

27 August 2026

CIRCULAR TO INVESTORS – APT STRATEGY’S REINSTATEMENT TO AFCA

Dear Investor

AUSTRALIAN FIDUCIARIES LIMITED (IN LIQUIDATION) ACN 601 228 844 (AFL) APT STRATEGY PTY LTD (IN LIQUIDATION) ACN 058 368 362 (APT STRATEGY)

I refer to my appointment as Liquidator of AFL and APT Strategy and to the Registered and Unregistered Managed Investment Schemes (**Schemes**) that AFL is the Responsible Entity or Trustee of, and to the past circulars and reports I have issued to Investors. My last circular was dated 13 August 2026.

Update on APT Strategy – reinstatement of AFCA membership

In my last circular dated 13 August 2026, I advised that the Australian Financial Complaints Authority (**AFCA**) would provide a decision on whether APT Strategy’s membership with AFCA would be reinstated and that the decision was to be placed before the AFCA Board for consideration on 25 August 2026.

This Board meeting has since occurred and I am please to confirm that the Board has reinstated the AFCA membership of APT Strategy, effective from 25 August 2026.

AFCA had been previously unable to accept complaints about financial advice received from APT Strategy as its membership was cancelled on the previous deregistration of APT Strategy in January 2025 and it was not an AFCA member. However, as a result of the reinstatement, investors who received financial advice from APT Strategy will now be able to lodge a complaint with AFCA.

AFCA has advised the membership reinstatement is only for an initial period of 12 months and will be subject to review by the Board to determine if the membership should be extended. As such, I recommend that investors who have a valid claim should lodge their complaints promptly with AFCA to ensure that Investor complaints are considered within this timeframe. I cannot and do not warrant that the AFCA membership will be extended past the initial 12 months.

Please note that Investors who have previously lodged unsuccessful complaints to AFCA in relation to APT Strategy, will need to contact AFCA surrounding the resubmission of their complaint.

You can lodge a complaint through the AFCA online portal (<https://www.afca.org.au/portal>), by emailing info@afca.org.au, or by calling 1800 931 678 (free call). In circumstances where you have received advice from a financial advice firm, and the financial advice firm is found by AFCA to have breached its obligations to an individual Investor, you may be able to claim for compensation (of an amount up to \$150,000) through the Compensation Scheme of Last Resort (**CSLR**). Further information regarding eligibility can be found on AFCA’s website here: <https://www.afca.org.au/cslr>.

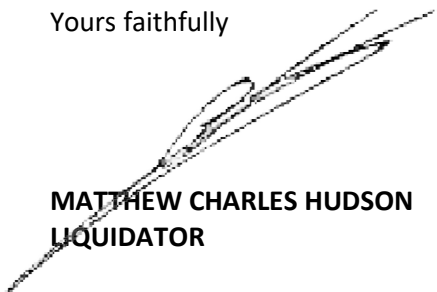
insolvency
turnaround
forensics
advisory

Please note that neither I, nor my office, can assist Investors in lodging their complaints with AFCA. Investors will need to provide their own factual and legal information to AFCA for the complaint. AFCA is an independent body and will determine each complaint on its merits. Should Investors need assistance with preparing their complaint or seek to have their determination reviewed, I recommend that you seek your own legal advice.

Additional information surrounding APT Strategy and its reinstatement can be found via the AFCA website at <https://www.afca.org.au/news/current-matters/apt-strategy-pty-ltd> or via the updated Frequently Asked Questions (FAQs) on the SV Partners website at <https://svpartners.com.au/creditors-portal/australian-fiduciaries-limited-group/>.

You should also seek advice regarding your own personal circumstances and avenues available to you via the Australian Financial Complaints Authority (AFCA) website at <https://www.afca.org.au/cslr> or <https://www.afca.org.au/news/current-matters/australian-fiduciaries-ltd-in-liquidation>.

Yours faithfully



MATTHEW CHARLES HUDSON
LIQUIDATOR