634 665 008 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

nn)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
oo)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
pp)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
qq)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SDA FIDUCIARIES 4 PTY LTD ATF SDA PROPERTY TRUST 4 (IN LIQUIDATION) ACN 634 665 044 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

rr)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
ss)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
tt)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
uu)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SDA FIDUCIARIES 5 PTY LTD ATF SDA PROPERTY TRUST 5 (IN LIQUIDATION)
ACN 641 715 237 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

vv)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
ww)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
xx)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
yy)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SDA FIDUCIARIES 6 PTY LTD ATF SDA PROPERTY TRUST 6 (IN LIQUIDATION) ACN 641 715 246 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

zz)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
aaa)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
bbb)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
ccc)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

SDA FIDUCIARIES 7 PTY LTD ATF SDA PROPERTY TRUST 7 (IN LIQUIDATION) ACN 642 131 968 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

ddd)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
eee)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
fff)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
ggg)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (General Form)

SDA FIDUCIARIES 8 PTY LTD ATF SDA PROPERTY TRUST 8 (IN LIQUIDATION) (RECEIVERS AND MANAGERS
APPOINTED) ACN 642 132 009 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN <small>(N/A, if not required)</small>	
FOR <small>\$Amount owing (Dollars & Cents)</small>	\$

Particulars of the debt are:

Date	Consideration <i>(state how the debt arose and attach supporting documentation)</i>	Amount (\$)

2. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

a)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
c)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
d)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

GLOBAL MULTIMEDIA PTY LTD ATF GLOBAL MULTIMEDIA TRUST (IN LIQUIDATION) ACN 643 569 975 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

III)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
mmm)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
nnn)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
ooo)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

EMPORIO FIDUCIARIES PTY LTD ATF EMPORIO TRUST (IN LIQUIDATION) ACN 651 713 487 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

ppp)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
qqq)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
rrr)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
sss)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

CHIRN PARK FIDUCIARIES PTY LTD ATF CHIRN PARK ELC TRUST (IN LIQUIDATION) ACN 643 570 236 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

ttt)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
uuu)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
vvv)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
www)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (GENERAL FORM)

POINT FIDUCIARIES PTY LTD ATF PARADISE POINT TRUST (IN LIQUIDATION) ACN 649 961 053 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 4 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

1. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

2. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

xxx)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
yyy)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
zzz)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$_____	
aaaa)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (General Form)

GLOBAL SRI PTY LIMITED (IN LIQUIDATION)
ACN 623 555 153 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 18 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

a)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
c)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
d)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (General Form)

EAGLES RETREAT PLACE PTY LTD (IN LIQUIDATION)
ACN 660 344 105 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 18 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

a)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
c)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
d)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

Form 535 - Formal Proof of Debt or Claim (General Form)

ALPHA FIDUCIARIES PTY LTD (IN LIQUIDATION)
ACN 640 344 958 (THE COMPANY)

To the Administrators

1. This is to state that the Company was on 18 July 2025, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief, the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

<input type="checkbox"/>	I am the creditor personally.
<input type="checkbox"/>	I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
<input type="checkbox"/>	I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

a)	Is the debt you are claiming assigned to you?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b)	If yes, attach written evidence of the debt, the assignment and consideration given.	<input type="checkbox"/> Attached	
c)	If yes, what value of consideration did you give for the assignment (e.g. what amount did you pay for the debt?)	\$ _____	
d)	If yes, are you a related party creditor of the Company?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Signature		Dated	
Name		Occupation	

Receive reports by email	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:		

ANNEXURE G

Creditor Listing

Australian Fiduciaries Limited - Australian Fiduciaries Limited (In Liquidation)

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Aon Risk Services Australia Limited		201 Kent Street Sydney NSW 2000	0.00	980.15	0.00
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	0.00	429,212.90
ETERNUS OPERATIONS PTY LTD (In Liquidation)	Yes	PO Box 1481 Milton QLD 4064	0.00	22,000.00	0.00
HAMILTON LOCKE PTY LTD		Level 37, 180 George Street Sydney NSW 2000	0.00	32,288.40	0.00
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	0.00	183,205.36
Perpetual Corporate Trust Limited		Level 14, 123 Pitt Street SYDNEY NSW 2000	0.00	0.00	50,443.38
RIGHT LAW PTY LTD (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4064	0.00	0.00	179,850.00
		Totals for Unsecured Creditors	7	0.00	55,268.55
					842,711.64

