27 October 2023

Announcement from SV Partners Youpla Group Funeral Benefits Program Extended until 30 June 2024

svpartners

specialist accountants & advisors

Youpla Group Funeral Benefits Program

- The Australian Government has extended the Youpla Group Funeral Benefits Program to accept applications until **30 June 2024**.
- There are no changes to the application process or eligibility.
- The Program will pay a grant in place of a funeral benefit that would otherwise have been paid by the Youpla Group before its collapse.
- Payments are made to eligible beneficiaries of Youpla Group policy holders who had an active policy on or after 1 April 2020.
- Since the program started on 7 September 2022, it has approved 325 grants with a total value of over \$2.6million.
- The Government is still considering an enduring resolution for former Youpla Group customers._

How to make an application for funeral benefits

Applications for funeral benefits can be made directly to the program:

- phone on: 1800 296 989 (9am to 5pm AEST, Monday to Friday)
- by emailing: <u>youpla@treasury.gov.au</u>
- the Treasury website: <u>https://treasury.gov.au/youpla</u>

Sharing Information for the Youpla Group Funeral Benefits Program

- As part of the program, we will be sharing members' funeral plan information with the Government.
- The information we are sharing is only for members who had an active policy from 1 April 2020 and includes things like your name, address, plan details, next of kin, payments made and funeral benefit amount.
- This information is only being provided to help the program pay funeral claims.
- If you have questions about this, please call our office on (07) 3310 2005.

Please refer to the Youpla Portal <u>https://svpartners.com.au/youpla</u> for further information or contact SV Partners on 07 3310 2005 or email <u>youpla@svp.com.au</u>.

Resources

If you are experiencing difficulties as a result of the collapse of Youpla/ACBF Group you can seek assistance from these services. To access assistance, call the phone number or click on the link.

- 13YARN (call 13 92 76) <u>www.13yarn.org.au</u>
- ASIC https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-creditors/
- ATSILS Aboriginal and Torres Strait Islander Legal Service (call 1800 012 255) <u>www.atsils.org.</u> au
- Beyond Blue (call 1300 224 636) www.beyondblue.org.au/get-support
- ICAN Indigenous Consumer Assistance Network (call 1800 369 878) www.ican.org.au
- Legal Aid NSW (call 1300 888 529) www.legalaid.nsw.gov.au/
- Legal Aid QLD (call 1300 65 11 88) <u>www.legalaid.qld.gov.au</u>
- Mob Strong Debt Help (call 1800 808 488) www.financialrights.org.au
- Moneysmart <u>www.moneysmart.gov.au</u>
- National Debt Helpline (call 1800 007 007) www.ndh.org.au
- The Salvation Army Emergency Relief (call 1300 371 288) <u>www.salvationarmy.org.au/need-help/financial-assistance</u>
- VALS Victoria Aboriginal Legal Service (call 1800 064 865) <u>www.vals.org.au</u>