

25 March 2022

svpartners
specialist accountants & advisors

**THE ABORIGINAL COMMUNITY BENEFIT FUND PTY.
LIMITED (IN LIQUIDATION) FORMERLY THE TRUSTEE FOR
THE ABORIGINAL COMMUNITY BENEFIT FUND**
ACN 055 222 565

ACBF FUNERAL PLANS PTY LTD (IN LIQUIDATION)
ACN 081 021 141

**COMMUNITY FUNERAL PLANS PTY LTD (IN
LIQUIDATION)**
ACN 074 081 208

YOUPLA ADMINISTRATION PTY LTD (IN LIQUIDATION)
ACN 154 497 195

YOUPLA PTY LTD (IN LIQUIDATION)
ACN 632 405 933

(Youpla / ACBF Group)

Initial Notice to Creditors

Appointee:
David Michael Stimpson

Appointed: 11 March 2022

Contact:
(07) 3310 2005
youpla@svp.com.au

SV Partners
SV Partners Insolvency (Qld) Pty Ltd
GPO Box 5300
BRISBANE QLD 4001

Contents

1. Executive Summary	5
2. Notification of Appointment	6
3. Company Information and Liquidation Update.....	7
4. Summary of Assets & Liabilities.....	7
4.1 Fund 1 - The Aboriginal Community Benefit Fund Pty. Limited (In Liquidation).....	8
4.1.1 Formerly the Trustee for the Aboriginal Community Benefit Fund	8
4.1.2 Cash at Bank	8
4.1.3 Related Party Loan Accounts.....	8
4.1.4 Other Assets	8
4.1.5 Employee Entitlements	9
4.1.6 Secured Creditors	9
4.1.7 Unsecured Creditors.....	9
4.2 Fund 3 - ACBF Funeral Plans Pty Ltd (In Liquidation)	10
4.2.1 Cash at Bank	10
4.2.2 Related Party Loan Accounts.....	10
4.2.3 Other Assets	10
4.2.4 Employee Entitlements	10
4.2.5 Secured Creditors	10
4.2.6 Unsecured Creditors.....	11
4.3 Fund 4 - Community Funeral Plans Pty Ltd (In Liquidation)	12
4.3.1 Cash at Bank	12
4.3.2 Related Party Loan Accounts.....	12
4.3.3 Other Assets	12
4.3.4 Employee Entitlements	12
4.3.5 Secured Creditors	12
4.3.6 Unsecured Creditors.....	12
4.4 Youpla Admin - Youpla Administration Pty Ltd (In Liquidation).....	14
4.4.1 Cash at Bank	14
4.4.2 Related Party Loan Accounts.....	14
4.4.3 Plant and Equipment/Motor Vehicles.....	14
4.4.4 Other Assets	15
4.4.5 Employee Entitlements	15
4.4.6 Secured Creditors	15
4.4.7 Unsecured Creditors.....	16

4.5	Youpla - Youpla Pty Ltd (In Liquidation)	17
4.5.1	Cash at Bank	17
4.5.2	Other Assets	17
4.5.3	Employee Entitlements	17
4.5.4	Secured Creditors	17
4.5.5	Unsecured Creditors.....	17
4.6	Investigations	17
5.	What Happens to Your Debt & Your Rights as a Creditor	18
6.	Cost of the Liquidation.....	19
7.	Where Can You Get More Information?	20

Annexures

Annexure	Document Description
A	Declaration of Independence, Relevant Relationships & Indemnities (DIRRI)
B	Form 509 Summary of Affairs and Creditors Listing
C	<u>Information Sheets:</u> Your Rights as a Creditor
D	<u>Remuneration Notice:</u> Initial Remuneration Notice (IRN) Schedule of Hourly Rates
E	Proof of Debt Forms

Glossary

Abbreviation	Meaning
Act	<i>Corporations Act 2001 (Cth)</i>
ARITA	Australian Restructuring Insolvency & Turnaround Association
ASIC	Australian Securities and Investments Commission
CBA	Commonwealth Bank of Australia
Directors	Gregory David Wheeldon & John Andrew Allen
DIRRI	Declaration of Independence, Relevant Relationships & Indemnities
FEG	Fair Entitlements Guarantee
Fund 1	The Aboriginal Community Benefit Fund Pty. Limited (In Liquidation)
Fund 2	Aboriginal Community Benefit Fund No 2 Pty Ltd (In Liquidation)
Fund 3	ACBF Funeral Plans Pty Ltd (In Liquidation)
Fund 4	Community Funeral Plans Pty Ltd (In Liquidation)
GSI	General Security Interest
IPR-C	<i>Insolvency Practice Rules (Corporations)</i>
IPS-C	<i>Insolvency Practice Schedule (Corporations)</i>
Liquidator	David Michael Stimpson
Members	Anyone who has contributed to any of the Youpla/ACBF Funds
PMSI	Purchase Money Security Interest
PPSA	<i>Personal Property Securities Act 2009 (Cth)</i>
PPSR	Personal Property Securities Register
Regulations	<i>Corporations Regulations 2001 (Cth)</i>
ROCAP	Report on Company Activities and Property
ROT	Retention of Title
Suncorp	Suncorp-Metway Ltd
Youpla	Youpla Pty Ltd (In Liquidation)
Youpla Admin	Youpla Administration Pty Ltd (In Liquidation)

1. Executive Summary

I summarise the key contents of the report below:

- I was appointed Liquidator of the Youpla/ACBF Group on 11 March 2022.
- throughout my appointment I have attended to ongoing discussions with the Directors and key staff to obtain books and records and an understanding of the Youpla/ACBF Group operations.
- Youpla/ACBF Group operated funeral related expense benefit schemes.
- Youpla Admin administered the funeral related expense benefit schemes.
- I have advised all Members to stop making payments.
- I have advised the Banks to cease the receipt of Member payments into the Group's bank accounts.
- the employees of Youpla Admin have been retained to assist with member enquiries and cancellation of member payments.
- Fund 1 was formerly trustee of the Aboriginal Community Benefit Fund but ceased to act as trustee upon my appointment. I am making an application for a Receiver to be appointed to the Aboriginal Community Benefit Fund, to be heard in the NSW Supreme Court on 4 April 2022.
- once that application is heard, I hope to be able to access all Group bank accounts and arrange refund of all monies paid by Members since 11 March 2022.
- Robson Cotter Insolvency Group have been appointed over a related party, Aboriginal Community Benefit Fund No. 2 Pty Ltd (In Liquidation) also known as Fund 2. I am liaising with Robson Cotter Insolvency Group to be appointed as replacement Liquidator of Aboriginal Community Benefit Fund No. 2 Pty Ltd (In Liquidation) also known as Fund 2.
- various investigations into the affairs of the Group have commenced. Those investigations will be extensive and will take some time. The results will be provided to ASIC and the creditors in due course.
- please note, **Members do not need to lodge a Proof of Debt**. I will advise all Members what their claims are once I have done the necessary calculations.
- a copy of my DIRRI is provided at **Annexure A**.
- a form 509 and creditor listing for each of the companies within the Youpla/ACBF Group is provided at **Annexure B**.
- creditor information sheets are provided at **Annexure C**.
- my initial remuneration notice is provided at **Annexure D**.
- company information and an overview of the actions I have taken as Liquidator to date is provided in section 3 of this report.
- a summary of the asset and liability position of the companies within the Youpla/ACBF Group is provided at section 4 of this report.
- detailed asset and liability positions are provided in the following sections of this report:
 - section 4.1 – Fund 1;
 - section 4.2 – Fund 3;
 - section 4.3 – Fund 4;
 - section 4.4 – Youpla Admin; and
 - section 4.5 – Youpla.
- creditors are encouraged to review the SV Partners Youpla portal for statements, documents and reports issued to date. This portal can be accessed at: <https://svpartners.com.au/youpla>.

2. Notification of Appointment

I was appointed as Liquidator of the Youpla/ACBF Group by resolution of the companies' members on 11 March 2022.

Attached at **Annexure A** is my DIRRI. The DIRRI assists you to understand any relevant relationships that I have, and any indemnities or upfront payments that have been provided to me. None of the relationships disclosed in this document affect my independence.

Attached at **Annexure B** is a summary of financial position and a list of creditors detailing their addresses and estimated amount of their claims (as reflected by the relevant company's records) for each of the companies within the Youpla/ACBF Group. Any creditors related to the Youpla/ACBF Group have been identified.

3. Company Information and Liquidation Update

The companies within the Youpla/ACBF Group were incorporated on the following dates:

- Fund 1 incorporated on 21 February 1992;
- Fund 3 incorporated on 10 December 1997;
- Fund 4 incorporated on 22 May 1996;
- Youpla Admin incorporated on 28 November 2011; and
- Youpla incorporated on 21 March 2019.

Youpla/ACBF Group operated funeral related expense benefit schemes whilst Youpla Admin administered the funeral related expense benefit schemes. To my knowledge, Youpla never operated and has no assets or liabilities. The Youpla/ACBF Group's office was located in Coolangatta, Queensland. The Directors of Youpla/ACBF Group are Gregory Wheeldon and John Allen.

Since being appointed I have:

- liaised with ASIC regarding the liquidation process and Members' claims in the liquidation;
- liaised with Robson Cotter Insolvency Group who were appointed over Aboriginal Community Benefit Fund No. 2 Pty Ltd (In Liquidation) also known as Fund 2 regarding my potential appointment as Liquidator of Fund 2;
- written to all major banks and financial institutions, seeking details of any bank accounts operated by the Youpla/ACBF Group;
- written to banks requesting the transfer of funds and closing accounts;
- provided statements to Members with updates regarding my appointment and the cancellation of Member payments;
- engaged a solicitor to make an application in the Supreme Court of New South Wales to be appointed Receiver to the Aboriginal Community Benefit Fund;
- engaged a valuer to collect the physical assets of Youpla Admin;
- requested searches to identify any potential assets of the Youpla/ACBF Group;
- obtained open cover insurance to protect any realisable assets of the Youpla/ACBF Group;
- taken action to secure the Youpla/ACBF Group's assets;
- reviewed available information and records (such as financial statements) and held discussions with the Directors, their advisors and Youpla/ACBF Group employees to identify any potentially undisclosed assets or potential transfer of assets;
- requested books and records from the Directors, Youpla/ACBF Group's solicitors and accountants. A detailed review of same will form part of my investigations;
- taken action to secure all records and forensically image the Youpla/ACBF Group's computer systems; and
- undertaken meetings with ASIC, Office of Fair Trade NSW and a number of Consumer Groups.