Creditor Listing**Global Active Property Pty Ltd - Global Active Property Pty Ltd (In Liquidation)**

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	12,333.75
Australian Security and Investments Commission		PO Box 4000 Gippsland Mail Centre VIC 3841	0.00	0.00	321.00
Australian Fiduciaries Limited (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	28,336,166.85	0.00
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	575,934.30	0.00
Global Active Property Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	880,666.39	0.00
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	0.00	11,269.90
Totals for Unsecured Creditors			6	0.00	29,792,767.54
					23,924.65

Creditor Listing**Global Yield Investments Pty Ltd - Global Yield Investments Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	7,452.51
Australian Security and Investments Commission		PO Box 4000 Gippsland Mail Centre VIC 3841	0.00	0.00	321.00
Australian Fiduciaries Limited (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	40,092,749.00
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	117,612.35	2,940.00
Disability Housing Solutions Pty Ltd		64 Point Cartwright Dr Buddina QLD 4575	0.00	30,000.00	0.00
Fused Finance Pty Ltd (In Liquidation)	Yes	TBA	0.00	38,000.00	0.00
Totals for Unsecured Creditors			6	0.00	185,612.35
					40,103,462.51

Creditor Listing**Impact Fiduciaries Pty Ltd - Impact Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related		ROCAP	Advised	Claimed	
	Party	Address				
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,546.91	
Australian Fiduciaries Limited (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	81,832,121.00	
Australian Security and Investments Commission		PO Box 4000 Gippsland Mail Centre Morwell VIC 3841	0.00	838.00	0.00	
Corporate House Services Pty Ltd		Building 1, 747 Lytton road Murarrie QLD 4172	0.00	157.30	0.00	
Deputy Commisioner of Taxation		Australian Taxation Office PO Box 9003 Penrith NSW 2740	0.00	0.00	37,203.00	
EONARC PTY LTD (In Liquidation)	Yes	GPO Box 2228 BRISBANE QLD 4001	0.00	4,408.80	0.00	
Grant Thornton Australia Limited		GPO Box 1008 Brisbane QLD 4001	0.00	25,727.63	0.00	
Icare Workers Insurance		PO BOX 6766, Silverwater, NSW, 2000	0.00	2,626.37	0.00	
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	182,888.04	197,306.64	
SECURE THE CLOUD PTY LTD		3A McInnes St Ridleyton SA 5008	0.00	3,377.88	0.00	
Workcover - Queensland		280 Adelaide Street BRISBANE QLD 4000	0.00	1,260.41	0.00	
WORKSPACE 365 (QLD) PTY LTD		TBC QLD QLD 4006	0.00	774.00	0.00	
Totals for Unsecured Creditors			12	0.00	222,058.43	82,072,177.55

Creditor Listing**Global Private Equity Pty Ltd - Global Private Equity Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related		ROCAP	Advised	Claimed
	Party	Address			
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	12,333.75
Australian Fiduciaries Limited (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	17,240,000.00
Australian Security and Investments Commission		PO Box 4000, Gippsland Mail Centre MORWELL VIC 3841	0.00	321.00	321.00
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	912,897.57	135,864.71
Education Impact Trust	Yes	22 Market Street Brisbane QLD 4000	0.00	5,000.00	0.00
MAD Corporate Holdings Pty Ltd		PO Box 1481 Milton QLD 4064	0.00	35,000.00	0.00
Totals for Unsecured Creditors			6	0.00	953,218.57
					17,388,519.46

Creditor Listing**ELC Fiduciaries Pty Ltd - ELC Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related		ROCAP	Advised	Claimed
	Party	Address			
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,119.84
Global Active Property Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	14,547,716.00
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	911,000.00
Right Corporate Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	310.00	310.00
Totals for Unsecured Creditors			4	0.00	310.00
					15,464,145.84

