



FOR IMMEDIATE RELEASE

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PRESS RELEASE

Administrators Undertake Reviews amid Clarke Homes Voluntary Administration

On 24 January 2025, Jason Porter and Joshua Robb of SV Partners were appointed Voluntary Administrators (Administrators) of Clarke Homes Pty Ltd (**Clarke Homes**).

Escalating costs of materials and labour are understood to have severely impacted the Company's ability to complete its fixed-price contracts, leading to stress on the business and ultimately the need to formally engage with Administrators. A more detailed assessment of these and other relevant factors will be included in a forthcoming report to creditors.

As of the date of appointment, a number of building projects remained incomplete and affected homeowners have been contacted to discuss the situation and possible next steps. For any defects in existing homes, homeowners may need to engage an alternative builder to carry out rectifications, after which they may lodge claims as unsecured creditors in the administration.

As the Company ceased trading prior to the appointment, it is unlikely that a Deed of Company Arrangement will be proposed. The Administrators are proceeding in accordance with statutory obligations and will provide a detailed report to creditors in due course.

The Administrators are aware of the significant impact on all stakeholders including employees, creditors and homeowners who engaged Clarke Homes for their building project and are assisting those affected during this difficult time.

As the matter is ongoing, the Administrator has no further comment at this stage and may make statements from time to time however, all media enquiries can be directed to the SV Partners media team at media@svp.com.au or on 1800 246 801.

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