

25 November 2025

To member as addressed

insolvency  
turnaround  
forensics  
advisory

Dear Sir / Madam

**GOLDEN SHORES HOLIDAY CLUB LIMITED**  
**ACN 010 754 506**  
**(the Company)**

At the annual general meeting of the Company held on 24 November 2025, members passed a resolution to place the Company into liquidation, and I was appointed as its Liquidator.

This type of appointment is known as a members' voluntary liquidation. This is a process for winding up a solvent company and distributing residual funds to members/shareholders.

A website portal for the liquidation is located at:

<https://svpartners.com.au/creditors-portal/golden-shores/>.

The website includes an initial Frequently Asked Questions information sheet (FAQ). A copy of this FAQ is attached for convenience. The FAQ on the website will be updated as the liquidation progresses.

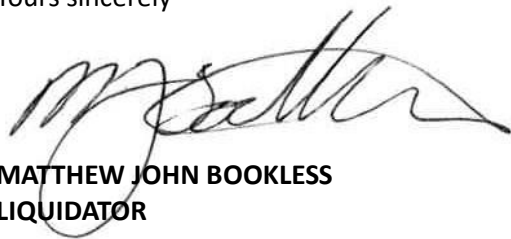
I will make a final distribution to members in due course. Further information regarding the status of the appointment and the timing of the distribution can be found on the portal.

Nothing further is required from you at this stage.

There are 385 members of the Company. Accordingly, it will add significant cost to the liquidation if members telephone or email my office with queries that can be addressed via the website portal (see link above). If the costs of the liquidation increase, the distribution to each member will decrease as a result. For this reason, I ask members to refrain from calling or emailing my office unless it is essential.

If you must contact our office, please email [goldenshores@svp.com.au](mailto:goldenshores@svp.com.au).

Yours sincerely



**MATTHEW JOHN BOOKLESS**  
**LIQUIDATOR**

Attachment:  
Initial Member FAQ

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Liability limited by a scheme approved under Professional Standards Legislation.

**RESPECT SERVICE TEAMWORK**

## Initial Member FAQ

### 1. What is happening with Golden Shores Holiday Club Limited?

Golden Shores Holiday Club Limited (**Golden Shores**) operated the timeshare for the property at 210 Marine Parade, Labrador (**Property**).

Anne Meagher and I were appointed as Statutory Trustees for the sale of the Property and the Property was sold on 2 July 2024, with settlement occurring on 29 November 2024. Most of the net sale proceeds were allocated to Golden Shores, with the remainder retained by the Statutory Trustees for later distribution to title holders.

Golden Shores Holiday Club Limited (**Golden Shores**) is now being wound up through a process called a Members' Voluntary Liquidation (MVL). This is a process for winding up a solvent company and distributing residual funds to members/shareholders.

### 2. Members vs title holders

There are 1,632 interests in the timeshare (**Member Shares**) and 1,632 interests in the Property title (**Title Shares**).

In most cases, parties have equal Member Shares and Title Shares, though not always.

### 3. What amount will members receive?

All available funds after liquidation costs will be distributed to members in **one payment**.

I will provide an estimated amount per Member Share soon. The final amount depends on liquidation costs, which may change.

If you missed previous distributions from Golden Shores before our appointment of \$2,770 per Member Share, you will also receive **back payment**.

**Title Share distributions** will be handled separately by the Statutory Trustees. I currently estimate **\$400–\$450 per Title Share** will be available, but this may change.

### 4. When will I receive a distribution?

To minimise costs, there will be **one distribution only**.

Before payment, we need:

- **ATO approval** (we have engaged an accountant; timing depends on ATO responsiveness)
- **Statutory Trustees' distribution** to the Company (they require Court instructions before paying Title Share holders (which includes the Company))

We currently anticipate payment by **June 2026**, though we cannot confirm this.

### 5. Can you provide a breakdown of the use of funds following the sale of the Property?

Yes. A detailed breakdown will be posted on the portal in the coming weeks. We are unable to provide this information earlier.

**6. Are the funds held by the Company generating interest?**

Yes. Funds held by the Company are in an interest-bearing account.

**7. What do I need to do now?**

You are not required to do anything further at this stage.

You **do not need to call or email** the Liquidator or Statutory Trustees.

Due to the number of members, it is possible that the costs associated with the liquidation could increase significantly in the event of unnecessary communication with members, which will reduce the amount available to distribute to members.

**8. How do I update my contact or payment details?**

To update your **contact details**, email [goldenshores@svp.com.au](mailto:goldenshores@svp.com.au)

I will provide further details for updating your payment details in due course.

**9. How will you keep me updated?**

I will post updates here and notify members of major developments from time to time.

Please avoid calling or emailing my office unless it is essential, as this will increase the costs of the liquidation, thereby reducing the return to members.