Creditor Listing**SRI Fiduciaries Pty Ltd - SRI Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	
ADG Engineers (Aust) Pty Ltd		PO Box 1492 TOOWONG QLD 4066	0.00	41,800.00	41,800.00	
Aon Risk Services Australia Limited		PO BOX 2067 BROADBEACH QLD 4218	0.00	854.40	0.00	
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23	
Australian Security and Investments Commission		PO Box 4000 Gippsland Mail Centre Morwell VIC 3841	0.00	0.00	321.00	
BXL Design Pty Ltd		Shop 17 Coomera Shopping centre, 2 Yaun Street Coomera QLD 4209	0.00	321.00	0.00	
COLLIERS INTERNATIONAL		196 Wharf Street Spring Hill QLD 4000	0.00	6,949.25	0.00	
DDA CONSULTING PTY LTD		47 Prospect Street Fortitude Valley QLD 4006	0.00	2,112.00	0.00	
ENERGY QUEENSLAND LIMITED		PO Box 1090 QLD 4810	0.00	6,977.30	0.00	
Gold Coast City Council		PO Box 5042 GCMC QLD 9729	0.00	248.15	0.00	
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	2,277,500.00	
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	1,365.40	6,313.07	
MDA Consulting Engineers Pty Ltd		Level 20 444 Queen Street Brisbane QLD 4000	0.00	44,855.80	44,855.80	
The trustee for CLANCY FAMILY		Level 11, 225 Wickham Terrace, Spring Hill QLD 4000	0.00	10,725.00	0.00	
Zone Landscape Architecture		PO Box 3805 Burleigh Town QLD 4220	0.00	5,434.00	0.00	
Totals for Unsecured Creditors			14	0.00	121,642.30	2,376,405.10

Creditor Listing**SDA Property Nominees Pty Ltd - SDA Property Nominees Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
Australian Security and Investments Commission		PO Box 4000 Gippsland Mail Centre VIC 3841	0.00	321.00	321.00
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	2,135,000.00
		Totals for Unsecured Creditors	3	0.00	321.00
					2,140,936.23

Creditor Listing**SDA Fiduciaries Pty Ltd - SDA Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Aon Risk Services Australia Limited		PO Box 2067 Broadbeach QLD 4218	0.00	7,214.17	0.00
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
BBS PROPERTY MAINTENANCE PTY		TBA	0.00	260.00	0.00
BM PROPERTY SERVICES PTY LTD		240 Robinson Road East Geebung QLD 4034	0.00	1,357.36	1,357.36
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	31,411.67	31,411.67
Grant Thornton Australia Ltd		Grant Thornton House, Level 3, 170 Frome Street ADELAIDE SA 5000	0.00	4,042.49	0.00
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	2,446,030.00
Interfire Systems Australia Pty Ltd		9/30 Mudgeeraba Road MUDGEERABA QLD 4213	0.00	715.00	0.00
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	0.00	4,138.23
MARTIN HENRY HOLLAND		PO Box 1128 QLD 4213	0.00	320.00	0.00
OFFICE OF INDUSTRIAL RELATIONS		PO Box 820 QLD 4000	0.00	131.33	0.00
Totals for Unsecured Creditors			11	0.00	45,452.02
					2,488,552.49

Creditor Listing**SDA Fiduciaries 2 Pty Ltd - SDA Fiduciaries 2 Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Alroe Constructions Pty Ltd		PO Box 562 MIAMI QLD 4220	0.00	65,476.90	65,476.90
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
Australian Security and Investments Commission		PO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	0.00	321.00
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	17,259,300.00
PROPERTYTEAMS.COM.AU PTY LTD		PO BOX 860 NERANG QLD 4211 Australia	0.00	0.00	7,066.00
SDA Fiduciaries 6 Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	166,400.11
Totals for Unsecured Creditors			6	0.00	65,476.90
					17,504,179.24

Creditor Listing**SDA Fiduciaries 3 Pty Ltd - SDA Fiduciaries 3 Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

