



DAVID STIMPSON

EXECUTIVE DIRECTOR

svpartners
specialist accountants & advisors

☎ 07 3310 2002

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📍 22 Market Street
Brisbane QLD 4000



Qualifications

Chartered Accountant
Registered Liquidator
Registered Trustee

Memberships

- ▶ Restructuring Insolvency and Turnaround Professionals (RITP)
- ▶ Australian Restructuring Insolvency and Turnaround Association (ARITA)
- ▶ Chartered Accountants Australia and New Zealand (CAANZ)
- ▶ Queensland Master Builders Association (QMBA)
- ▶ Mackay Chamber of Commerce
- ▶ Tastersalls and QLD Gabba Trust

Education

- ▶ Professional Year Program Chartered Accountants Australian and New Zealand 1994
- ▶ Bachelor of Business Queensland University of Technology 1988

David's professional career of in excess of 30 years' means he has an expert knowledge of all aspects of Corporate and Personal Insolvency administrations.

David commenced work life as a graduate accountant for Ferrier Hodgson, Brisbane in 1988, quickly becoming involved in a number of trade on receiverships and high profile liquidations, including Rothwells Merchant Bank.

Apart from a 12 month stint in the UK, working in the Insolvency Division of Halpern and Woolf in London, and a six month contract with AFSA (formerly ITSA), David has been entrenched in the Queensland insolvency industry since the late 1980's.

One of the founding partners of SV Partners, David currently holds the position of Executive Director of SV Partners Queensland and sits on the National Board of SV Partners.

Experience

July 2003 - current	SV Partners Executive Director
June 1997 - July 2003	Hall Chadwick Insolvency Manager
June 1993 - June 1997	Worrell Whitehill Senior Insolvency Accountant
December 1992 - June 1993	Insolvency Trustee Service of Australia
March 1992 - December 1992	Overseas Travel
June 1990 - March 1992	Jefferson Stevenson & Co Insolvency Accountant
June 1988 - June 1990	Ferrier Hodgson Insolvency Accountant

Significant Engagements

- ▶ Voluntary Administrator of CMC Cairns Pty Ltd -16 September 2009

CMC Cairns Pty Ltd was the construction arm of a Property Development Group in Cairns. I was appointed Voluntary Administrator in May 2009 and at that time, CMC was in the process of completing construction of a number of projects for development companies within the group.

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Specialisations

- ▶ Voluntary Administration
- ▶ Liquidation
- ▶ Receivership

Industry Expertise

- ▶ Manufacturing
- ▶ Mining Services
- ▶ Real Estate
- ▶ Labour hire
- ▶ Hospitality, hotels
- ▶ Construction
- ▶ Retail
- ▶ Transport and freight
- ▶ Ponzi Schemes
- ▶ Home Loan and Mortgage Brokers
- ▶ Printing Industry

Significant Engagements cont.

- ▶ City Construction Qld Pty Ltd (Receivership) – 10 October 2006
Appointed Receiver in February 2006. The company was developing a block of 7 units in Toombul. Works were 45% complete. As receiver, I co-ordinated completion of the works (approx. \$900k to complete), realised the 7 units and paid out the financier.
- ▶ Queensland Subdivision Pty Ltd (Liquidation) – 11 June 2002
Appointed Liquidator of developer because of shareholder dispute. Company owned partly developed property at Mango Hill. Mediated dispute and subsequently sold property to another developer for \$20m +.
- ▶ Project Realty Group Pty Ltd – 28 July 2008
Appointed as Provisional Liquidator and subsequently Liquidator to a Company that had developed 3 commercial properties in Carole Park and Willawong, valued at approximately \$5m. Appointment was instigated by a shareholder dispute.
Properties were realised, financiers and unsecured creditors paid out and surplus distributed to shareholders.
- ▶ Project Constructions Qld Pty Ltd – 23 March 2001
Similar to CMC. Appointed Provisional Liquidator and then Liquidator. Company had a number of projects on the go at time of appointment. Approximately 4 projects partly completed with an estimated cost to complete of \$10m. After obtaining QBCC approval, we co-ordinated the appointment of an alternative builder and over-saw completion of works, repayment of financiers and profit-share between builder and Liquidator (as there was a surplus upon completion in some of the contracts).