

svpartners

specialist accountants & advisors

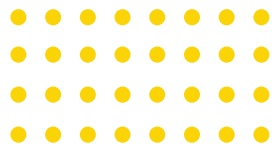


Professional & Administrative Services

Solutions for Every Situation

svpartners.com.au

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The Sector

Now, more than ever, it's imperative for businesses to leverage technology to remain competitive and best position themselves for future success.



The Professional and Administrative Services sectors collectively employ over 1,740,000 workers (Jobs and Skills Australia, 2023). It is represented by a diverse range of occupations including accountants, solicitors, administrators, advertising and marketing professionals, call centre workers, general clerks and more.

These sectors contribute significantly to the Australian economy and to the workforce as a whole across a wide array of industries including franchising, legal and accounting, building and construction, information technology and business. Over 82 percent of businesses classed in this sector made a profit over the 2021-22 period according to the Australia Bureau of Statistics (ABS).

As a whole, expertise have grown across the sectors especially across key areas including IT, human resources, e-commerce, strategic planning and business process management.

Technological innovation has brought with it significant disruption with Cloud, AI and Big Data playing an important role in businesses moving forward. As a result, the demand for IT and data services have increased substantially and will continue to play a vital role in business strategy, innovation and success moving into the future. Businesses that focus on embracing new technology and streamlining their processes will be best positioned to remain competitive into the future.

Our Approach

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SV Partners is an expert accounting and specialist advisory firm focused on supporting businesses and individuals in financial stress.

SV Partners has been working with small to medium businesses across industries to help with financial stress for over 20 years. We work hard to ensure the best possible outcome by carefully considering the full circumstances, addressing concerns and providing tailored solutions.

Every situation is different and our team ensures that clients understand all of the options available to them in navigating through financial stress.

We deliver superior outcomes by focusing on exceptional service delivery, respecting our clients, exceeding their expectations and working effectively as a team.



National Strength with Regional Capability

SV Partners is a national practice represented across Australia by a team of over 140.

In addition to our metro offices, SV Partners maintains a strong regional focus in QLD and NSW with offices in Mackay, Townsville, Rockhampton, Sunshine Coast, Toowoomba, Gold Coast, Wollongong, Newcastle, Dubbo and Tamworth.

Our industry experience has allowed us to develop expert skills and apply them across small and large scale matters.

Our Experience

SV Partners has worked on a broad range of appointments, many of them unique and highly complex, with an appreciation of individual circumstances, attention to detail and decisive responses.

SV Partners has developed an in-depth understanding of specific requirements and business operations having undertaken many appointments of varying difficulties across the Professional and Administrative Services sectors.

Free Initial Consultation

SV Partners works collaboratively with the business owners to assess the main concerns and priorities given the current situation.

We take a measured approach in our evaluation, making sure to consider individual circumstances and all contributing factors before discussing options for moving forward.

Our Services

- Financial Stress Advice
- Turnaround Management
- Voluntary Administration
- Creditor's Voluntary Liquidation
- Court Liquidation
- Receiverships
- Business Restructure

Our team are highly experienced and skilled, equipped to handle even the most complex scenarios in a sensitive manner.

Case Studies

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Call Centre Business - Creditors Voluntary Liquidation

The Situation

- ▶ The business was one of the largest call centres in Australia, previously employing up to 1,100 employees. Facing significant pressure from overseas competitors, the business struggled to make a profit and subsequently went into Liquidation. The company had significant debts with ATO.

The Solution

- ▶ Upon our engagement, the call centre employed approximately 250 staff. We encountered significant challenges with the Australian Taxation Office (ATO) concerning statutory claims and navigated creditor interests regarding plant, equipment, and property. Collaboration with the ATO was crucial, particularly in addressing Garnishee notices, given their role as a major stakeholder.

The Outcome

- ▶ During our involvement, we successfully collected outstanding payments from a diverse range of debtors, ranging from multinational corporations to publicly traded entities. This proactive approach resulted in the successful recovery of a considerable debtor portfolio, bolstering the company's financial position.

Data and Fibre IT Business - Creditors Voluntary Liquidation

The Situation

- ▶ The data and fibre technology supplier, facing financial challenges, made the difficult decision to enter into liquidation as it found itself unable to meet its financial commitments.

Case Studies

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The Solution

- ▶ Even without tangible assets, we initiated a strategic campaign to attract potential buyers for the business. Eventually, we managed to sell the business, leveraging the expertise of the purchaser to aid in the collection of outstanding debts. This approach significantly improved the prospects of recovering a greater portion of the outstanding debts compared to the alternative of shutting down the business entirely.

The Outcome

- ▶ Following the acquisition, the new owner transitioned into operating the business, ensuring continuity and preserving its ongoing operations.

Community Based Business Advisory & Support Service - Creditors Voluntary Liquidation

The Situation

- ▶ The organisation, a not-for-profit community-based association, provided business advisory and support services to entities navigating the challenges of startup or early-stage development. Its mission was to empower budding ventures with the knowledge, resources, and guidance needed to thrive in today's competitive landscape.

The Solution

- ▶ We continued to trade the business and launched a campaign to find a suitable buyer, eventually selling the business to a similar organisation. The sale process was intricate due to the association's ownership of structures on the land, not the land itself, and the purchaser's assumption of specific creditors which required various local government and state approvals.

The Outcome

- ▶ As a result of our engagement and the successful sale of the business, every creditor was reimbursed in full, ensuring a satisfactory resolution to the matter.

Case Studies

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Business Valuation Company - Creditors Voluntary Liquidation

The Situation

- ▶ The company specialised in high-end business valuation services, operating across three states and catering to clients both locally and internationally. However, it faced insolvency owing to a mix of strategic misdirection and economic pressures, leading to its eventual downfall.

The Solution

- ▶ Following appointment, we carried out detailed investigations and identified a number of outstanding issues that, if dealt with appropriately, would enhance the return to creditors. We entered into an arrangement with the company's board in order to ratify some of the work that had been mostly completed prior to our appointment.
- ▶ The recovery of the supporting documentation that went towards enhancing the business valuations ultimately lead to a better recovery to the administration.
- ▶ This was an involved process which required a good deal of negotiation with the clients of the company in order to resolve disputes & to provide them with a satisfactory outcome.

The Outcome

- ▶ Further recoveries were made by pursuing transactions made prior the company's insolvency.
- ▶ The matter is ongoing & we anticipate through further collections in this regard there will be a return to creditors which otherwise would not have been possible.

Our Offices

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SV Partners is a specialist accounting and expert advisory firm focused on supporting professionals and their clients.

We provide professional corporate and personal insolvency accounting, turnaround strategy advice, forensic and advisory services to businesses, individuals, accountants, financial institutions, corporations, financial and legal advisors, and their clients.

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