	Related					
Creditor Name	Party	Address	ROCAP	Advised	Claimed	
Aon Risk Services Australia Limited		PO Box 2067 Broadbeach QLD 4218	0.00	26,184.35	0.00	
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23	
Australian Security and Investments Commission		PO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	329.00	0.00	
BBS PROPERTY MAINTENANCE PTY		TBA	0.00	260.15	0.00	
BM PROPERTY SERVICES PTY LTD		240 Robinson Road East Geebung QLD 4034	0.00	4,082.98	4,082.98	
Chand, Praveen		2/13 Caloma Street UNDERWOOD QLD 4119 Australia	0.00	300.00	0.00	
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	132,387.10	132,387.10	
Gold Coast City Council		PO Box 5042 GCMC QLD 9729	0.00	3,512.19	0.00	
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	10,960,070.00	10,960,070.00	
Interfire Systems Australia Pty Ltd		9/30 Mudgeeraba Road MUDGEERABA QLD 4213	0.00	2,293.41	2,293.41	
JUST SDA MANAGEMENT PTY LTD		UNIT 10, 49 COLAC STREET, KEDRON QLD 4011	0.00	6,050.00	0.00	
Locality Planning Energy		PO Box 5737 MAROOCHYDORE BC QLD 4558	0.00	151.38	0.00	
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	0.00	2,296.53	
MARTIN HENRY HOLLAND		PO Box 1128 QLD 4213	0.00	395.00	0.00	
OFFICE OF INDUSTRIAL RELATIONS		PO Box 820 QLD 4000	0.00	167.44	0.00	
PROPERTYTEAMS.COM.AU PTY LTD		PO BOX 860 NERANG QLD 4211 Australia	0.00	1,090.00	0.00	
SPL SECURITY SOLUTIONS PTY LTD		101 Ashmore Road QLD 4217	0.00	475.00	0.00	
Totals for Unsecured Creditors			17	0.00	11,137,748.00	11,106,745.25

Creditor Listing**SDA Fiduciaries 4 Pty Ltd - SDA Fiduciaries 4 Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related		ROCAP	Advised	Claimed
	Party	Address			
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
Australian Security and Investments Commission		PO Box 4000 Gippsland Mail Centre VIC 3841	0.00	0.00	329.00
Emporio Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	1,935,285.00
EONARC PTY LTD (In Liquidation)	Yes	GPO Box 2228 BRISBANE QLD 4001	0.00	0.00	1,061.00
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	211,202.74	3,260,840.00
Totals for Unsecured Creditors		5	0.00	211,202.74	5,203,130.23

Creditor Listing**SDA Fiduciaries 5 Pty Ltd - SDA Fiduciaries 5 Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Aon Risk Services Australia Limited		PO BOX 2067 BROADBEACH QLD 4218	0.00	2,653.43	0.00
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
Australian Security and Investments Commission		PO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	321.00	0.00
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	217,000.00
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	1,479.27	1,399.27
		Totals for Unsecured Creditors	5	0.00	4,453.70
					224,014.50

Creditor Listing**SDA Fiduciaries 6 Pty Ltd - SDA Fiduciaries 6 Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	
Aon Risk Services Australia Limited		PO BOX 2067 BROADBEACH QLD 4218	0.00	9,981.12	0.00	
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23	
Australian Security and Investments Commission		PO BOX 4000 GIPPSLAND MAIL CENTRE MORWELL VIC 3841	0.00	732.00	732.00	
BBS Property Maintenance Pty Ltd		TBA	0.00	260.15	0.00	
BM PROPERTY SERVICES PTY LTD		240 Robinson Road East Geebung QLD 4034	0.00	1,357.36	1,357.36	
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	70,422.65	77,347.73	
Gold Coast City Council		PO Box 5042 GCMC QLD 9729	0.00	666.20	0.00	
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	50,199.53	4,296,260.00	
Interfire Systems Australia Pty Ltd		9/30 Mudgeeraba Road MUDGEERABA QLD 4213	0.00	829.40	0.00	
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	0.00	4,286.38	
Office of Industrial Relations		GPO Box 69 Brisbane QLD 4001	0.00	113.28	0.00	
SDA Fiduciaries 2 Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	166,400.11	0.00	
SDA Fiduciaries 3 Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	8,017.06	0.00	
Totals for Unsecured Creditors			13	0.00	308,978.86	4,385,598.70

Creditor Listing**SDA Fiduciaries 7 Pty Ltd - SDA Fiduciaries 7 Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