4. Summary of Assets & Liabilities

Description	Fund 1		Fund 3		Fund 4		Youpla Admin		Youpla	
	Notes	ROCAP Values (\$)	Notes	ROCAP Values (\$)	Notes	ROCAP Values (\$)	Notes	ROCAP Values (\$)	Notes	ROCAP Values (\$)
Assets										
Cash at Bank	4.1.2	11,654,865	4.2.1	207,324	4.3.1	33,518	4.4.1	116,803	4.5.1	Nil
Related Party Loans Accounts	4.1.3	1,777	4.2.2	24,786	4.3.2	177,036	4.4.2	169,037		
Plant and Equipment/ Motor Vehicles							4.4.3	Withheld		
Other Assets	4.1.4	191,981	4.2.3	Nil	4.3.3	Nil	4.4.4	160,375	4.5.2	Nil
Total Assets		\$11,848,623		\$232,110		\$210,554		\$446,215		Nil
Liabilities										
Secured Creditors	4.1.5	Nil	4.2.4	Unknown	4.3.4	Nil	4.4.5	277,146	4.5.3	Nil
Employee Entitlements	4.1.6	Nil	4.2.5	Nil	4.3.5	Nil	4.4.6	63,412	4.5.4	Nil
Unsecured Creditors: Other	4.1.7	Contingent	4.2.6	254,655	4.3.6	50,000	4.4.7	379,695	4.5.5	Unknown
Unsecured Creditors: Members		Unknown		Unknown		Unknown				
Total Liabilities		Unknown		\$254,655		\$50,000		\$720,253		Unknown
Estimated Surplus/(Deficiency)		\$11,848,623		(\$22,545)		\$160,554		(\$274,038)		Nil

4.1 Fund 1 - The Aboriginal Community Benefit Fund Pty. Limited (In Liquidation)

4.1.1 Formerly the Trustee for the Aboriginal Community Benefit Fund

Immediately prior to my appointment, Fund 1 acted as sole trustee for the Aboriginal Community Benefit Fund. Due to the liquidation of Fund 1, it was removed as trustee on 11 March 2022 (my appointment date).

It is my understanding that Fund 1:

- acted solely as trustee for the Aboriginal Community Benefit Fund;
- all assets of Fund 1 are held on trust for the Aboriginal Community Benefit Fund; and
- all creditors of Fund 1 are creditors whose debts have been incurred by Fund 1 in its capacity as trustee of the Aboriginal Community Benefit Fund.

I have commenced an application to be appointed as receiver to the Aboriginal Community Benefit Fund which will be heard by the New South Wales Supreme Court on 4 April 2022. Should you wish to obtain further information in relation to this application, please access the “court application documents” tab on the SV Partners portal for the Youpla/ACBF Group at <https://svpartners.com.au/youpla>.

Until such a time where I am appointed receiver, I have no right to deal with the assets held on trust for the Aboriginal Community Benefit Fund.

4.1.2 Cash at Bank

I have written to all major banks and financial institutions seeking details of any bank accounts operated by Fund 1. I have been notified Fund 1 has:

- ten (10) accounts with CBA which have a combined balance of \$5,850,994; and
- two (2) term deposit accounts with Suncorp which have a combined balance of \$5,803,871.

All assets of Fund 1 are held on trust for the Aboriginal Community Benefit Fund. Accordingly, I have no right to realise the funds held in these accounts until my appointment as receiver of the Fund.

No other banks or financial institutions have notified me of accounts held in Fund 1’s name.

4.1.3 Related Party Loan Accounts

The Directors’ ROCAPs indicate \$1,777 is owing by Youpla Admin, a related party.

4.1.4 Other Assets

Enquiries identified a third party who was holding \$191,981 on behalf of Fund 1. I requested the return of these funds and received them on 21 March 2022.

I am not aware of any other assets owned by Fund 1. If creditors are aware of any other assets, please contact my office.

4.1.5 Secured Creditors

A search of the PPSR has revealed there are no securities registered over Fund 1.

Creditors claiming to have a security interest are requested to immediately send all documentation supporting their claim to my office.

4.1.6 Employee Entitlements

My enquiries indicate Fund 1 did not have any employees as all work was facilitated by staff of Youpla Admin. Accordingly, there are no outstanding employee entitlements owing at the date of my appointment.

4.1.7 Unsecured Creditors

A summary of the unsecured creditors is as follows:

Creditor	Notes	Amount (\$)
Australian Taxation Office		Nil
Related Party Claims	(a)	Contingent
Other Creditors		Nil
Fund Members	(b)	Unknown
Total		Unknown

Notes:

- a) Youpla Admin may be a creditor of Fund 1 for employment and administrative services provided prior to my appointment. Such claim has not been established, but is unlikely to be significant (ie: more than \$50,000).
- b) At this point, Fund 1 appears to have 1,676 active members who have contributed \$12,295,902 to the Fund.

Once I have been appointed Receiver of the Aboriginal Community Benefit Fund and Liquidator of Fund 2, I will be in a position to calculate each Member's Claims. Please note, Members do not need to lodge a Proof of Debt. I will advise all Members what their claims are once I have done the necessary calculations.

I have detailed schedules of all Members names', contact details and contributions made. Due to privacy concerns, this information cannot be provided to creditors and Members in this report.

At the date of this report, not all creditors' claims have been adjudicated on and as such the above amounts are subject to change.

If you are a creditor and are not reflected in the attached list of creditors, please contact my office as soon as practicable.

4.2 Fund 3 - ACBF Funeral Plans Pty Ltd (In Liquidation)

4.2.1 Cash at Bank

I have written to all major banks and financial institutions seeking details of any bank accounts operated by Fund 3. I have been notified Fund 3 has three (3) accounts with CBA which have a combined balance of \$207,324.

I have written to CBA requesting the accounts to be closed and the funds be transferred to the liquidation account.

No other banks or financial institutions have notified me of accounts held in Fund 3's name.

4.2.2 Related Party Loan Accounts

The Directors' ROCAPs indicate the following is owing by related parties:

- Fund 1 - \$129
- Fund 2 - \$73; and
- Youpla Admin - \$24,584.

4.2.3 Other Assets

I am not aware of any other assets owned by Fund 3. If creditors are aware of any other assets, please contact my office.

4.2.4 Secured Creditors

A search of the PPSR has revealed the following securities registered over Fund 3:

Secured Creditor	Type
Commonwealth Bank of Australia (CBA)	General Security Interest

A GSI usually applies to circulating and non-circulating security interests over substantially all of Fund 3's assets. A PMSI usually applies to a security over specific Company assets (e.g. motor vehicles).

I have written to all creditors registered on the PPSR seeking details of their security. Creditors claiming to have a security interest are requested to immediately send all documentation supporting their claim to my office.

4.2.5 Employee Entitlements

My enquiries indicate Fund 3 did not have any employees as all work was facilitated by staff of Youpla Admin. Accordingly, there are no outstanding employee entitlements owing at the date of my appointment.

4.2.6 Unsecured Creditors

A summary of the unsecured creditors is as follows:

Creditor	Notes	Amount (\$)
Australian Taxation Office		Nil
Related Party Claims	(a)	119,696
Other Creditors		134,959
Fund Members	(b)	Unknown
Total		\$254,655

Notes:

- a) Youpla Admin may be a creditor of Fund 3 for employment and administrative services provided prior to my appointment. Such claim has not been established, but is unlikely to be significant (ie: more than \$50,000).
- b) At this point, Fund 3 appears to have 8,615 active members who have contributed \$25,905,565 to the Fund.

Once I have been appointed Receiver of the Aboriginal Community Benefit Fund and Liquidator of Fund 2, I will be in a position to calculate each Member's Claims. Please note, Members do not need to lodge a Proof of Debt. I will advise all Members what their claims are once I have done the necessary calculations.

I have detailed schedules of all Members' names, contact details and contributions made. Due to privacy concerns, this information cannot be provided to creditors and Members in this report.

At the date of this report, not all creditors' claims have been adjudicated on and as such the above amounts are subject to change.

If you are a creditor and are not reflected in the attached list of creditors, please contact my office as soon as practicable.

4.3 Fund 4 - Community Funeral Plans Pty Ltd (In Liquidation)

4.3.1 Cash at Bank

I have written to all major banks and financial institutions seeking details of any bank accounts operated by Fund 4. I have been notified Fund 4 has three (3) accounts with CBA which have a combined balance of \$33,518.

I have written to CBA requesting the accounts to be closed and the funds be transferred to the liquidation account.

No other banks or financial institutions have notified me of accounts held in Fund 4's name.

4.3.2 Related Party Loan Accounts

The Directors' ROCAPs indicate the following is owing by related parties:

- Youpla Group Pty Ltd (Administrators Appointed) - \$40,000; and
- Fund 3 - \$137,036.

4.3.3 Other Assets

I am not aware of any other assets owned by Fund 4. If creditors are aware of any other assets, please contact my office.

4.3.4 Secured Creditors

A search of the PPSR has revealed there are no securities registered over Fund 4.

Creditors claiming to have a security interest are requested to immediately send all documentation supporting their claim to my office.

4.3.5 Employee Entitlements

My enquiries indicate Fund 4 did not have any employees as all work was facilitated by staff of Youpla Admin. Accordingly, there are no outstanding employee entitlements owing at the date of my appointment.

4.3.6 Unsecured Creditors

A summary of the unsecured creditors is as follows:

Creditor	Notes	Amount (\$)
Australian Taxation Office		Nil
Related Party Claims	(a)	Nil
Other Creditors		50,000
Fund Members	(b)	Unknown
Total		\$50,000

Notes:

- a) Youpla Admin may be a creditor of Fund 4 for employment and administrative services provided prior to my appointment. Such claim has not been established, but is unlikely to be significant (ie: more than \$50,000).
- b) At this point, Fund 4 appears to have 216 active members who have contributed \$951,491 to the Fund.

Once I have been appointed Receiver of the Aboriginal Community Benefit Fund and Liquidator of Fund 2, I will be in a position to calculate each Member's Claims. Please note, Members do not need to lodge a Proof of Debt. I will advise all Members what their claims are once I have done the necessary calculations.

