



# HUGH ARMENIS

## DIRECTOR

svpartners  
specialist accountants & advisors

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📍 Level 7, 151 Castlereagh St  
Sydney NSW 2000



### Qualifications

- Chartered Accountant
- Registered Liquidator
- Admitted Solicitor
- Graduate Australian Institute of Company Directors

### Memberships

- ▶ Australian Institute of Management
- ▶ Fellow of the Australian Restructuring and Turnaround Association

### Education

- ▶ Chartered Accountant Institute of Chartered Accountants
- ▶ Advanced Certification Program Australian Restructuring Insolvency and Turnaround Association
- ▶ Admitted Solicitor High Court & Supreme Court 1995
- ▶ Bachelor of Business (Accounting) and Law Queensland University of Technology 1992

Hugh is an experienced advisory with strong and diverse business skills built upon proven strategic, operational and governance experience in providing advice and services to both the private and government sectors.

Hugh has over 25 years' experience of accounting and legal advisory professional services practices complimented by strong board roles, including within the government/quasi-government sectors.

He possesses a unique multi-disciplinary background of Accounting & Law, coupled with a focus on strategic thinking, management expertise and strong communication, ensuring deliverables exceed the expectations of stakeholders.

By adopting a solutions approach, it has been a critical success factor for Hugh in driving outcomes and providing time-effective solutions to complex matters.

### Experience

July 2023 - current	SV Partners Director
February 2022 - current	Advisory Body for Strategic Release Independent Chair
July 2016 - current	Cure the Future Non-Executive Director
July 2020 - July 2023	Olvera Advisors Principal
July 2017 - July 2021	Greyhound Racing NSW Chair/Independent Director
August 2012 - July 2020	Bentleys Corporate Recovery Pty Ltd Director/Partner
June 2000 - June 2012	Ernst & Young Executive Director (Restructuring)
1998 - 1999	Arthur Andersen Consultant
1997 - 1998	Bendeich & Co / Bendeich Legal Accountant/Solicitor
1992 - 1996	Russo Coburn Lawyer/Solicitor

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### Specialisations

- ▶ Receiverships
- ▶ Liquidations
- ▶ Voluntary Administrations
- ▶ Deeds of Company Arrangements
- ▶ Schemes of Arrangement
- ▶ Investigative Accountants Reports
- ▶ Expert Reports

### Industry Expertise

- ▶ Financial Services
- ▶ Not-for-Profit & Public Sector
- ▶ Listed Company
- ▶ Property & Construction
- ▶ Government
- ▶ SME/Private Company

### Significant Engagements

- ▶ Appointments by secured creditors and directors: Various industries - Monitoring, reviewing and determining business strategies | Asset sales | Assessing project completion and trading options, including the continuing trading of businesses.
- ▶ Voluntary Administrations/Liquidations - Business Turnaround & Restructuring | Trading Businesses | Personal & Asset Sales Strategies | Statutory Reporting | Insolvency secured creditors, employees, government departments | general creditors/regulators.
- ▶ Streamlining/Restructuring assignments: Various industries - Review and business operations and personnel/resources to meet financial metrics and capacities | Diverse industry exposure including property; building and construction; insurance/reinsurance; childcare; retail; financial services; agriculture | ASX Listed multi-national corporation rationalisation | Family Corporation rationalisations.
- ▶ Advisor to Government and Regulatory Bodies: including Greyhound Racing NSW, NSW Government, Queensland Government - Key advisor on high profile, public matters | Financial and operational advisory | Distress advice, supplier reviews and corporate governance issues.
- ▶ Litigation Management: Complex matters - Matters before all Australian Courts including the Australian High Court and High Court, Court of Appeal and Supreme Courts of England and Wales | Individual disputes range to c.\$100m.
- ▶ Scheme Administration & Liquidation: ASX listed International Reinsurance Company - \$200++M in recoveries | Claims management and litigation undertaken across various jurisdictions including Australia, US, UK, Asia and Bermuda.
- ▶ Enforceable Undertaking: Brookfield Multiplex- Developed claims management systems and adjudication processes for distribution of c.\$30 M funds | Reported to ASIC on the company's compliance with the undertaking.
- ▶ Sale of Asset - s.420A Corporations Act: Receiver's Sale - Drafting of report to Court proceedings on behalf of Receiver. Creditors challenging sale of Real Property by the Appointee. Review of conduct and decisions making of the Appointees regarding this uniquely designed property.
- ▶ Director Conduct - Breach of Director Duties - Drafting a report regarding the conduct of directors. If appointed an Investigating Accountant at the relevant time, did the Mortgage Lending Business have appropriate procedures and processes in place and were its lending practices responsible. What should the Trustee have done in the event the Lending practices were considered inadequate.
- ▶ Solvency - s.95A & s.588M Corporations Act: Solvency Report - Drafting on Solvency Report for Liquidators claim for Insolvent Trading against directors. The company operated within the construction industry specialising in the hire of working-at-height equipment. Opined as to whether Force Corp was insolvent (within the meaning of s95A of the Act) and if so at what date.
- ▶ Strategy - Strategic Planning: Racing Industry - Drafting of Strategic Plan for the NSW Greyhound Racing Industry (as Chair) including Operational & Commercial issues in order to deliver a self-sustainable industry. Delivering the Strategic Plan (including a Track Strategy) to the NSW Government.