

8 July 2025

To recipient as addressed

Dear Sir or Madam

insolvency turnaround forensics advisory

AUSTRALIAN FIDUCIARIES LIMITED (ADMINISTRATORS APPOINTED) ACN 601 228 844 (COMPANY) AFSL NUMBER 465658

We advise that the Company was placed into Voluntary Administration on 4 July 2025 and we were appointed as Joint and Several Administrators. A copy of our appointment document is **attached** for your reference.

From information we have received to date regarding the Company, we understand that you may have been an investor of the Company and / or a related entity of the Company. As such we acknowledge this is a difficult time for you.

We advise that we are liaising with the Australian Securities and Investments Commission (**ASIC**) and are conducting our investigations into the affairs of the Company. We are considering various matters involving a former director of the Company.

We would like to advise you that we have set up a portal detailing the key aspects of the Voluntary Administration, including a listing of the companies we have been appointed over and a list of frequently asked questions (also **attached**). The portal can be accessed here: <u>Australian Fiduciaries Limited Group - SV Partners</u>. Further updates will be provided via the portal, and we will notify you of any updates by email or post.

Additionally, as you may be aware, ASIC is currently investigating the Company and has details regarding its investigations on its website here: Australian Fiduciaries Ltd | ASIC.

If you have any queries or require further information, please contact our office on australianfiduciaries@svp.com.au.

Yours faithfully

MATTHEW HUDSON
TERRY GRANT VAN DER VELDE
JOINT AND SEVERAL ADMINISTRATORS

Attachments: Frequently Asked Questions Appointment document

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Liability limited by a scheme approved under Professional Standards Legislation.

Australian Fiduciaries Limited (Administrators Appointed)

ACN 601 228 844

Frequently Asked Questions (FAQs)

SV Partners have created a website / portal relating to the AFL Group, which provides information such as the latest updates from the Voluntary Administrators and FAQs. A link to the website is below:

Link: Australian Fiduciaries Limited Group - SV Partners

Q: What entities have Voluntary Administrators been appointed to?

A: Matthew Hudson and Terry van der Velde of SV Partners were appointed as Voluntary Administrators of the AFL Group on 4 July 2025. A list of the entities that are part of the AFL Group and those that the SV Partners have been appointed to is listed in Schedule A.

Q: What is the role of the Voluntary Administrators?

A: The Voluntary Administrators are conducting investigations into the affairs of the AFL Group and will assess the future viability of the AFL Group. The Voluntary Administrators opinion will be reported to creditors. Further information regarding the Voluntary Administration process can be found on the Australian Securities and Investments Commission's (ASIC) website here: Voluntary administration: A guide for creditors | ASIC

Q: What happens next in the Voluntary Administration?

A: The Voluntary Administrators will hold the first meeting of creditors on 16 July 2025, whereby creditors will vote on whether to appoint a committee of inspection and / or appoint a replacement voluntary administrator.

Subsequent to the first meeting of creditors, the Voluntary Administrators will issue a report to creditors by 31 July 2025, if not earlier, which will outline the Voluntary Administrators' investigations into the AFL Group and will also detail any offers received for a Deed of Company Arrangement (**DOCA**) (if any). At the second meeting of creditors, a decision will be made to either extend the convening period for a period of up to 45 business days, accept any DOCA proposal (if one is received), or put the AFL Group into Liquidation.

Additionally, the AFL Group is currently under investigation by ASIC, whereby ASIC is seeking to appoint Receivers over each of the entities of the AFL Group. Further information regarding ASIC's investigations can be found on their website here: <u>Australian Fiduciaries Ltd | ASIC</u>. The outcome of ASIC's actions will be detailed in the Voluntary Administrators' report to creditors.

Q: Are you investigating the Directors' and former Directors' potential misconduct and / or assets?

A: An investigation is being undertaken, and findings will be reported in the Voluntary Administrators' second report to creditors.

Q: How will I be notified of updates?

A: We will upload updates regularly at <u>Australian Fiduciaries Limited Group - SV Partners</u>. We will also issue updates by letter via email or by post.

Q: How long will the Voluntary Administration take?

- A: The second meeting of creditors is to be held on or before 8 August 2025, whereby the creditors of the AFL Group will decide as to whether:
 - the convening period / Voluntary Administration period be extended for a period of up to 45 business days; or
 - accept a DOCA proposal (if any); or
 - place the AFL Group into Liquidation.

Q: Should I call SV Partners or AFL Group?

A: No. Telephoning will slow down the process. Please refer to the portal for regular updates.

Q: What happens to my investment in the Management Investment Schemes (MIS)?