I have detailed schedules of all Members' names, contact details and contributions made. Due to privacy concerns, this information cannot be provided to creditors and Members in this report.

At the date of this report, not all creditors' claims have been adjudicated on and as such the above amounts are subject to change.

If you are a creditor and are not reflected in the attached list of creditors, please contact my office as soon as practicable.

4.4 Youpla Admin - Youpla Administration Pty Ltd (In Liquidation)

4.4.1 Cash at Bank

I have written to all major banks and financial institutions seeking details of any bank accounts operated by Youpla Admin. I have been notified Youpla Admin has two (2) accounts with CBA which have a combined balance of \$116,803.

I have written to CBA requesting the accounts to be closed and the funds be transferred to the liquidation account.

No other banks or financial institutions have notified me of accounts held in Youpla Admin's name.

4.4.2 Related Party Loan Accounts

The Directors' ROCAPs indicate the following is owing by related parties:

- Youpla Group Pty Ltd (Administrators Appointed) - \$41,200;
- Fund 3 - \$94,100;
- Kultural Design Pty Ltd - \$3,737; and
- ELAH Valley Pty Ltd - \$30,000.

I will investigate the loans payable by Kultural Design Pty Ltd and ELAH Valley Pty Ltd to determine whether they are valid loans and whether it is commercial to take recovery actions for the amounts owing.

Youpla Admin is also likely owed monies by each Fund for employment and admin services provided by Youpla Admin. Those claims have not yet been established.

4.4.3 Plant and Equipment/Motor Vehicles

I have instructed Premier Auctions & Asset Management Services to secure Youpla Admin's plant and equipment and motor vehicles. I have withheld the value of this equipment so as to not prejudice any future sale.

A summary of the plant and equipment and motor vehicles held by Youpla Admin is provided below:

- Artwork;
- Office equipment;
- Office furniture;
- Mitsubishi ASX;
- Toyota Landcruiser;
- Landrover Discovery; and
- A Trailer.

Further details will be provided in my next report to creditors.

4.4.4 Other Assets

In addition to the cash at bank, funds totalling approximately \$160,375 are held by CBA, securing bank guarantees totalling \$160,375 to the landlord of the leased premises at 'The Strand' Suite 216, 217A and 2017B, 72-80 Marine Parade, Coolangatta QLD 4225.

These premises were vacated prior to my appointment and the lease agreements have defaulted. It is therefore likely the landlord will draw down on these guarantees. As a result, no recovery is expected from this item.

I am not aware of any other assets owned by Youpla Admin. If creditors are aware of any other assets, please contact my office.

4.4.5 Secured Creditors

A search of the PPSR has revealed the following securities registered over Youpla Admin:

Secured Creditor	Type	Amount (\$)
Quadient Finance Australia Pty Ltd	Other Goods (PMSI)	Nil
Flexicommercial Pty Ltd	Other Goods (PMSI)	Unknown
Surfrider Investments Pty Ltd	General Security Interest	28,913
Berwick's (Gold Coast) Pty. Limited	Other Goods (PMSI)	165,843
Commonwealth Bank of Australia (CBA)	Motor Vehicles (PMSI)	82,390
Total		\$277,146

A GSI usually applies to circulating and non-circulating security interests over substantially all of Youpla Admin's assets. A PMSI usually applies to a security over specific Company assets (e.g. motor vehicles).

I have written to all creditors registered on the PPSR seeking details of their security. Creditors claiming to have a security interest are requested to immediately send all documentation supporting their claim to my office.

4.4.6 Employee Entitlements

My enquiries indicate the following entitlements are owing at the date of my appointment:

Entitlement	Amount (\$)
Superannuation	7,539
Annual Leave	40,884
Long Service Leave	14,989
Total	\$63,412

The employees of Youpla Admin have been retained to assist in administrating the Funds. I note when the assistance of employees is no longer required, the employees may also be entitled to receive pay in lieu of notice. Any employee entitlements incurred during my appointment will be paid as a cost of the liquidation.

Eligible entitlements accruing to the date of my appointment will be paid as a priority debt in the Liquidation or via the Attorney- General’s Department pursuant to the *Fair Entitlements Guarantee Act 2012* provided your claim is submitted directly to FEG according to their requirements. I encourage all former employees to lodge their claim for outstanding entitlements with FEG as soon as possible. Claims can be made online by visiting the following website: <https://www.jobs.gov.au/fair-entitlements-guarantee-feg>

4.4.7 Unsecured Creditors

A summary of the unsecured creditors is as follows:

Creditor	Amount (\$)
Australian Taxation Office	25,747
Related Party Claims	197,275
Trade Creditors	156,673
Total	\$379,695

If you are a creditor and are not reflected in the attached list of creditors, please contact my office and lodge a proof of debt (attached) as soon as practicable.

4.5 Youpla - Youpla Pty Ltd (In Liquidation)

4.5.1 Cash at Bank

I have written to all major banks and financial institutions seeking details of any bank accounts operated by Youpla. No banks or financial institutions have notified me of any accounts held in Youpla's name.

4.5.2 Other Assets

I am not aware of any other assets owned by Youpla. If creditors are aware of any other assets of Youpla, please contact my office.

4.5.3 Secured Creditors

A search of the PPSR has revealed there are no securities registered over Youpla.

Creditors claiming to have a security interest are requested to immediately send all documentation supporting their claim to my office.

4.5.4 Employee Entitlements

My enquiries indicate Youpla did not have any employees as all work was facilitated by staff of Youpla Admin. Accordingly, there are no outstanding employee entitlements owing at the date of my appointment.

4.5.5 Unsecured Creditors

My enquiries indicate there are no creditors of Youpla, if you are a creditor please contact my office as soon as practicable.

4.6 Investigations

I am aware of allegations of funds transferred improperly out of the Group, particularly from Funds 2 and 3. These allegations will be investigated and recovery action pursued if appropriate. To date, I have obtained a forensic copy of the Group financial records and entire computer system. I have also commenced gathering records and documents to properly determine if monies have been improperly transferred out of the group, the dollar value involved and the prospects of recovering some or all of those funds.

A full investigation of the Companies' affairs and the conduct of past and present Directors will be undertaken in due course and my findings will be reported to ASIC and creditors.

5. What Happens to Your Debt & Your Rights as a Creditor

All creditors of Youpla/ACBF Group are now creditors in the Liquidations. As a creditor, you have certain rights, although you no longer have the right to seek payment by Youpla/ACBF Group.

A formal proof of debt (Form 535) is attached at **Annexure E** to enable **non-Member creditors** to lodge a claim in the Liquidation. Please note, **Members do not need to lodge a Proof of Debt**. Other creditors, please return the proof of debt to my office complete with documentation evidencing your claim as soon as practical.

Information regarding your rights as a creditor is provided in the attached information sheet, which explains how to exercise your right to:

- make reasonable requests for a meeting to be held;
- make reasonable requests for information;
- give me directions;
- appoint a reviewing Liquidator; and
- replace me as Liquidator.

I will proceed with the Liquidation, including:

- recovering and selling any available property;
- investigating Youpla/ACBF Group's affairs;
- calculating Members claims in the liquidations; and
- reporting to the corporate regulator, the Australian Securities and Investments Commission (ASIC).

A report will be issued by 10 June 2022 to provide you with an update on the progress of the Liquidations and inform you of the likelihood of a dividend being paid.

Further reports may be issued providing an update on the Liquidations where necessary.

6. Cost of the Liquidation

My Initial Remuneration Notice (IRN) is attached at **Annexure D** and provides you with information about how I get paid for undertaking the Liquidations, including approval for my remuneration and disbursements.

I am entitled to receive remuneration for necessary work, properly performed in relation to the Liquidation of Youpla/ACBF Group. Pursuant to section 60-10 of Insolvency Practice Schedule 2016 (Corporations) (IPS-C), remuneration can be approved by creditors, a committee of inspection or through the Court.

I am not seeking to have any remuneration approved at this time.

7. Where Can You Get More Information?

Our website at www.svpartners.com.au has resources that you may find helpful.

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding liquidations and insolvency. This and other information outlining your rights as a creditor can be found at www.arita.com.au. The ASIC also provides information for creditors in a range of information sheets, which can be located at <https://asic.gov.au/regulatory-resources/insolvency/>.

If you do not have access to the internet, or if you have any queries, please contact SV Partners on (07) 3310 2005 or by email youpla@svp.com.au.

Dated this 25th day of March 2022



DAVID MICHAEL STIMPSON
LIQUIDATOR

ANNEXURE A



DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS AND INDEMNITIES (DIRRI)

**THE ABORIGINAL COMMUNITY BENEFIT FUND PTY. LIMITED (IN LIQUIDATION)
FORMERLY THE TRUSTEE FOR THE ABORIGINAL COMMUNITY BENEFIT FUND
ACN 055 222 565**

**ACBF FUNERAL PLANS PTY LTD (IN LIQUIDATION)
ACN 081 021 141**

**COMMUNITY FUNERAL PLANS PTY LTD (IN LIQUIDATION)
ACN 074 081 208**

**YOUPLA ADMINISTRATION PTY LTD (IN LIQUIDATION)
ACN 154 497 195**

**YOUPLA PTY LTD (IN LIQUIDATION)
ACN 632 405 933**

(YOUPLA /ACBF GROUP)

The purpose of this document is to assist creditors with understanding any relevant relationships that I have with parties who are closely connected with the Youpla/ACBF Group and any indemnities or upfront payments that have been provided to us. None of the relationships disclosed in this document are such that my independence is affected.

This information is provided so you have trust and confidence in my independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of us, my partners and the SV Partners Group of Companies (SVP). The SV Partners Group of Companies includes:

- SV Partners Insolvency (QLD) Pty Ltd (SVPQ)
- SV Partners Insolvency (NSW) Pty Ltd (SVPN)
- SV Partners (NSW South) Pty Ltd (SVPNS)
- SV Partners Insolvency (VIC) Pty Ltd (SVPV)
- SV Partners WA Pty Ltd (SVPW)
- SV Partners SA Pty Ltd (SVPSA)
- Smart Fee Pty Ltd

I am a Professional Member of the Australian Restructuring Insolvency and Turnaround Association (ARITA). I acknowledge that I am bound by the ARITA Code of Professional Practice.

