



# STUART OTWAY

## DIRECTOR

svpartners  
specialist accountants & advisors

08 7077 2401

0430 279 222

stuart.otway@svp.com.au

Level 2, 81 Flinders Street  
Adelaide SA 5000



### Qualifications

- Registered Liquidator
- Registered Trustee in Bankruptcy
- Chartered Accountant
- Certified Practising Accountant
- Bachelor of Commerce
- Restructuring Insolvency & Turnaround Professional (RITP)

### Memberships

- ▶ Fellow - CPA Australia
- ▶ Australian Restructuring Insolvency & Turnaround Association (ARITA)
- ▶ Chartered Accountants Australia and New Zealand (CAANZ)

### Education

- ▶ Insolvency Education Program Australian Restructuring Insolvency & Turnaround Association/Queensland University of Technology 2013
- ▶ Bachelor of Accountancy University of South Australia 1995

### Specialisations

- ▶ Business Recovery and Turnaround
- ▶ Voluntary Administration
- ▶ Personal Insolvency Agreements
- ▶ Liquidations
- ▶ Bankruptcies

Stuart has over 25 years' experience in all types of insolvency matters and is a leading registered liquidator and registered trustee in bankruptcy in the Adelaide market. His experience extends across various types of administration, mainly specialising in the SME market.

Stuart's passion is problem solving and working with clients to determine whether a strategy can be developed for business recovery. His approach to all matters is to explore all available options before embarking on a course of action.

Stuart's expertise and skills have led to significant returns to creditors in many appointments through investigations and recovery actions.

Throughout his career, he has been responsible for numerous voluntary administrations resulting in businesses continuing operations either through restructuring or sale on a going concern basis.

Stuart enjoys the variety offered by specialising in financial restructuring and the clarity as to potential outcomes that he can provide to clients.

### Experience

December 2019 - current	SV Partners Director
	Specialist Insolvency Firm Director/Principal
September 1995 - February 2001	Multiple Specialist Insolvency Firms Various Roles

### Significant Engagement

- ▶ Voluntary administration of a bakery with over 100 staff. The restructure of this business allowed for the company directors to adopt new strategies from market to operations, resulting in continuous trade and profitability.
- ▶ Successful sale of a remote wilderness resort damaged by fire.
- ▶ Deed of company arrangement of a large plumbing contractor with over 110 employees, requiring negotiations with key stakeholders on major contracts, resulting in the company continuing operation and minimise their time in administration.

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### Industry Expertise

- ▶ Business Services
- ▶ Pharmacy
- ▶ Transport
- ▶ Manufacturing
- ▶ Agriculture

### Significant Engagements cont.

- ▶ Receivership of a timber manufacturing company leading to a sale of the business as a going concern. Stuart's involvement allowed for a substantial return to secured creditors.
- ▶ Voluntary administration of an internet services provider, resulting in the sale of the business as a going concern and a deed of company arrangement to address the claims of creditors.
- ▶ Voluntary administration of a services company providing a variety of services to pharmacies in a group with liabilities of \$21m.
- ▶ Deed of Company Arrangement of a commercial cleaning company with 334 staff, resulting in the sale of the business as a going concern with no disruption to services to clients.
- ▶ Voluntary administration of a regional transport company resulting in the restructuring of the business and the continued employment of 44 staff.
- ▶ Voluntary administration of an incorporated co-operative that purchased grapes from members, manufactured wine and sold same on length credit terms. A deed of company arrangement was accepted by creditors with 3 different classes of creditors.
- ▶ Liquidator of a commercial electrical contractor with seven large construction projects underway, employee entitlements of \$2m and unsecured creditors of \$6m. Formal examinations of builders resulted in the recovery of approximately \$1.5m with relatively little cost that would otherwise have been the subject of lengthy and expensive legal proceedings.
- ▶ Court appointed receivership of the assets of a farming partnership resulting in the sale of the assets pursuant to various court orders.
- ▶ Administration and deed of company arrangement of a civil contracting company with 19 staff and significant ongoing projects.