



GEORGE DIVITKOS

SENIOR CONSULTANT

svpartners
specialist accountants & advisors

08 7077 2410

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Level 4, 12 Pirie Street
Adelaide SA 5000



Qualifications

Registered Liquidator
Bachelor of Economics

Memberships

- ▶ Fellow – Chartered Accountants Australia and New Zealand
- ▶ Fellow – Australian Restructuring Insolvency and Turnaround Association
- ▶ Australia Institute of Credit Management
- ▶ winSA

Specialisations

- ▶ Court Liquidations
- ▶ Creditors Voluntary Liquidations
- ▶ Members Voluntary Liquidations
- ▶ Receiverships
- ▶ Voluntary Administrations
- ▶ Business Reviews

Industry Expertise

- ▶ Retail
- ▶ Agriculture

George has over 40 years of experience in business recovery and insolvency having previously worked at several firms. A registered liquidator since 1992, George has a broad based experience in all aspects of accounting and finance.

Formerly a board member of the local state and national ARITA boards, George has had secondments to the National Credit Management Unit of the State Bank of South Australia with a view to resurrecting some of its major distressed accounts as well as acting in a role as Financial Controller of Great Southern Rail after its privatisation.

George undertakes appointments over solvent and insolvent corporations and acts in informal capacities assessing financial viability/solvency in SA and the NT and has experience working in a wide range of industries.

He has been involved in restructuring of complex corporate groups in order to simplify structures in a tax effective way. He has also been involved in numerous business reviews, investigating accountants reports and due diligence reports.

Experience

December 2019 - current	SV Partners Senior Consultant
February 2016 - December 2019	BRI Ferrier Director
August 2014 - January 2016	Meertens Chartered Accountants Partner
January 2000 - July 2014	BDO in Australia Partner
1981 - 1999	Price Waterhouse Director

Significant Engagements

- ▶ Appointed liquidator of Riverland Fruit Co-operative which involved significant and complex legal actions. Achieved 100c in the dollar return to creditors and interest as well as small dividend to members.
- ▶ Appointed voluntary administrator and subsequently deed administrator of the Cockatoo Ridge Wines group of companies. The appointment involved complex legal matters resulting from the number of companies in the group structure



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Significant Engagements cont.

including recapitalisation and sale of listed head shell company and partial return to secured creditor.

- ▶ Appointed liquidator of EzyDVD which required complex and detailed insolvency and transaction analysis which resulted in the achievement of significant preference recoveries. A substantial return to the secured creditor was paid following the attainment of precedent making court direction clarifying the secured creditor's entitlement to subrogate as a priority creditor for employee entitlements paid.
- ▶ Numerous receiverships and controllerships of corporations with going concern or asset sales and returns to secured creditors.
- ▶ Numerous business reviews and workout assignments with some resulting in a turnaround of business and ongoing profitable trading.
- ▶ Numerous solvent tax based restructuring and members voluntary liquidation engagements.