This document is my statement, as the Liquidator of the Youpla/ACBF Group, declaring the following:

A. Independence

I have assessed my independence and I am not aware of any reasons that would prevent me from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those I have disclosed in this document.

B. Circumstances of Appointment

How I was referred this appointment

This matter was referred to me by Mitchell Hall of Hall Lawyers.

I believe that this referral does not result in a conflict of interest for the following reasons:

- I have in the past been referred to other clients of Hall Lawyers and consider this as an ongoing commercial relationship.
- I estimate that the value of the work referred to SVP by Hall Lawyers results in less than 10% of the total amount of professional fees generated by SVP annually and therefore, I do not believe Hall Lawyers will have any undue influence over my conduct of these Liquidations.
- no commissions, inducements or benefits have been provided to obtain the appointment; and
- there is no expectation, agreement or understanding between Hall Lawyers and I regarding the conduct of the Liquidations and I am free to act independently and in accordance with the law and applicable professional standards.

Did I meet with the Company, the Directors or their advisors before I was appointed?

Yes No

Prior to my appointment as Liquidator I had meetings and correspondence in respect of the group of companies consisting of:

- Youpla Group Pty Ltd (Administrator Appointed);
- Youpla Pty Ltd (In Liquidation);
- The Aboriginal Community Benefit Fund Pty. Limited (In Liquidation) Formerly the Trustee for The Aboriginal Community Benefit Fund;
- ACBF Funeral Plans Pty Ltd (In Liquidation);
- Community Funeral Plans Pty Ltd (In Liquidation); and
- Youpla Administration (In Liquidation).

(the Youpla Companies)

It was appropriate to discuss the Youpla Companies collectively given the structure and operation of the group.

These meetings and correspondence consisted of the following:

Date of Contact	Details of Contact	Purpose
4 November 2021	Discussions between Alyce Corbutt* and David Stimpson of SV Partners	To obtain background information on the Youpla Companies and confirm David Stimpson's availability to meet with the Youpla Companies' Directors to discuss the options available to the Youpla Companies including formal insolvency appointments.
9 November 2021	Email correspondence between the Youpla Companies former solicitor, Alyce Corbutt and David Stimpson of SV Partners	To invite a meeting with the Youpla Companies' Directors and to summarise the options available to the Youpla Companies as discussed between David Stimpson and Alyce Corbutt.
16 November 2021	Discussions between the Youpla Companies' former solicitor, Alyce Corbutt and David Stimpson of SV Partners	To obtain an update on whether the Directors wished to meet. Continued discussion to obtain background information on the Youpla/ACBF Group.
10 March 2022	Telephone call between Mitchell Hall of Hall Lawyers and David Stimpson of SV Partners	To ask if he was available for a 7:00 PM teleconference with the Directors and Adrian Edwards (one of the Youpla Companies' former solicitors) to discuss a potential appointment.
10 March 2022	Teleconference between the Directors of the Youpla Companies, Adrian Edwards (the Youpla Companies' former solicitor), Mitchell Hall of Hall Lawyers and David Michael Stimpson of SV Partners	To obtain updated information about the Youpla Companies' to assess the resources required to be engaged by SVP upon appointment. To discuss consequences of a formal insolvency appointment including the differences between voluntary administrations and creditors voluntary liquidations. To prepare for a formal appointment to the Youpla/ACBF Group.
10 March 2022	Email correspondence between Mitchell Hall of Hall Lawyers and David Michael Stimpson of SV Partners	To provide a Consent to Act and necessary paperwork to effect an appointment.
11 March 2022	Meeting between the Directors of the Youpla Companies, Adrian Edwards, Mitchell Hall of Hall Lawyers and David Michael Stimpson of SV Partners	To facilitate my appointment as liquidator of the Youpla/ACBF Group.

* **Note:** Alyce Corbutt was a former solicitor to the Youpla Companies and is the spouse of Matthew Bookless, a partner of SV Partners. Matthew Bookless was not involved in the pre-appointment discussions and has not worked on the file.

I have not received any remuneration for any advice.

These communications do not affect my independence for the following reasons:

- the Courts and the ARITA’s COPP specifically recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment;
- the nature of the advice provided is such that it would not be subject to review and challenge during the course of the Liquidations; and
- the pre-appointment advice will not influence my ability to be able to fully comply with the statutory and fiduciary obligations associated with the Liquidations in an objective and impartial manner.
- I have provided no other information or advice to the Youpla/ACBF Group, its Directors, its advisors and creditors prior to my appointment beyond that outlined in this DIRRI.

C. Declaration of Relationships

Within the previous two years, have I, or firm, had a relationship with:		
Youpla/ACBF Group	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
The Directors	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<p>Other than the communications outlined previously, Neither I, nor SVP, have had any contact with the Youpla/ACBF Group and / or the Directors of the Youpla/ACBF Group.</p> <p>The communications disclosed above were limited to providing information to the Directors about his/her obligations and the options available to the Youpla/ACBF Group in respect to the appointment of an external administrator. Discussions of this nature are common in insolvency appointments.</p> <p>These pre-appointment discussions will not impede my independence and will not influence or affect my ability to comply with my statutory and fiduciary obligations.</p>
Any associates of the Youpla/ACBF Group?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<p>Matthew Bookless, a director of SV Partners, is the spouse of Alyce Corbutt, who acted as one of the former solicitors for the Youpla Companies. Matthew Bookless was not involved in any pre-appointment discussions and has not worked on the file. I am unaware of the nature and extent of advice given by Ms Corbutt to the Youpla/ACBF Group.</p>

<p>Any associates of the Youpla/ACBF Group?</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>Terry Rose of this office and myself were appointed Joint and Several Administrators of Youpla Group Pty Ltd (Administrators Appointed) on the same day as my appointment as Liquidator to the Youpla/ACBF Group.</p> <p>Youpla Group Pty Ltd (Administrators Appointed) is the holding company for the Youpla/ACBF Group which provide funeral related expense benefits. The nature of the business operations mean that the liquidations can be conducted more efficiently by one practitioner.</p> <p>Youpla Group Pty Ltd (Administrators Appointed) owes debts totalling \$40,000 to Community Funeral Plans Pty Ltd (In Liquidation) and \$41,200 to Youpla Administration Pty Ltd (In Liquidation).</p> <p>At the time of my appointment, I was not aware of any conflicts of interest between the companies. Should such a conflict arise, I will keep creditors informed and take appropriate action to resolve the conflict.</p>
<p>Relationships within the Youpla/ACBF Group?</p>	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>I was appointed Liquidator of the following entities on the same day:</p> <ul style="list-style-type: none"> • Youpla Pty Ltd (In Liquidation); • The Aboriginal Community Benefit Fund Pty. Limited (In Liquidation); • ACBF Funeral Plans Pty Ltd (In Liquidation); • Community Funeral Plans Pty Ltd (In Liquidation); and • Youpla Administration Pty Ltd (In Liquidation). <p>The above companies provide funeral related expense benefits. The nature of the business operations mean that the liquidations can be conducted more efficiently by one practitioner.</p> <p>There are various related party loans listed on the balance sheets of the companies within the Youpla/ACBF Group. We are reviewing the books and records to accurately determine the value of these loan accounts.</p> <p>At the time of my appointment, I was not aware of any conflicts of interest between the companies. Should such a conflict arise, I will keep creditors informed and take appropriate action to resolve the conflict.</p>
<p>A former insolvency practitioner appointed to the Youpla/ACBF Group</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	

Commonwealth Bank of Australia - Secured Creditor of ACBF Funeral Plans Pty Ltd (In Liquidation) and Youpla Administration Pty Ltd (In Liquidation)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<p>Neither I, nor SVP, have ever undertaken any work for Commonwealth Bank of Australia in respect of ACBF Funeral Plans Pty Ltd (In Liquidation) or Youpla Administration Pty Ltd (In Liquidation).</p> <p>Any work undertaken for Commonwealth Bank of Australia will not influence my ability to comply with the statutory and fiduciary obligations associated with this appointment in an objective and impartial manner.</p>
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D. Indemnities and up-front payments

I have not received any up-front payments or indemnities for this appointment. This does not include any indemnities I may be entitled to under the law.

Dated: 25th day of March 2022



DAVID MICHAEL STIMPSON
LIQUIDATOR

Notes:

1. The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
2. If circumstances change, or new information is identified, I am required under the Corporations Act 2001 and ARITA's Code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors. For creditors' voluntary liquidations and voluntary administrations, this document and any updated versions of this document are required to be lodged with ASIC.

ANNEXURE B



Presentation of summary of affairs of a company

Form 509
Corporations Act 2001
497(1)(a)(i)

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

THE ABORIGINAL COMMUNITY BENEFIT FUND PTY. LIMITED FORMERLY
THE TRUSTEE FOR THE ABORIGINAL COMMUNITY BENEFIT FUND (IN
LIQUIDATION)

ACN / ABN

055 222 565

Lodgement details

Who should ASIC contact if there is a query about this form?

An image of this form will be available as
part of the public register

ASIC registered agent number (if applicable)

Firm/Organisation

SV Partners Insolvency (Qld) Pty Ltd

Contact name/position description

Telephone Number

(07) 3310 2005

Email address (optional)

youpla@svp.com.au

Postal Address or DX Address

GPO Box 5300, BRISBANE QLD 4001

Suburb/City

BRISBANE

State / Territory

QLD

Post Code

4001

Summary of assets and liabilities

Date to which summary is made up

Date

11 / 03 / 2022

Continued ... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
1 Assets not specifically subject to security interest		
(a) interest in land	Nil	Nil
(b) sundry debtors	1,777	Nil
(c) cash on hand	Nil	Nil
(d) cash at bank	11,654,865	11,654,865
(e) stock	Nil	Nil
(f) work in progress	Nil	Nil
(g) plant and equipment	Nil	Nil
(h) other assets	191,981	191,981
Sub total	<u>\$11,848,623</u>	<u>\$11,846,846</u>
2. Assets subject to specific security interests		
Less amounts owing		
Total assets	<u>\$11,848,623</u>	
Total Estimated Realisable Values		<u>\$11,846,846</u>
3. Less payable in advance of secured creditor(s) including employee entitlements		Nil
4. Less amounts owing and secured by debenture or circular security interest over assets		Nil
5. Less preferential claims ranking behind secured creditors		Nil
6. Less balances owing to partly secured creditors		Nil
Total Claims	<u>\$.</u>	Nil
Security Held	<u>\$</u>	Nil
7. Less creditors (unsecured) Amount claimed		(Contingent)
8. Add contingent assets \$ Estimated to produce		Nil
9. Less Contingent liabilities Estimated to rank		Nil
Estimated Surplus (Deficiency)		<u>\$11,846,846</u>
Subject to costs of the Creditors Voluntary Liquidation		
Share capital	\$101.00	
Issued	\$101.00	
Paid Up	\$101.00	

Signature

This form must be signed by a director, secretary or liquidator.

