

9 February 2024

Announcement from SV Partners Youpla Support Program Begins 1 July 2024

Youpla Support Program

- The Australian Government has announced the Youpla Support Program will start receiving applications from 1 July 2024.
- Members who had an active policy on or after **1 August 2015** can make an application to the program.
- Eligible members can choose between a government regulated funeral bond or a cash payment.
- Cash payments will be 60% of the money members paid to Youpla group for their policies.
- The program will also offer eligible members free financial counselling to assist in making a decision.
- Members can find more information and subscribe to receive updates about the program at: Youpla Support Program | National Indigenous Australians Agency (niaa.gov.au)
- SV Partners does not have any further details of the program at this time. Members will be able to confirm if they are eligible with the program after it commences on 1 July 2024.

Sharing Information for the Youpla Support Program

- To assist the program, we will be sharing members' funeral plan information with the Government.
- The information we are sharing is only for members who had an active policy from 1 August 2015 and
 includes things like your name, address, plan details, next of kin, payments made and funeral benefit
 amount.
- This information is only being provided to help the program complete applications and make payments.
- If you have questions about this please call our office on (07) 3310 2005.

Youpla Group Funeral Benefits Program

- The Youpla Group Funeral Benefits Program will continue to accept applications for funeral benefits until 30 June 2024.
- There are no changes to the application process or eligibility.
- The Program will pay a grant in place of a funeral benefit that would otherwise have been paid by the Youpla Group before its collapse.
- Payments are made to eligible beneficiaries of Youpla Group policy holders who had an active policy on or after 1 April 2020.

How to make an application for funeral benefits

- Applications for funeral benefits can be made directly to the program:
 - o phone on: 1800 296 989 (9am to 5pm AEST, Monday to Friday)
 - o by emailing: youpla@treasury.gov.au
 - the Treasury website: https://treasury.gov.au/youpla

Please refer to the Youpla Portal https://svpartners.com.au/youpla for further information or contact SV Partners on 07 3310 2005 or email youpla@svp.com.au.

Resources

If you are experiencing difficulties as a result of the collapse of Youpla/ACBF Group you can seek assistance from these services. To access assistance, call the phone number or click on the link.

- 13YARN (call 13 92 76) <u>www.13yarn.org.au</u>
- ASIC https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-creditors/
- ATSILS Aboriginal and Torres Strait Islander Legal Service (call 1800 012 255) www.atsils.org.
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- Beyond Blue (call 1300 224 636) www.beyondblue.org.au/get-support
- ICAN Indigenous Consumer Assistance Network (call 1800 369 878) www.ican.org.au
- Legal Aid NSW (call 1300 888 529) www.legalaid.nsw.gov.au/
- Legal Aid QLD (call 1300 65 11 88) www.legalaid.qld.gov.au
- Mob Strong Debt Help (call 1800 808 488) www.financialrights.org.au
- Moneysmart www.moneysmart.gov.au
- National Debt Helpline (call 1800 007 007) www.ndh.org.au
- The Salvation Army Emergency Relief (call 1300 371 288) www.salvationarmy.org.au/need-help/financial-assistance
- VALS Victoria Aboriginal Legal Service (call 1800 064 865) www.vals.org.au