	Related					
Creditor Name	Party	Address	ROCAP	Advised	Claimed	
Alroe Constructions Pty Ltd	Yes	PO Box 562 MIAMI QLD 4220	0.00	67,677.41	61,811.55	
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23	
Australian Security and Investments Commission		PO BOX 4000 GIPPSLAND MAIL CENTRE MORWELL VIC 3841	0.00	321.00	321.00	
Gold Coast City Council		PO Box 5042 GCMC QLD 9729	0.00	468.91	0.00	
Impact Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	15,475,500.00	14,092,000.00	
Lee Rushton	Yes	TBA	0.00	3,501.47	0.00	
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	0.00	112.39	
MDA Consulting Engineers Pty Ltd		Suite 40, Lvl 4, 46 Cavil Avenue Surfers Paradise QLD 4217	0.00	962.50	962.50	
Totals for Unsecured Creditors			8	0.00	15,548,431.29	14,160,822.67

Creditor Listing**SDA Fiduciaries 8 Pty Ltd - SDA Fiduciaries 8 Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

	Related				
Creditor Name	Party	Address	ROCAP	Advised	Claimed
ADG ENGINEERS (AUST) PTY LTD		PO Box 208 QLD 4066	0.00	14,633.00	14,633.00
Aon Risk Services Australia Limited		PO BOX 2067 BROADBEACH QLD 4218	0.00	854.40	0.00
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
Australian Security and Investments Commission		PO BOX 4000 GIPPSLAND MAIL CENTRE MORWELL VIC 3841	0.00	321.00	321.00
BXL PTY LTD		Shop 17 Coomera Village Shopping centre, 2 Yuan Street QLD 4209	0.00	14,795.00	0.00
Gold Coast City Council		PO Box 5042 GCMC QLD 9729	0.00	30,888.00	0.00
Impact Fiduciaries Pty Ltd ATF Social	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	2,589,000.00
MDA Consulting Engineers Pty Ltd		Level 20 444 Queen Street Brisbane QLD 4000	0.00	1,485.00	1,485.00
PACIFIC GEOTECH PTY LTD		3 Jowett Street QLD 4209	0.00	2,860.00	0.00
PINNACLE ENGINEERING GROUP		PO Box 517 QLD 4215	0.00	5,082.00	0.00
Porter Consulting Pty Ltd		PO Box 663 RUNAWAY BAY QLD 4216	0.00	6,597.00	0.00
Royal Wolf		3 Production Ave MOLENDINAR QLD 4214	0.00	560.94	0.00
Sitesec Pty Ltd		Unit 6 8 Production Ave MOLENDINAR QLD 4214	0.00	1,287.00	0.00
Sotera Pty Ltd		Unit 413, 21 Sunshine Parade MIAMI QLD 4220	0.00	1,320.00	0.00
Zone Landscape Architecture		PO Box 3805 Burleigh Town QLD 4220	0.00	1,001.00	0.00
Totals for Unsecured Creditors			15	0.00	81,684.34
					2,611,054.23

Creditor Listing**Global Multimedia Pty Ltd - Global Multimedia Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related		ROCAP	Advised	Claimed
	Party	Address			
Alpha Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	270,731.43
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	7,452.51
Global Private Equity Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	20,824,052.00
Totals for Unsecured Creditors			3	0.00	21,102,235.94

Creditor Listing**Emporio Fiduciaries Pty Ltd - Emporio Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

	Related				
Creditor Name	Party	Address	ROCAP	Advised	Claimed
Alroe Constructions Pty Ltd	Yes	PO Box 562 MIAMI QLD 4220	0.00	3,067,139.93	4,766,304.58
Alton Enterprises	Yes	Suite 302, 1 Lake Orr Drive, Varsity Lakes QLD 4227	0.00	13,447.50	0.00
ARKitecture Pty Ltd		199 Waterworks Rd ASHGROVE QLD 4060	0.00	15,695.00	0.00
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
BXL Design Pty Ltd		Shop 17 Coomera Shopping centre, 2 Yaun Street Coomera QLD 4209	0.00	19,360.00	0.00
ELC Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	10,659,500.00
Grant Thornton Australia Limited		Locked Bag Q800, QUEEN VICTORIA BUILDING SYDNEY NSW 1230	0.00	6,052.20	0.00
Group 6 Pty Ltd		PO Box 4229 Robina Town Centre QLD 4230	0.00	23,100.00	0.00
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	0.00	265.32
MDA Consulting Engineers Pty Ltd		Level 20 444 Queen Street Brisbane QLD 4000	0.00	2,769.80	2,769.80
Origin Energy Holdings Pty Limited		GPO BOX 2951 Sydney NSW 2001	0.00	31,727.74	0.00
RIGHT LAW PTY LTD (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4064	0.00	0.00	19,545.24
SSKB Sunshine Coast		Cnr Maroochy Bvde & Plaza Pde MAROOCHYDORE QLD 2558	0.00	70,361.86	0.00
Totals for Unsecured Creditors			13	0.00	3,249,654.03
					15,454,000.17