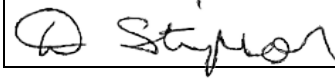
Name of person signing

David Michael Stimpson

Capacity

Liquidator

Signature



Date

25 / 03 / 2022

Lodgement

If lodging with ASIC, send completed and signed forms to:
Australian Securities and Investments Commission
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Creditor Listing

THE ABORIGINAL COMMUNITY BENEFIT FUND PTY. LIMITED FORMERLY THE TRUSTEE FOR THE

All Creditors

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
ABORIGINAL COMMUNITY BENEFIT	YES	C/- Robson Cotter Insolvency Group, Unit 1, 78 Logan Road Woolloongabba QLD 4101	2,203.36	2,203.36	0.00	1338140
ACBF FUNERAL PLANS PTY LTD	YES	C/- SV Partners, GPO Box 5300 Brisbane QLD 4001	699.90	699.90	0.00	1337978
Allen, John	YES	UNIT 21, 350 LEITCHS ROAD BRENDALD QLD 4500	0.00	0.00	0.00	
Australian Financial Complaints		GPO Box 3 Melbourne VIC 3001	0.00	0.00	0.00	
Australian Securities & Investments		GPO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	0.00	0.00	
Australian Taxation Office		PO Box 9003 Penrith NSW 2740	0.00	0.00	0.00	
Fund Members		Individual Names & Addresses Withheld	0.00	0.00	0.00	
NSW Office of Fair Trading		PO Box 972 Parramatta NSW 2124	0.00	0.00	0.00	
Wheeldon, Gregory	YES	UNIT 5, 180 RON PENHALIGON WAY ROBINA QLD 4226	0.00	0.00	0.00	
Totals for Unsecured Creditors			<u>9</u>	<u>2,903.26</u>	<u>2,903.26</u>	<u>0.00</u>
Totals for All Creditors:			<u>9</u>	<u>2,903.26</u>	<u>2,903.26</u>	<u>0.00</u>

Note: The values for the related party creditors listed above are based on Fund 1's books and records. I understand there is a discrepancy between the related party loan accounts of the companies within the Youpla/ACBF Group. As part of my investigations, I will determine the accurate balances for the related party loan accounts.



Presentation of summary of affairs of a company

Form 509
Corporations Act 2001
497(1)(a)(i)

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Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

ACBF FUNERAL PLANS PTY LTD (IN LIQUIDATION)

ACN / ABN

081 021 141

Lodgement details

Who should ASIC contact if there is a query about this form?

An image of this form will be available as
part of the public register

ASIC registered agent number (if applicable)

Firm/Organisation

SV Partners Insolvency (Qld) Pty Ltd

Contact name/position description

Telephone Number

(07) 3310 2005

Email address (optional)

youpla@svp.com.au

Postal Address or DX Address

GPO Box 5300, BRISBANE QLD 4001

Suburb/City

BRISBANE

State / Territory

QLD

Post Code

4001

Summary of assets and liabilities

Date to which summary is made up

Date

11 / 03 / 2022

Continued ... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
1. Assets not specifically subject to security interest		
(a) interest in land	Nil	Nil
(b) sundry debtors	24,786	Nil
(c) cash on hand	Nil	Nil
(d) cash at bank	207,324	207,324
(e) stock	Nil	Nil
(f) work in progress	Nil	Nil
(g) plant and equipment	Nil	Nil
(h) other assets	Nil	Nil
Sub total	\$232,110	\$207,324
2. Assets subject to specific security interests		
Less amounts owing	Nil	
Total assets	\$232,110	
Total Estimated Realisable Values		\$207,324
3. Less payable in advance of secured creditor(s) including employee entitlements		Nil
4. Less amounts owing and secured by debenture or circular security interest over assets		Nil
5. Less preferential claims ranking behind secured creditors		Nil
6. Less balances owing to partly secured creditors		Unknown
Total Claims	\$.	Unknown
Security Held	\$	Unknown
7. Less creditors (unsecured) Amount claimed		(254,655)
8. Add contingent assets \$ Estimated to produce		Nil
9. Less Contingent liabilities Estimated to rank		Nil
Estimated Surplus (Deficiency)		(\$22,618)
Subject to costs of the Creditors Voluntary Liquidation		
Share capital	\$1,200.00	
Issued	\$1,200.00	
Paid Up	\$1,200.00	

Signature

This form must be signed by a director, secretary or liquidator.

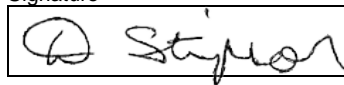
Name of person signing

David Michael Stimpson

Capacity

Liquidator

Signature



Date

25 / 03 / 2022

Lodgement

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Australian Securities and Investments Commission
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Creditor Listing

ACBF FUNERAL PLANS PTY LTD - ACBF Funeral Plans Pty Ltd (In Liquidation)

All Creditors

SECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Commonwealth Bank of Australia		PO Box 9823 PARRAMATTA NSW 2141	0.00	0.00	0.00	
Totals for Secured Creditors			1	0.00	0.00	0.00

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Allen, John	YES	UNIT 21, 350 LEITCHS ROAD BRENDALE QLD 4500	0.00	0.00	0.00	
Australian Financial Complaints		GPO Box 3 Melbourne VIC 3001	0.00	0.00	0.00	
Australian Securities & Investments		GPO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	0.00	0.00	
Australian Taxation Office		PO Box 9003 Penrith NSW 2740	0.00	0.00	0.00	
COMMUNITY FUNERAL PLANS PTY	YES	C/- SV Partners, GPO Box 5300 Brisbane QLD 4001	119,695.90	119,695.90	0.00	1337800
Crown Insurance Services Pty Ltd		PO Box 274 Port Vila Vanuatu	134,959.00	134,959.00	0.00	1337814
Fund Members		Individual Names & Addresses Withheld	0.00	0.00	0.00	
NSW Office of Fair Trading		PO Box 972 Parramatta NSW 2124	0.00	0.00	0.00	
Wheeldon, Gregory	YES	UNIT 5, 180 RON PENHALIGON WAY ROBINA QLD 4226	0.00	0.00	0.00	
Totals for Unsecured Creditors			9	254,654.90	254,654.90	0.00
Totals for All Creditors:			10	254,654.90	254,654.90	0.00

Note: The values for the related party creditors listed above are based on Fund 3's books and records. I understand there is a discrepancy between the related party loan accounts of the companies within the Youpla/ACBF Group. As part of my investigations, I will determine the accurate balances for the related party loan accounts.



Presentation of summary of affairs of a company

Form 509
Corporations Act 2001
497(1)(a)(i)

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Related forms:

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Company details

Company name

COMMUNITY FUNERAL PLANS PTY LTD (IN LIQUIDATION)

ACN / ABN

074 081 208

Lodgement details

Who should ASIC contact if there is a query about this form?

An image of this form will be available as
part of the public register

ASIC registered agent number (if applicable)

Firm/Organisation

SV Partners Insolvency (Qld) Pty Ltd

Contact name/position description

Telephone Number

(07) 3310 2005

Email address (optional)

youpla@svp.com.au

Postal Address or DX Address

GPO Box 5300, BRISBANE QLD 4001

Suburb/City

BRISBANE

State / Territory

QLD

Post Code

4001

Summary of assets and liabilities

Date to which summary is made up

Date

11 / 03 / 2022

Continued ... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
1. Assets not specifically subject to security interest		
(a) interest in land	Nil	Nil
(b) sundry debtors	177,036	Nil
(c) cash on hand	Nil	Nil
(d) cash at bank	33,518	33,518
(e) stock	Nil	Nil
(f) work in progress	Nil	Nil
(g) plant and equipment	Nil	Nil
(h) other assets	Nil	Nil
Sub total	\$210,554	\$33,518
2. Assets subject to specific security interests	Nil	
Less amounts owing		
Total assets	\$210,554	
Total Estimated Realisable Values		\$33,518
3. Less payable in advance of secured creditor(s) including employee entitlements		Nil
4. Less amounts owing and secured by debenture or circular security interest over assets		Nil
5. Less preferential claims ranking behind secured creditors		Nil
6. Less balances owing to partly secured creditors		Nil
Total Claims	\$.	Nil
Security Held	\$	Nil
7. Less creditors (unsecured) Amount claimed		(50,000)
8. Add contingent assets \$ Estimated to produce		Nil
9. Less Contingent liabilities Estimated to rank		Nil
Estimated Surplus (Deficiency)		(\$16,482)
Subject to costs of the Creditors Voluntary Liquidation		
Share capital	\$100.00	
Issued	\$100.00	
Paid Up	\$100.00	

Signature

This form must be signed by a director, secretary or liquidator.

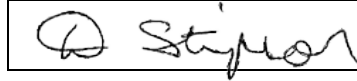
Name of person signing

David Michael Stimpson

Capacity

Liquidator

Signature



Date

25 / 03 / 2022

Lodgement

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Australian Securities and Investments Commission
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Creditor Listing

Community Funeral Plans Pty Ltd - Community Funeral Plans Pty Ltd (In Liquidation)

All Creditors

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Allen, John	YES	UNIT 21, 350 LEITCHS ROAD BRENDALD QLD 4500	0.00	0.00	0.00	
Australian Financial Complaints		GPO Box 3 Melbourne VIC 3001	0.00	0.00	0.00	
Australian Securities & Investments		GPO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	0.00	0.00	
Australian Taxation Office		PO Box 9003 Penrith NSW 2740	0.00	0.00	0.00	
Crown Insurance Services Pty Ltd		PO Box 274 Port Vila Vanuatu	50,000.00	50,000.00	0.00	1337982
Fund Members		Individual Names & Addresses Withheld	0.00	0.00	0.00	
NSW Office of Fair Trading		PO Box 972 Parramatta NSW 2124	0.00	0.00	0.00	
Wheeldon, Gregory	YES	UNIT 5, 180 RON PENHALIGON WAY ROBINA QLD 4226	0.00	0.00	0.00	
Totals for Unsecured Creditors			<u>8</u>	<u>50,000.00</u>	<u>50,000.00</u>	<u>0.00</u>
Totals for All Creditors:			<u>8</u>	<u>50,000.00</u>	<u>50,000.00</u>	<u>0.00</u>

Note: The values for the related party creditors listed above are based on Fund 4's books and records. I understand there is a discrepancy between the related party loan accounts of the companies within the Youpla/ACBF Group. As part of my investigations, I will determine the accurate balances for the related party loan accounts.



