



# WHEN MIGHT YOU NEED AN EXPERT SOLVENCY REPORT?

**1**

**PREVENTING A WINDING-UP APPLICATION (MOST COMMON TYPE)**

**2**

**FIGHTING OR PROVING A VOIDABLE TRANSACTION CLAIM (VERY COMMON)**

**3**

**TRYING TO STAVE OFF BANK RECOVERY OR FORECLOSURE ACTION**

**4**

**PROVING TO THE BOARD A VOLUNTARY ADMINISTRATION OR SAFE HARBOUR IS THE BEST OPTION**

**5**

**ESTABLISHING YOU HAVE INSUFFICIENT FUNDS TO PAY A JUDGEMENT DEBT, IF THE PLAINTIFF PURSUES THEIR CLAIM AGAINST YOU**

**6**

**CONSIDERING WHETHER THE OTHER EXPERTS REPORT HAS ANY MATERIAL HOLES OR ERRORS**

**7**

**NEGOTIATING A PAYMENT ARRANGEMENT WITH A KEY SUPPLIER, UTILITY PROVIDER OR GOVERNMENT BODY**