



svpartners

specialist accountants & advisors

svpartners.com.au

Professional & Administrative Services Capability Statement

1800 246 801

The Sector

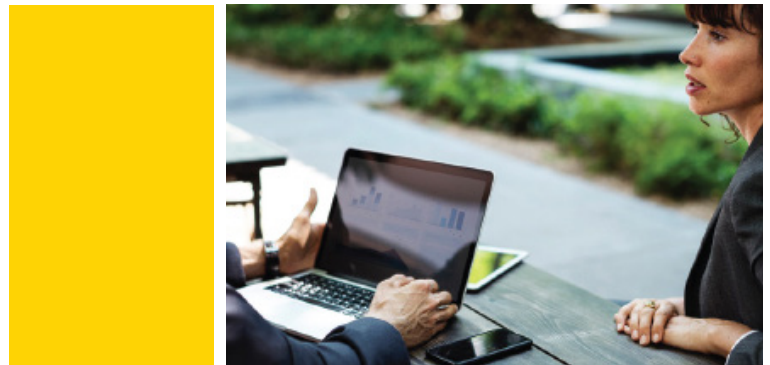


The Professional and Administrative Services sectors collectively employ over 1,500,000 workers (ABS, 2019). It is represented by a diverse range of occupations including accountants, solicitors, administrators, advertising and marketing professionals, call centre workers, general clerks and more.

These sectors contribute significantly to the Australian economy and to the workforce as whole across a wide array of industries including franchising, legal and accounting, building and construction, information technology and business. Over 80 percent of businesses classed in this sector made a profit over the 2017-18 period according to the Australia Bureau of Statistics.

As a whole, expertise have grown across the sectors especially across key areas including IT, human resources, e-commerce, strategic planning and business process management.

Technological innovation has brought with it significant disruption with Cloud, AI and Big Data playing an important role in businesses moving forward. As a result, the demand for IT and data services have increased substantially and will continue to play a vital role in business strategy, innovation and success moving into the future. Businesses who focus on embracing new technology and streamlining their processes will be best positioned to remain competitive into the future.



Now, more than ever, it's imperative for businesses to leverage technology to remain competitive and best position themselves for future success.

Our Approach

SV Partners is an expert accounting and specialist advisory firm focused on supporting businesses and individuals in financial stress.

SV Partners has been working with small to medium businesses across industries to help with financial stress for over 17 years. We work hard to ensure the best possible outcome by carefully considering the full circumstances, addressing concerns and providing tailored solutions.

Every situation is different and our team ensures that clients understand all of the options available to them in navigating through financial stress. We deliver superior outcomes by focusing on exceptional service delivery, respecting our clients, exceeding their expectations and working effectively as a team.



National Strength with Regional Capability

SV Partners is a national practice represented across Australia by a team of over 150.

In addition to our metro offices, SV Partners maintains a strong regional focus in QLD and NSW with offices in Mackay, Rockhampton, Sunshine Coast, Toowoomba, Gold Coast, Wollongong, Newcastle, Dubbo and Tamworth.

Our industry experience has allowed us to develop expert skills and apply them across small and large scale matters.



Our Experience



SV Partners has worked on a broad range of appointments, many of them unique and highly complex, with an appreciation of individual circumstances, attention to detail and decisive responses.

SV Partners has developed an in-depth understanding of specific requirements and business operations having undertaken many appointments of varying difficulties across the Professional and Administrative Services sectors.

Free Initial Consultation

SV Partners works collaboratively with the business owners to assess the main concerns and priorities given the current situation.

We take a measured approach in our evaluation, making sure to consider individual circumstances and all contributing factors and discuss options for moving forward.



Our Services

- ▶ Financial Stress Advice
- ▶ Turnaround Management
- ▶ Voluntary Administration
- ▶ Creditor's Voluntary Liquidation
- ▶ Court Liquidation
- ▶ Receiverships

Our team are highly experienced and skilled, equipped to handle even the most complex scenarios in a sensitive manner.

Case Studies

Call Centre Business Creditors Voluntary Liquidation(CVL)

The Situation

- ▶ The business was one of the largest call centres in Australia, previously employing up to 1,100 employees. Facing significant pressure from overseas competitors, the business struggled to make a profit and subsequently went into liquidation. The company had significant debts with ATO.

The Solution

- ▶ Upon our engagement, the centre employed approximately 250 staff. We oversaw significant issues with ATO regarding statutory claims and dealt with creditor interests with respect to plant, equipment and property. We were required to work collaboratively with ATO as a major stakeholder with regards to Garnishee notices.

The Outcome

- ▶ Our engagement resulted in the collection of a sizeable debtor book which involved large multi-nationals and public listed companies.

Data and Fibre IT Business Creditors Voluntary Liquidation(CVL)

The Situation

- ▶ The business was a data and fibre technology supplier. The company went into liquidation as it could no longer afford to pay its debts.

The Solution

- ▶ Despite there being no physical assets, we ran a campaign to obtain a purchaser for the business. We subsequently sold the business as a going concern and engaged the services of the purchaser to assist in the collection of debtors. This increased the likelihood of realising a higher proportion of the debtors compared to simply shutting the business down.

The Outcome

- ▶ The new purchaser continued to operate the business

Case Studies

Community Based Business Advisory & Support Service Creditors Voluntary Liquidation

The Situation

- ▶ The entity was a not for profit community based association which provided business advisory and support services to other entities either in a start up phase or in the early stages

The Solution

- ▶ We continued to trade and, after a campaign to obtain a purchaser, were able to sell the business to a like entity. The sale was complicated by the fact that the association owned the structures on the land but not the land and the purchaser was taking over certain creditors which required various local government and state approvals.

The Outcome

- ▶ As a result of our engagement and the successful sale of the business, all creditors were paid out in full.

Business Valuation Company Creditors Voluntary Liquidation

The Situation

- ▶ The company operated as a high end valuer of businesses operating across three states, carrying out assignments both in Australia and offshore. The business failed due to a loss of direction and economic pressures.

The Solution

- ▶ Following appointment, we carried out detailed investigations and identified a number of outstanding issues that, if dealt with appropriately, would enhance the return to creditors. We entered into an arrangement with the company's board in order to ratify some of the work that had been mostly completed prior to our appointment.
- ▶ The recovery of the supporting documentation that went towards enhancing the business valuations ultimately lead to a better recovery to the administration.
- ▶ This was an involved process which required a good deal of negotiation with the clients of the company in order to resolve disputes & to provide them with a satisfactory outcome.

The Outcome

- ▶ Further recoveries were made by pursuing transactions made prior the company's insolvency.
- ▶ The matter is ongoing & we anticipate through further collections in this regard there will be a return to creditors which otherwise would not have been possible

Our Offices



SV Partners is a specialist accounting and expert advisory firm focused on supporting professionals and their clients.

We provide professional corporate and personal insolvency accounting, turnaround strategy advice, forensic and advisory services to accountants, financial institutions, corporations, financial and legal advisors, and their clients. SV Partners are the professional's proven partner.

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