Presentation of summary of affairs of a company

Form 509
Corporations Act 2001
497(1)(a)(i)

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Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

YOUPLA ADMINISTRATION PTY LTD (IN LIQUIDATION)

ACN / ABN

154 497 195

Lodgement details

Who should ASIC contact if there is a query about this form?

An image of this form will be available as
part of the public register

ASIC registered agent number (if applicable)

Firm/Organisation

SV Partners Insolvency (Qld) Pty Ltd

Contact name/position description

Telephone Number

(07) 3310 2005

Email address (optional)

youpla@svp.com.au

Postal Address or DX Address

GPO Box 5300, BRISBANE QLD 4001

Suburb/City

BRISBANE

State / Territory

QLD

Post Code

4001

Summary of assets and liabilities

Date to which summary is made up

Date

11 / 03 / 2022

Continued ... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
1. Assets not specifically subject to security interest		
(a) interest in land	Nil	Nil
(b) sundry debtors	169,037	Nil
(c) cash on hand	Nil	Nil
(d) cash at bank	116,803	116,803
(e) stock	Nil	Nil
(f) work in progress	Nil	Nil
(g) plant and equipment	Withheld	Withheld
(h) other assets	160,375	Unknown
Sub total	\$446,215	\$116,803
2. Assets subject to specific security interests	Unknown	Unknown
Less amounts owing	(248,233)	(248,233)
Subtotal	(\$248,233)	(\$248,233)
Total assets	\$197,982	
Total Estimated Realisable Values		(\$131,430)
3. Less payable in advance of secured creditor(s) including employee entitlements		(63,412)
4. Less amounts owing and secured by debenture or circular security interest over assets		(28,913)
5. Less preferential claims ranking behind secured creditors		Nil
6. Less balances owing to partly secured creditors		Nil
Total Claims		Nil
Security Held		Nil
7. Less creditors (unsecured) Amount claimed		(379,695)
8. Add contingent assets \$ Estimated to produce		-
9. Less Contingent liabilities Estimated to rank		-
Estimated Surplus (Deficiency)		(\$603,450)

Subject to costs of the Creditors Voluntary Liquidation

Share capital \$1.00

Issued \$1.00

Paid Up \$1.00

Signature

This form must be signed by a director, secretary or liquidator.

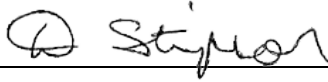
Name of person signing

David Michael Stimpson

Capacity

Liquidator

Signature



Date

25 / 03 / 2022

Lodgement

If lodging with ASIC, send completed and signed forms to:
Australian Securities and Investments Commission
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Creditor Listing (Individual Names Suppressed)**Youpla Administration Pty Ltd - Youpla Administration Pty Ltd (In Liquidation)**

All Creditors

SECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
BERWICK'S (GOLD COAST) PTY.		PO Box 7239 Southport Park QLD 4215	0.00	165,842.60	0.00	1338144
Commonwealth Bank of Australia		PO Box 336 SILVERWATER NSW 2128	0.00	82,389.96	0.00	1338136
Flexicommercial Pty Ltd		Level 1, 121 Harrington Street THE ROCKS NSW 2000	0.00	0.00	0.00	
Quadient Finance Australia Pty Ltd		Suite 303, Level 3, 31 Market Street Sydney NSW 2000	0.00	0.00	0.00	
SURFRIDER INVESTMENTS PTY LTD		GPO BOX 5275 Sydney NSW 2001	0.00	28,913.16	0.00	1338137
Totals for Secured Creditors			5	0.00	277,145.72	0.00

PRIORITY CREDITORS (EMPLOYEES AND SGC)

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Employee Name Suppressed		Suppressed	11,658.87	11,658.87	0.00	1337697
Employee Name Suppressed		Suppressed	32,579.95	32,579.95	0.00	1337698
Employee Name Suppressed		Suppressed	4,722.18	4,722.18	0.00	1337701
Employee Name Suppressed		Suppressed	13,142.77	13,142.77	0.00	1337699
Employee Name Suppressed		Suppressed	1,308.06	1,308.06	0.00	1337696
Totals for Priority Creditors (Employees and SGC)			5	63,411.83	63,411.83	0.00

UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
ABACUS STORAGE OPERATIONS		17 Rudman Parade Burleigh Heads QLD 4220	222.00	222.00	0.00	1337738
ABORIGINAL COMMUNITY BENEFIT	YES	C/- Robson Cotter Insolvency Group, Unit 1, 78 Logan Road Woolloongabba QLD 4101	56,136.41	36,069.77	0.00	1337720
ACBF FUNERAL PLANS PTY LTD (*NO	YES	C/- SV Partners, GPO Box 5300 Brisbane QLD 4001	5,900.00	0.00	0.00	1337724
Allen, John	YES	UNIT 21, 350 LEITCHS ROAD BRENDALE QLD 4500	6,250.00	6,250.00	0.00	1337739
Australian Financial Complaints		GPO Box 3 Melbourne VIC 3001	0.00	0.00	0.00	
Australian Securities & Investments		GPO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	0.00	0.00	
Australian Taxation Office		PO Box 9003 Penrith NSW 2740	25,747.00	25,747.00	0.00	1337718
BERWICK'S (GOLD COAST) PTY.		PO Box 7239 Southport Park QLD 4215	165,842.60	165,842.60	0.00	1338144
Commonwealth Bank of Australia		PO Box 336 SILVERWATER NSW 2128	0.00	0.00	0.00	1338136
COMMUNITY FUNERAL PLANS PTY		C/- SV Partners, GPO Box 5300 Brisbane QLD 4001	183.50	183.50	0.00	1337725
Name Suppressed		Suppressed	150,000.00	150,000.00	0.00	1337741
GCOMM Pty Ltd		PO Box 609, Surfers Paradise QLD 4217	707.29	707.29	0.00	1337726
Grace Records Management		9 Hephher Road Campbelltown NSW 2560	332.93	332.93	0.00	1337734
Idris, Jamal	YES	11 Chadwick Avenue Regents Park NSW 2143	153,848.00	153,848.00	0.00	1337740
INSURANCE AUSTRALIA LIMITED		Level 6, 181 William Street MELBOURNE VIC 3000	130.48	130.48	0.00	1337735
NEXON ASIA PACIFIC PTY LTD		PO Box 4676 Eight Mile Plains QLD 4113	5,022.32	5,022.32	0.00	1337732
NSW Office of Fair Trading		PO Box 972 Parramatta NSW 2124	0.00	0.00	0.00	
OntheNet		PO Box 102 VARSITY LAKES QLD 4227	25.00	25.00	0.00	1337736
SURFRIDER INVESTMENTS PTY LTD		GPO BOX 5275 Sydney NSW 2001	0.00	0.00	0.00	1338137
Telstra Corporation Limited		GPO Box 9901 Melbourne VIC 3001	50.00	50.00	0.00	1337737
THE ABORIGINAL COMMUNITY	YES	C/- SV Partners, GPO Box 5300 Brisbane QLD 4001	1,106.40	1,106.40	0.00	1337723
Wheeldon, Gregory		UNIT 5, 180 RON PENHALIGON WAY ROBINA QLD 4226	0.00	0.00	0.00	
Totals for Unsecured Creditors			22	571,503.93	545,537.29	0.00

Totals for All Creditors:	32	634,915.76	886,094.84	0.00
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Page 1

Note: The values for the related party creditors listed above are based on Youpla Admin's books and records. I understand there is a discrepancy between the related party loan accounts of the companies within the Youpla/ACBF Group. As part of my investigations, I will determine the accurate balances for the related party loan accounts.



Presentation of summary of affairs of a company

Form 509
Corporations Act 2001
497(1)(a)(i)

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

YOUPLA PTY LTD (IN LIQUIDATION)

ACN / ABN

632 405 933

Lodgement details

Who should ASIC contact if there is a query about this form?

An image of this form will be available as
part of the public register

ASIC registered agent number (if applicable)

Firm/Organisation

SV Partners Insolvency (Qld) Pty Ltd

Contact name/position description

Telephone Number

(07) 3310 2005

Email address (optional)

youpla@svp.com.au

Postal Address or DX Address

GPO Box 5300, BRISBANE QLD 4001

Suburb/City

BRISBANE

State / Territory

QLD

Post Code

4001

Summary of assets and liabilities

Date to which summary is made up

Date

11 / 03 / 2022

Continued ... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount) \$	Estimated Realisable Values \$
1 Assets not specifically subject to security interest		
(a) interest in land	Nil	Nil
(b) sundry debtors	Nil	Nil
(c) cash on hand	Nil	Nil
(d) cash at bank	Nil	Nil
(e) stock	Nil	Nil
(f) work in progress	Nil	Nil
(g) plant and equipment	Nil	Nil
(h) other assets	Nil	Nil
Sub total	Nil	Nil
2. Assets subject to specific security interests		
Less amounts owing		
Total assets	Nil	
Total Estimated Realisable Values		Nil
3. Less payable in advance of secured creditor(s) including employee entitlements		Nil
4. Less amounts owing and secured by debenture or circular security interest over assets		Nil
5. Less preferential claims ranking behind secured creditors		Nil
6. Less balances owing to partly secured creditors		Nil
Total Claims \$.		Nil
Security Held \$		Nil
7. Less creditors (unsecured) Amount claimed		Nil
8. Add contingent assets \$ Estimated to produce		Nil
9. Less Contingent liabilities Estimated to rank		Nil
Estimated Surplus (Deficiency)		Nil
Subject to costs of the Creditors Voluntary Liquidation		
Share capital	\$1.00	
Issued	\$1.00	
Paid Up	\$1.00	

Signature

This form must be signed by a director, secretary or liquidator.