A: The Voluntary Administrators will assess the MIS's viability and whether there will be any returns. ASIC may appoint Receivers or take further action. Investors should monitor ASIC updates: Australian Fiduciaries Ltd | ASIC

Q: Will I recover the money I'm owed?

A: Recovery depends on asset values and the outcome of the Voluntary Administration. The Voluntary Administrators will provide an update on the anticipated return to creditors in the second report to creditors.

Schedule A:

Company name	ACN	As Trustee for	ABN
Australian Fiduciaries Limited	601 228 844		
Global Active Property Pty Ltd	641 974 656		
Global Yield Investments Pty Ltd	641 974 361		
Impact Fiduciaries Pty Ltd	633 621 682	Social Impact Trust	34 221 385 991
Global Private Equity Pty Ltd	641 023 547		
ELC Fiduciaries Pty Ltd	643 570 996	Early Learning Property Trust	
SRI Fiduciaries Pty Ltd	634 072 325	SRI Property Trust	61 412 567 086
SDA Property Nominees Pty Ltd	634 072 030	SDA Holdings Trust	49 786 717 152
SDA Fiduciaries Pty Ltd	633 632 283	SDA Property Trust	16 727 320 78
SDA Fiduciaries 2 Pty Ltd	633 792 711	SDA Property Trust 2	30 803 199 130
SDA Fiduciaries 3 Pty Ltd	634 665 008	SDA Property Trust 3	96 144 960 175
SDA Fiduciaries 4 Pty Ltd	634 665 044	SDA Property Trust 4	91 405 942 410
SDA Fiduciaries 5 Pty Ltd	641 715 237	SDA Property Trust 5	38 960 304 935
SDA Fiduciaries 6 Pty Ltd	641 715 246	SDA Property Trust 6	14 159 562 10
SDA Fiduciaries 7 Pty Ltd	642 131 968	SDA Property Trust 7	31 686 743 307
SDA Fiduciaries 8 Pty Ltd	642 131 009	SDA Property Trust 8	87 408 377 958
Global Multimedia Pty Ltd	643 569 975	Global Multimedia Trust	
Emporio Fiduciaries Pty Ltd	651 713 487	Emporio Trust	29 196 718 834
Chirn Park Fiduciaries Pty Ltd	643 570 236	Chirn Park ELC Trust	35 854 772 948
Point Fiduciaries Pty Ltd	649 961 053	Paradise Point Trust	50 577 352 584

Australian Securities & Investments Commission

Electronic Lodgement

Document No. 7EDN34255

Lodgement date/time: 07-07-2025 11:19:26 Reference Id: 216369421

Form 505

Corporations Act 2001
415(1), 427(2), 427(4), 450A(1)(a),
499(2C)(a) & (b), 537(1) & (2),
Insolvency Practice Rules (Corporations) 2016
570-60(2)
Corporations Regulations 2001
5.3B.50, 5.3B.54, 5.5.06

External Administration or Controllership Appointment of an administrator or controller

Liquidator details			
	Registered liquidator number		
		558202	
	Registered liquidator name		
		MATTHEW CHARLES HUDSON	
Company details			
	Company name		
		AUSTRALIAN FIDUCIARIES LIMITED	
	ACN		
		601 228 844	
	Industry division		
	la la de la compa	FINANCIAL AND INSURANCE SERVICES	
	Industry group	Auxiliary Finance and Investment Services	
	ANZSIC Code	Auxiliary Finance and investment betvices	
		641	
Add a new appointment			
Appointee details	Liquidator No.	558202	
	Person Name		
		MATTHEW CHARLES HUDSON	
	Address		

SV PARTNERS PTY LTD, 22 MARKET STREET BRISBANE CITY QLD 4000

Australia

Type of Appointment Appointed Jointly and

Severally

Appointee details

Liquidator No. 56818

Person Name

TERRY GRANT VAN DER VELDE

Address

SV PARTNERS, 22 MARKET STREET

BRISBANE QLD 4000 Australia

Type of Appointment

Appointed Jointly and

Severally

Appointment Details

Provide the date of appointment.

04-07-2025

Type of administrator

Administrator

Method of appointment

appointment by company under writing

under its common seal

Authentication

This form has been authenticated by

Name MATTHEW CHARLES HUDSON

This form has been submitted by

Name Matthew Charles HUDSON

Date 07-07-2025

Payment

You need to pay the fee (and any late fees if required) by Bpay or cheque in accordance with the instructions on your invoice

For more help or information

Web www.asic.gov.au
Ask a question? www.asic.gov.au/question
Telephone 1300 300 630

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