Creditor Listing**Chirn Park Fiduciaries Pty Ltd - Chirn Park Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related		ROCAP	Advised	Claimed
	Party	Address			
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	28,512.00
ELC Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	550.00	2,533,600.00
Global Active Property Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	1.00
RIGHT LAW PTY LTD (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4064	0.00	0.00	9,385.85
WY Advisory Pty Ltd		Shop 15/218 Padstow Road Eight Mile Plains QLD 4113	0.00	0.00	550.00
Totals for Unsecured Creditors			5	0.00	2,572,048.85

Creditor Listing**Point Fiduciaries Pty Ltd - Point Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	13,332.00
Australian Security and Investments Commission		PO BOX 4000 GIPPSLAND MAIL CENTRE MORWELL VIC 3841	0.00	321.00	419.00
ELC Fiduciaries Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	1.00	225,500.00
Global Active Property Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	1.00
National Australia Bank Limited		Level 28, 395 Bourke Street Melbourne VIC 3000	0.00	25.50	0.00
WY Advisory Pty Ltd		Shop 15/218 Padstow Road Eight Mile Plains QLD 4113	0.00	550.00	550.00
Totals for Unsecured Creditors			6	0.00	897.50
					239,802.00

Creditor Listing
Global SRI Pty Limited - Global SRI Pty Limited (In Liquidation)

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	6,490.00
Australian Fiduciaries Limited (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	633,279.53	633,279.53
Deputy Commissioner of Taxation		VIA ATO Portal	0.00	1.00	347,422.03
EONARC PTY LTD (In Liquidation)	Yes	GPO Box 2228 BRISBANE QLD 4001	0.00	0.00	306.90
WY Advisory Pty Ltd		Shop 15/218 Padstow Road Eight Mile Plains QLD 4113	0.00	275.00	0.00
		Totals for Unsecured Creditors	5	0.00	633,555.53
					987,498.46

Creditor Listing**Alpha Fiduciaries Pty Ltd - Alpha Fiduciaries Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related	Address	ROCAP	Advised	Claimed	
	Party					
EONARC PTY LTD (In Liquidation)	Yes	GPO Box 2228 BRISBANE QLD 4001	0.00	660.00	660.00	
Right Corporate Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	1,061.00	
Totals for Unsecured Creditors			2	0.00	660.00	1,721.00

Creditor Listing**Eagles Retreat Place Pty Ltd - Eagles Retreat Place Pty Ltd (In Liquidation)****UNSECURED CREDITORS**

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed
Ascend Accounting Pty Ltd (In Liquidation)	Yes	GPO Box 9986 Brisbane QLD 4001	0.00	0.00	5,615.23
Australian Fiduciaries Limited (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	1,440,000.00	1,440,000.00
Australian Security and Investments Commission		PO BOX 4000 GIPPSLAND MAIL CENTRE MORWELL VIC 3841	0.00	0.00	1,032.00
EONARC PTY LTD (In Liquidation)	Yes	GPO Box 2228 BRISBANE QLD 4001	0.00	2,355.56	0.00
MacDonnells Law		Level 20, 123 Eagle St BRISBANE QLD 4000 Australia	0.00	3,830.76	3,830.76
SDA Property Nominees Pty Ltd (In Liquidation)	Yes	22 Market Street Brisbane QLD 4000	0.00	0.00	780,397.21
Totals for Unsecured Creditors			6	0.00	1,446,186.32
					2,230,875.20

ANNEXURE H