Name of person signing

David Michael Stimpson

Capacity

Liquidator

Signature



Date

25 / 03 / 2022

Lodgement

If lodging with ASIC, send completed and signed forms to:
Australian Securities and Investments Commission
PO Box 4000, Gippsland Mail Centre VIC 3841.

For help or more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630

Creditor Listing
YOUPLA PTY LTD - Youpla Pty Ltd (In Liquidation)All Creditors

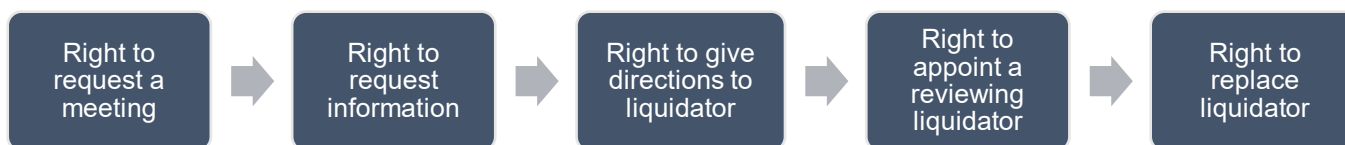
UNSECURED CREDITORS

Creditor Name	Related Party	Address	ROCAP	Advised	Claimed	Trans ID
Allen, John	YES	UNIT 21, 350 LEITCHS ROAD BRENDALE QLD 4500	0.00	0.00	0.00	
Australian Financial Complaints		GPO Box 3 Melbourne VIC 3001	0.00	0.00	0.00	
Australian Securities & Investments		GPO Box 4000 GIPPSLAND MAIL CENTRE VIC 3841	0.00	0.00	0.00	
Australian Taxation Office		PO Box 9003 Penrith NSW 2740	0.00	0.00	0.00	
NSW Office of Fair Trading		PO Box 972 Parramatta NSW 2124	0.00	0.00	0.00	
Wheeldon, Gregory	YES	UNIT 5, 180 RON PENHALIGON WAY ROBINA QLD 4226	0.00	0.00	0.00	
Totals for Unsecured Creditors			6	0.00	0.00	0.00
Totals for All Creditors:			6	0.00	0.00	0.00

ANNEXURE C

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



If a simplified liquidation process is adopted, these rights are effectively limited to the right to request information.

Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors. The right to request meetings, including in the circumstances described below, is not available if a simplified liquidation process is adopted.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons. An individual creditor cannot provide a direction to a liquidator.

If a simplified liquidation process is adopted, you may not be able to give directions, because meetings cannot be held to pass a resolution.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. This right is not available if a simplified liquidation process is adopted. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

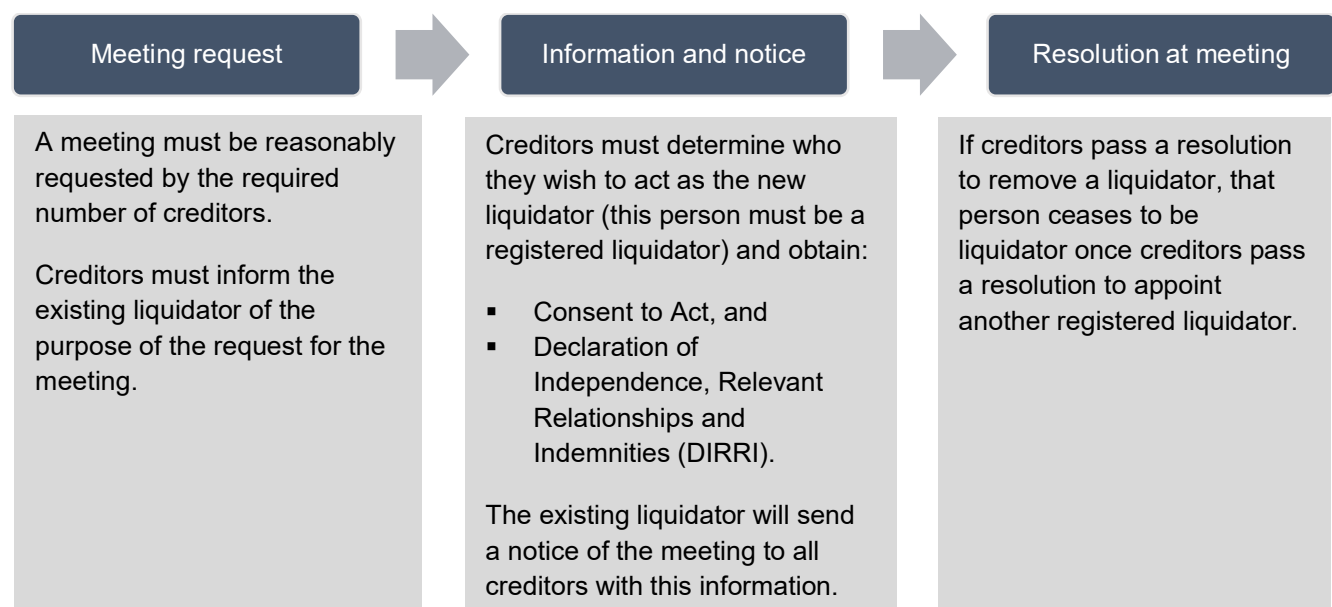
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator. This right is not available if a simplified liquidation process is adopted, because meetings cannot be held.

To replace a liquidator, there are certain requirements that must be complied with:



**For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.**

ANNEXURE D

Initial Remuneration Notice (IRN)

**THE ABORIGINAL COMMUNITY BENEFIT FUND PTY. LIMITED (IN LIQUIDATION)
FORMERLY THE TRUSTEE FOR THE ABORIGINAL COMMUNITY BENEFIT FUND
ACN 055 222 565**

**ACBF FUNERAL PLANS PTY LTD (IN LIQUIDATION)
ACN 081 021 141**

**COMMUNITY FUNERAL PLANS PTY LTD (IN LIQUIDATION)
ACN 074 081 208**

**YOUPLA ADMINISTRATION PTY LTD (IN LIQUIDATION)
ACN 154 497 195**

**YOUPLA PTY LTD (IN LIQUIDATION)
ACN 632 405 933**

(YOUPLA /ACBF GROUP)

The purpose of the IRN is to provide you with information about how my remuneration for undertaking the Creditors Voluntary Liquidations will be set.

1. Remuneration Methods

There are four basic methods that can be used to calculate the remuneration charged by an Insolvency Practitioner (IP). They are:

1.1 Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

1.2 Fixed Fee

The total fee charged is normally quoted at the commencement of the appointment and is the total cost for the Administration. Sometimes an IP will finalise an Administration for a fixed fee.

1.3 Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of assets realisations.

1.4 Contingency

The fee is structured to be contingent on a particular outcome being achieved.

2. Methods Chosen

2.1 Time Based Hourly Rates – Prospective and Retrospective

Given the nature of this Administration, I propose my prospective and retrospective remuneration for work performed on the Administration, be calculated on time based hourly rates. This is because:

- I have a time recording system that is able to produce a detailed analysis of time spent on each type of task by each individual staff member utilised in the Administration;
- this method calculates fees upon a basis of time spent at the level appropriate to the work performed;
- the method provides full accountability in the method of calculation;
- it is the method recommended by the Australian Restructuring, Insolvency and Turnaround Association (ARITA) in most insolvency appointments;
- it is the method also recommended by the Review of the Regulation of Corporate Insolvency Practitioners in 1997; and
- it is a method that has consistently been recognised as appropriate by the courts when called upon to approve remuneration.

3. Explanation of Hourly Rates

The rates for my remuneration together with a general guide showing the qualifications and experience of staff engaged in the Administration are attached. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

4. Estimated Remuneration

4.1 The Aboriginal Community Benefit Fund Pty. Limited (in Liquidation) (Fund 1)

I estimate that this Administration will cost approximately \$350,000 to \$450,000 to complete, subject to the following variables which may have a significant effect on this estimate (which I am unable to determine at this early stage):

- liaising with fund members;
- liaising with corporate regulators and consumer representatives;
- calculating fund members claims in the liquidation;
- making an application to court to be appointed receiver over the Aboriginal Community Benefit Fund;
- obtaining the right to deal with trust assets;
- determining creditor claims against trust assets;
- engaging solicitors to make various applications to streamline the liquidation process;
- identification of any assets owned by Fund 1 and the realisation of those assets;
- pursuing recovery of any voidable transactions identified;
- investigations into the affairs of Fund 1;
- preparation of reports to creditors; and
- preparation for meetings of creditors.

4.2 ACBF Funeral Plans Pty Ltd (In Liquidation) (Fund 3)

I estimate that this Administration will cost approximately \$350,000 to \$450,000 to complete, subject to the following variables which may have a significant effect on this estimate (which I am unable to determine at this early stage):

- liaising with fund members;
- liaising with corporate regulators;
- liaising with consumer representatives;
- calculating fund members claims in the liquidation;
- identification of any assets owned by Fund 3 and the realisation of those assets;
- pursuing recovery of any voidable transactions identified;
- investigations into the affairs of Fund 3;
- preparation of reports to creditors; and
- preparation for meetings of creditors.

4.3 Community Funeral Plans Pty Ltd (In Liquidation) (Fund 4)

I estimate that this Administration will cost approximately \$30,000 to \$50,000 to complete, subject to the following variables which may have a significant effect on this estimate (which I am unable to determine at this early stage):

- liaising with fund members;
- liaising with corporate regulators;
- liaising with consumer representatives;
- calculating fund members claims in the liquidation;
- identification of any assets owned by Fund 4 and the realisation of those assets;
- pursuing recovery of any voidable transactions identified;
- investigations into the affairs of Fund 4;
- preparation of reports to creditors; and
- preparation for meetings of creditors.

4.4 Youpla Administration Pty Ltd (In Liquidation) (Youpla Admin)

I estimate that this Administration will cost approximately \$50,000 to \$75,000 to complete, subject to the following variables which may have a significant effect on this estimate (which I am unable to determine at this early stage):

- liaising with staff members;
- calculating employee entitlements;
- trading on the business to facilitate the closure of funds;
- identification of any assets owned by Youpla Admin and the realisation of those assets;
- liaising with valuers/auctioneers;
- pursuing recovery of any voidable transactions identified;
- investigations into the affairs of Youpla Admin;
- preparation of reports to creditors; and
- preparation for meetings of creditors.

