18 September 2026

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advisory

CIRCULAR TO INVESTORS - APT STRATEGY'S REINSTATEMENT TO AFCA

Dear Investor,

AUSTRALIAN FIDUCIARIES LIMITED (IN LIQUIDATION) ACN 601 228 844 ("AFL")
APT STRATEGY PTY LTD (IN LIQUIDATION) ACN 058 368 362 ("APT STRATEGY")

I refer to my appointment as Liquidator of AFL and APT Strategy and to the Registered and Unregistered Managed Investment Schemes (**Schemes**) that AFL is the Responsible Entity or Trustee of, and to the past circulars and reports I have issued to Investors.

In my last circular, dated 27 August 2026, I noted that the Australian Financial Complaints Authority (**AFCA**) had reinstated the membership of APT Strategy (effective from 25 August 2026). I also noted that, as a result of the reinstatement, Investors who received financial advice from APT Strategy may now be able to lodge a complaint with AFCA.

Since my last circular only approximately 30% of Investors have lodged a complaint with AFCA in relation to APT Strategy, which means that a material number of Investors are yet to lodge a complaint. Investors who obtain a favourable decision from AFCA may gain access to compensation through the Compensation Scheme of Last Resort (**CSLR**). As such, I am issuing this reminder circular to encourage Investors that have a valid claim to lodge their complaint with AFCA.

I have also created a pro forma AFCA complaint form, to assist with streamlining the information and documents required to be lodged by Investors with AFCA. Currently, the form is being reviewed and considered by AFCA's internal team. Once the form has been approved by AFCA (anticipated to be within a week), the form will be available on the communications tab of the SV Partners Website (https://svpartners.com.au/creditors-portal/australian-fiduciaries-limited-group/).

You can lodge a complaint through the AFCA online portal (https://www.afca.org.au/portal), by emailing info@afca.org.au, or by calling 1800 931 678 (free call). In circumstances where you have received advice from a financial advice firm, and the financial advice firm is found by AFCA to have breached its obligations to an individual Investor, you may be able to claim for compensation (of an amount up to $150,000) through the CSLR. Further information regarding eligibility can be found on AFCA's website here: https://www.afca.org.au/cslr.

Please note that neither I, nor my office, can assist Investors in lodging their complaints with AFCA. Investors will need to provide their own factual and legal information to AFCA for the complaint. AFCA is an independent body and will determine each complaint on its merits. Should Investors need assistance with preparing their complaint or seek to have their determination reviewed, I recommend that you seek your own legal advice.

Additional information surrounding APT Strategy and its reinstatement can be found via the AFCA website at https://www.afca.org.au/news/current-matters/apt-strategy-pty-ltd or via the updated Frequently Asked Questions (**FAQs**) on the SV Partners website at https://svpartners.com.au/creditors-portal/australian-fiduciaries-limited-group/.

You should also seek advice regarding your own personal circumstances and avenues available to you via the Australian Financial Complaints Authority website at https://www.afca.org.au/cslr or https://www.afca.org.au/news/current-matters/australian-fiduciaries-ltd-in-liquidation.

Yours faithfully

MATTHEW CHARLES HUDSON
LIQUIDATOR