COVID-19 Employer Incentives

To be considered eligible for the government employer incentive as a business you must meet the below criteria:

A business with turnover < \$1 billion	Prove your business has had a 30% or more decrease in turnover compared to March 2019.*
A business with turnover > \$1 billion	Prove your business has had a 50% or more decrease in turnover compared March 2019.*

If you meet the above, you may be eligible to receive the employer incentive of \$1,500 per fortnight/per employee. Payments commence from the 1st May 2020.

Note: For employees to be eligible, they must have been employed by the company as at 1 March 2020.

*Where a business was not in operation a year earlier, or where their turnover a year earlier was not representative of their usual or average turnover, the Tax Commissioner will have discretion to consider additional information that the business can provide to establish that they have been significantly affected by the impacts of the Coronavirus.