4.5 Youpla Pty Ltd (In Liquidation) (Youpla)

I estimate that this Administration will cost approximately \$20,000 to \$30,000 to complete, subject to the following variables which may have a significant effect on this estimate (which I am unable to determine at this early stage):

- identification of any assets owned by Youpla and the realisation of those assets;
- pursuing recovery of any voidable transactions identified;
- investigations into the affairs of Youpla;
- preparation of reports to creditors; and
- preparation for meetings of creditors.

5. Disbursements

Disbursements are divided into three types:

5.1 External professional services

These are recovered at cost. An example of an externally provided professional service disbursement is legal fees. It does not include insolvency services, as insolvency services are claimed as remuneration.

5.2 External non-professional costs

These are recovered at cost. Examples of external non-professional costs include travel, accommodation and search fees.

5.3 Firm non-professional costs

Internal disbursements include photocopying, printing and postage. These costs, if charged to the Administration, would generally be charged at cost; though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

I am not required to seek creditor approval for disbursements paid to third parties or for disbursements where I am recovering a cost incurred on behalf of the Administration but must account to creditors. However, I must be satisfied that these expenses and disbursements are appropriate, justified and reasonable.

I am required to obtain creditor's consent for the payment of a disbursements that are not recovered at rates charged by third parties. Creditors will be asked to approve my internal disbursements prior to these disbursements being paid from the Administration.

Details of the basis of recovering disbursements in this Administration are provided below:

Disbursement Type	Charges (excl GST)
External professional services	At Cost
External non-professional services	At Cost
Firm non-professional costs	
Photocopying	\$0.65 per copy
Printing	\$0.65 per copy
Storage	\$49 per box
Searches, couriers and advertising	At Cost
Staff vehicle use	\$0.68 per km

Date of Issue: 25th day of March 2022

A handwritten signature in black ink, appearing to read "D Stimpson". The signature is written in a cursive, slightly slanted style.

**DAVID MICHAEL STIMPSON
LIQUIDATOR
22 MARKET STREET
BRISBANE QLD 4000
WWW.SVPARTNERS.COM.AU**

SV PARTNERS
BUSINESS RECOVERY AND INSOLVENCY
SCHEDULE OF HOURLY RATES & GUIDE TO STAFF EXPERIENCE
QLD, NSW and VIC
EFFECTIVE 1 FEBRUARY 2022

Staff Classification	Rate \$	Guide to Staff Experience
Director / Appointee	\$645	Registered Liquidator, Administrator, Registered Trustee in Bankruptcy or Director, bringing specialist skills to the Administration or insolvency task.
Associate Director	\$570	Typically more than 8 years of insolvency experience. Qualified Accountant/Lawyer who oversees all staff and is responsible for all aspects of the file, subject to the direction of the Appointee. May be a Registered Liquidator/Trustee able to accept appointments.
Senior Manager	\$530	Typically 8 or more years experience with at least 2 years experience as a Manager. Qualified Accountant/Lawyer with well-developed technical skills and capable of controlling all aspects of an Administration.
Manager	\$480	Typically 6-8 years experience. Qualified Accountant/Lawyer with well-developed technical and commercial skills. Answerable to the Appointee, but otherwise responsible for all aspects of an Administration.
Supervisor	\$410	Typically 4-6 years insolvency and accounting experience. CA ANZ/CPA Australia or equivalent qualification (referred to above as qualified Accountant/Lawyer). Has conduct of minor Administrations. Assists planning and control of medium to larger jobs.
Senior Accountant 1	\$375	Typically more than 3 years of relevant insolvency and accounting experience. Assists planning and control of small to medium sized jobs, as well as performing some of the more difficult work on larger jobs.
Senior Accountant 2	\$345	Typically more than 2 years of relevant insolvency and accounting experience. Assists with small jobs as well as assisting with some of the more difficult work on larger jobs.
Information Technology (IT) Consultant	\$350	Typically a qualified Information Technology expert capable of undertaking all tasks associated with computer hardware and software, including imaging data, backing up IT systems, accessing, relocating and storing IT and electronic records.
Accountant 1	\$310	Typically 1-2 years experience and is capable of working on smaller routine matters unsupervised and assists in the day to day fieldwork under supervision of more senior staff.
Accountant 2	\$260	Typically more than 1 year experience. Required to assist in day to day fieldwork under supervision of more senior staff.
Graduate / Undergraduate	\$215	Typically a university undergraduate or recent graduate with minimal professional experience. Required to assist in day-to-day field work under supervision of more senior staff.
Senior Professional Support	\$210	Typically 2 or more years experience, attending to all matters with respect to maintaining the Administration's bank accounts, bookkeeping, preparing and monitoring compliance of the Administration's compliance and lodgements.
Professional Support	\$150	Typically attends to data entry, simple document production, report compiling, filing. Assists Senior Professional Support with administrative functions.

Notes:

1. the above rates are exclusive of GST;
2. the Guide to Staff Experience is only intended to be a guide as to the qualifications and experience of our staff members. Staff may be engaged under a classification that we consider appropriate for their experience;
3. time is recorded and charged in six-minute intervals;
4. rates are subject to increase from time to time;
5. work carried out by staff will be charged at their applicable rates irrespective of where the administration is geographically based;
6. the above rates are those chargeable by SV Partners in respect of our own employees. If it becomes necessary to engage the services of an interstate insolvency firm to carry out work on our behalf, we reserve the right to recover the rates charged by that practice, which may vary from the rates set out above.

The rates set out above are SV Partners ordinary charge for time and assume that there is a real prospect of the time costs incurred (at those rates) being paid and within a reasonable time span (within 2 to 3 months). Where that assumption does not hold true, that is, there is either:

- a risk to the collectability of the time costs being incurred; and/or
- there is an expectation that the time costs will need to be carried for a period in excess of a reasonable time span (greater than 3 months);

then, subject to the approval of creditors or the Court, SV Partners reserve the right to seek recovery of their time at a rate in excess of the ordinary rates (set out above) to reflect that additional risk or time delay in recovery.

Classification	Disbursements	Charges
Internal	Photocopying	\$0.65 per copy
	Printing	\$0.65 per copy
	Postage	Australia Post rates
	Storage	\$49 per box
	Searches, Couriers and Advertising	At Cost
	Use of staff vehicles for administration related travel	Reimbursed at the ATO statutory rate
External	Professional services (non-insolvency) for specific tasks that are properly incurred by independent consultants	At a reasonable cost
	Non-professional services incurred with a third party in relation to work required	At a reasonable cost

ANNEXURE E

FORM 535

Subregulation 5.6.49(2)
Corporations Act 2001 (Cth)

**FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)
THE ABORIGINAL COMMUNITY BENEFIT FUND PTY. LIMITED (IN LIQUIDATION)
ACN 055 222 565 (THE COMPANY)**

To the Liquidator

1. This is to state that the Company was on 11 March 2022, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email:	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

- I am the creditor personally.
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? No Yes
- b) If yes, attach written evidence of the debt, the assignment and consideration given. Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____
- d) If yes, are you a related party creditor of the Company? No Yes

Signature: _____

Dated: _____

Name: _____

Occupation: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

Subregulation 5.6.49(2)
Corporations Act 2001 (Cth)

**FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)
ACBF FUNERAL PLANS PTY LTD (IN LIQUIDATION)
ACN 081 021 141 (THE COMPANY)**

To the Liquidator

1. This is to state that the Company was on 11 March 2022, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email:	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

- I am the creditor personally.
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? No Yes
- b) If yes, attach written evidence of the debt, the assignment and consideration given. Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____
- d) If yes, are you a related party creditor of the Company? No Yes

Signature: _____

Dated: _____

Name: _____

Occupation: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

Subregulation 5.6.49(2)
Corporations Act 2001 (Cth)

**FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)
COMMUNITY FUNERAL PLANS PTY LTD (IN LIQUIDATION)
ACN 074 081 208 (THE COMPANY)**

To the Liquidator

1. This is to state that the Company was on 11 March 2022, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email:	
ABN (N/A, if not required)	
FOR \$ Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

- I am the creditor personally.
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? No Yes
- b) If yes, attach written evidence of the debt, the assignment and consideration given. Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____
- d) If yes, are you a related party creditor of the Company? No Yes

Signature: _____

Dated: _____

Name: _____

Occupation: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

Subregulation 5.6.49(2)
Corporations Act 2001 (Cth)

**FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)
YOUPLA ADMINISTRATION PTY LTD (IN LIQUIDATION)
ACN 154 497 195 (THE COMPANY)**

To the Liquidator

1. This is to state that the Company was on 11 March 2022, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email:	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

- I am the creditor personally.
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? No Yes
- b) If yes, attach written evidence of the debt, the assignment and consideration given. Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____
- d) If yes, are you a related party creditor of the Company? No Yes

Signature: _____

Dated: _____

Name: _____

Occupation: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		

FORM 535

Subregulation 5.6.49(2)
Corporations Act 2001 (Cth)

**FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)
YOUPLA PTY LTD (IN LIQUIDATION)
ACN 632 405 933 (THE COMPANY)**

To the Liquidator

1. This is to state that the Company was on 11 March 2022, and still is, justly and truly indebted to:

Creditor Name	
Creditor Postal Address	
Telephone	
Email:	
ABN (N/A, if not required)	
FOR \$Amount owing (Dollars & Cents)	\$

Particulars of the debt are:

Date	Consideration (state how the debt arose and attach supporting documentation)	Amount (\$)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

- I am the creditor personally.
- I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.
- I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

If being used for the purpose of voting at a meeting:

- a) Is the debt you are claiming assigned to you? No Yes
- b) If yes, attach written evidence of the debt, the assignment and consideration given. Attached
- c) If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____
- d) If yes, are you a related party creditor of the Company? No Yes

Signature: _____ Dated: _____

Name: _____ Occupation: _____

RECEIVE REPORTS BY EMAIL	Yes	No
Do you wish to receive all future reports and correspondence from our office via email?	<input type="checkbox"/>	<input type="checkbox"/>
Email:.....		